

**Proceedings
of
State Board
of
Equalization
of
North Dakota
2004**

Compiled by

RICK CLAYBURGH

**TAX COMMISSIONER AND
SECRETARY OF THE STATE BOARD OF EQUALIZATION**

Office of State Tax Commissioner
600 E. Boulevard Ave., Dept. 127
Bismarck, ND 58505-0599

December 2004



I, Rick Clayburgh, Tax Commissioner and Secretary of the State Board of Equalization, do hereby certify that the following is a true and correct copy of the proceedings of the State board of Equalization for the year 2004.

Dated at Bismarck, North Dakota, this 31st day of December 2004.

RICK CLAYBURGH
TAX COMMISSIONER AND SECRETARY
OF THE STATE BOARD OF EQUALIZATION

MEMBERS OF THE STATE BOARD OF EQUALIZATION

2004

John Hoeven..... Governor
Kathi Gilmore State Treasurer
Bob Peterson State Auditor
Roger Johnson..... Commissioner of Agriculture
Rick Clayburgh..... Tax Commissioner and Secretary of the
State Board of Equalization

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EQUALIZATION OF LOCALLY ASSESSED PROPERTY

RECAP OF ACTION OF STATE BOARD OF EQUALIZATION – BY COUNTY AND CITY

<u>County</u>	<u>Commercial</u>	<u>Residential</u>	<u>Agricultural</u>
Adams	No change	No change	No change
Barnes	No change	No change	No change
Benson	No change	No change	No change
Billings	No change	No change	No change
Bottineau	No change	(1)	No change
Bowman	No change	No change	No change
Burke	No change	No change	No change
Burleigh	No change	(2)	No change
Cass	No change	No change	No change
Cavalier	No change	No change	No change
Dickey	No change	No change	No change
Divide	No change	No change	No change
Dunn	No change	No change	No change
Eddy	No change	No change	No change
Emmons	No change	No change	No change
Foster	No change	No change	No change
Golden Valley	No change	No change	No change
Grand Forks	No change	No change	No change
Grant	No change	No change	(3)
Griggs	No change	No change	No change
Hettinger	No change	No change	No change
Kidder	No change	No change	No change
LaMoure	No change	No change	No change
Logan	No change	No change	No change
McHenry	No change	No change	No change
McIntosh	No change	No change	No change
McKenzie	No change	No change	No change
McLean	No change	No change	No change
Mercer	No change	No change	No change
Morton	No change	No change	(4)
Mountrail	No change	No change	No change
Nelson	No change	No change	No change
Oliver	No change	No change	No change
Pembina	No change	No change	No change
Pierce	No change	No change	(5)
Ramsey	No change	No change	No change
Ransom	No change	No change	No change
Renville	No change	No change	No change
Richland	No change	No change	No change

EQUALIZATION OF LOCALLY ASSESSED PROPERTY

<u>County</u>	<u>Commercial</u>	<u>Residential</u>	<u>Agricultural</u>
Rolette	No change	No change	No change
Sargent	No change	No change	No change
Sheridan	No change	No change	No change
Sioux	No change	No change	No change
Slope	No change	No change	No change
Stark	No change	No change	No change
Steele	No change	No change	No change
Stutsman	No change	No change	No change
Towner	No change	No change	No change
Trails	No change	No change	No change
Walsh	No change	No change	No change
Ward	No change	No change	No change
Wells	No change	(6)	No change
Williams	No change	No change	No change

<u>City</u>	<u>Commercial</u>	<u>Residential</u>
Valley City	No change	No change
Bismarck	No change	No change
Fargo	No change	No change
West Fargo	No change	No change
Grand Forks	No change	No change
Mandan	No change	No change
Devils Lake	No change	No change
Wahpeton	No change	No change
Dickinson	No change	No change
Jamestown	No change	No change
Grafton	No change	No change
Minot	No change	No change
Williston	No change	No change

- (1) Reduce the improvement value on Lot 40, Rugby Point Subdivision at Lake Metigoshe from \$6,400 to \$5,300, making the total true and full value \$26,200.
- (2) Increase residential structure values in the portion of the City of Wilton located in Burleigh County by 5 percent.
- (3) Grant County is directed to form a soil committee to determine appropriate modifiers to be implemented for the 2005 assessment.
- (4) Morton County is directed to immediately begin a reassessment of agricultural land values for the 2005 assessment year, using the most recent information available.

EQUALIZATION OF LOCALLY ASSESSED PROPERTY

- (5) Grant inundated land classification to the following parcels and make the indicated reductions:

<u>Township 158 North, Range 73 West, Pierce County</u>	<u>Percent Adjustment</u>
Section 18: E $\frac{1}{2}$ NW $\frac{1}{4}$, Lots 1 & 2;	- 2 %

<u>Township 158 North, Range 74 West, Pierce County</u>	<u>Percent Adjustment</u>
Section 13: NW $\frac{1}{4}$,	- 46%
Section 14: NE $\frac{1}{4}$,	- 71%
NW $\frac{1}{4}$	- 40%

<u>Township 151 North, Range 74 West, Pierce County</u>	<u>Percent Adjustment</u>
Section 5: SE $\frac{1}{4}$ NE $\frac{1}{4}$, Lots 1, N $\frac{1}{2}$ SE $\frac{1}{4}$, Less ROW	-29%
Section 5: SW $\frac{1}{4}$ NE $\frac{1}{4}$, Lots 2, 3, 4	-26%

<u>Township 151 North, Range 72 West, Pierce County</u>	<u>Percent Adjustment</u>
Section 22: NW $\frac{1}{4}$	-27%

- (6) Reduce the value of Parcel # 12008-000, Lot 1 in SW $\frac{1}{4}$, Section 1, T 150-69 to \$64,000.

STATE GAME AND FISH, NATIONAL GUARD, BOARD OF UNIVERSITY AND SCHOOL LANDS, AND FARMLAND OR RANCLAND OWNED BY NONPROFIT ORGANIZATIONS FOR CONSERVATION PURPOSES ASSESSMENTS

It was moved by Mr. Johnson and seconded by Mr. Clayburgh that the Board make the same changes that were made to agricultural land to land of the State Game and Fish Department, National Guard, Board of University and School Lands, and Farmland or Ranchland Owned by Nonprofit Organizations for Conservation Purposes.

Upon roll call, all members present voted “aye.” Motion carried.

STATE MEDICAL CENTER LEVY

It was moved by Mr. Johnson and seconded by Mr. Clayburgh that the Board approve the following resolution:

WHEREAS, ARTICLE X, SECTION 10 of the North Dakota Constitution requires that a one mill levy on all taxable property within the State shall be spread for the purpose of establishing a Medical Center at the University of North Dakota

THEREFORE, BE IT RESOLVED, that a medical center levy for the year of 2004 is hereby levied at the rate of one mill on each dollar of net taxable valuation of all property subject to the general property tax for the year 2004.

Upon roll call, all members present voted “aye.” Motion carried.

CENTRALLY ASSESSED PROPERTY

ELECTRIC AND GAS COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
FPL Energy	\$32,033,000	\$1,121,710
Montana-Dakota Utilities Company	58,698,000	5,869,800
Moorhead Public Service Department	314,000	31,400
Northern Municipal Power Agency	311,000	31,100
Northwestern Public Service	582,000	58,200
Otter Tail Power Company	67,847,000	6,784,700
Rainbow Energy Marketing Corporation	58,800	5,880
Xcel Energy	76,573,000	7,657,300

AIR TRANSPORTATION COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Air Wisconsin	\$ 180,000	\$ 18,000
Atlantic Coast Airlines	326,000	32,600
Big Sky Transportation Company	55,000	5,500
Federal Express Corporation	486,000	48,600
Great Lakes Aviation Ltd.	82,000	8,200
Mesaba Aviation, Inc.	157,000	15,700
Northwest Airlines, Inc.	2,883,000	288,300
Skywest Airlines	307,000	30,700

RAILROAD COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Burlington Northern and Santa Fe Railway	\$140,000,000	\$14,000,000
Dakota, Missouri Valley & Western	4,308,000	430,800
Northern Plains Railroad	2,188,000	218,800
Red River Valley & Western Railroad	12,437,000	1,243,700
Soo Line Railroad	21,998,000	2,199,800

TELECOMMUNICATIONS GROSS RECEIPTS TAX

Total - All Companies	231 reports	\$9,667,192.95
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CENTRALLY ASSESSED PROPERTY

PIPELINE COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Archer Daniels Midland Company	\$ 138,000	\$ 13,800
All American Pipeline, L.P.	245,000	24,500
Alliance Pipeline	219,682,000	21,968,200
Amerada Hess	4,791,000	479,100
Bear Paw Energy Inc.	23,805,000	2,380,500
Belle Fourche Pipeline Company	2,854,000	285,400
Bridger Pipeline LLC	1,964,000	196,400
Cenex Pipeline Company	10,293,000	1,029,300
Dome Pipeline Corporation	10,770,000	1,077,000
Enbridge Energy, LP	15,813,000	1,581,300
Enbridge Pipelines (North Dakota) Inc.	10,527,000	1,052,700
Kaneb Pipeline Operating Partnership L.P.	11,605,000	1,160,500
Link Energy Pipeline LP	14,251,000	1,425,100
Northern Border Pipeline Company	156,008,000	15,600,800
Petro-Hunt LLC	399,000	39,900
Petro-Hunt LLC et al	33,400	3,340
Prairielands Energy Marketing, Inc.	53,000	5,300
Roughrider Pipeline Company	185,500	18,550
Tesoro crude line	18,131,000	1,813,100
Tioga Gas Plant	3,430,000	343,000
Viking Gas Transmission Company	73,900	7,390
Williams Pipe Line Company	4,580,000	458,000
Williston Basin Interstate Pipeline	30,737,000	3,073,000

CARBON DIOXIDE PIPELINE COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Dakota Gasification Company	\$26,530,000	\$2,653,000

MISCELLANEOUS COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Bridge Company	\$114,000	\$11,400

**NEW AND EXPANDING INCOME TAX EXEMPTIONS
BEFORE THE STATE BOARD OF EQUALIZATION OF NORTH DAKOTA
2004**

<u>Project Operator/Address</u>	<u>File No.</u>	<u>Income Tax Exemption Requested</u>	<u>Granted/ Denied</u>	<u>Date</u>
SnoBear Industries 135 21 st St. NW West Fargo, ND 58078-1335	619	100 percent for 5 years	Granted	6/3/2004
Brad Van Overbeke P.O. Box 153 Fairmount, ND 58030-0153	620	100 percent for 5 years	Denied	8/10/2004
Western Polymer Corp. 2250 State Mill Rd. Grand Forks, ND 58201	621	100 percent for 5 years on expansion	Granted	9/22/2004
SEO Precision, Inc. P.O. Box F Crosby, ND 58730-0661	622	100 percent for 5 years	Granted	12/2/2004
RackStand, LLC 2101 Lovett Ave. Bismarck, ND 58504-6740	623	100 percent for 5 years	Granted	12/2/2004

2004 Abstract of Assessments as Equalized by the State Board of Equalization

Adams County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 6,572,263
Acres: 606,995.57		Land: 3,503,819	1,695,848	No. of Homestead Credits: 36
T and F Per Acre: 154.96		Structures: 23,172,186	11,680,366	Homestead Credit Amount: 21,611
True and Full Value: 94,059,434	True and Full Value: 26,676,005		13,376,214	Subtotal Real Property: 6,550,652
Assessed Value: 47,029,731	Assessed Value: 13,338,237		6,688,172	Railroads and Utilities: 341,749
Taxable Value: 4,702,976	Taxable Value: 1,200,447		668,840	Total Taxable Value: 6,892,401
Barnes County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 26,943,071
Acres: 921,217.26		Land: 20,074,089	10,404,340	No. of Homestead Credits: 91
T and F Per Acre: 334.99		Structures: 159,542,201	58,192,140	Homestead Credit Amount: 82,420
True and Full Value: 308,599,600	True and Full Value: 179,616,290		68,596,480	Subtotal Real Property: 26,860,651
Assessed Value: 154,299,800	Assessed Value: 89,808,145		34,298,241	Railroads and Utilities: 5,918,752
Taxable Value: 15,429,980	Taxable Value: 8,083,261		3,429,830	Total Taxable Value: 32,779,403
Benson County		Woodland Acres: 172.10		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 11,753,048
Acres: 779,983.17		Land: 2,797,224	1,574,074	No. of Homestead Credits: 56
T and F Per Acre: 251.05		Structures: 24,460,656	13,121,118	Homestead Credit Amount: 30,409
True and Full Value: 195,814,754	True and Full Value: 27,257,880		14,695,192	Subtotal Real Property: 11,722,639
Assessed Value: 97,906,003	Assessed Value: 13,603,840		7,347,596	Railroads and Utilities: 640,168
Taxable Value: 9,791,602	Taxable Value: 1,226,664		734,782	Total Taxable Value: 12,362,807
Billings County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 3,180,131
Acres: 363,572.88		Land: 770,620	5,276,653	No. of Homestead Credits: 0
T and F Per Acre: 102.19		Structures: 6,526,185	14,603,823	Homestead Credit Amount: 0
True and Full Value: 37,152,574	True and Full Value: 7,296,805		19,880,476	Subtotal Real Property: 3,180,131
Assessed Value: 18,576,287	Assessed Value: 3,648,403		9,940,246	Railroads and Utilities: 1,857,879
Taxable Value: 1,857,708	Taxable Value: 328,386		994,037	Total Taxable Value: 5,038,010
Bottineau County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 21,550,036
Acres: 1,019,258.94		Land: 38,029,336	10,634,698	No. of Homestead Credits: 54
T and F Per Acre: 266.92		Structures: 93,097,382	30,278,215	Homestead Credit Amount: 34,723
True and Full Value: 272,059,800	True and Full Value: 131,126,718		40,912,913	Subtotal Real Property: 21,515,313
Assessed Value: 136,029,900	Assessed Value: 65,563,360		20,456,462	Railroads and Utilities: 2,406,669
Taxable Value: 13,602,990	Taxable Value: 5,901,307		2,045,739	Total Taxable Value: 23,921,982
Bowman County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 7,707,504
Acres: 667,717.29		Land: 8,280,303	3,625,590	No. of Homestead Credits: 35
T and F Per Acre: 128.76		Structures: 41,650,317	19,606,239	Homestead Credit Amount: 34,616
True and Full Value: 85,975,349	True and Full Value: 49,930,620		23,231,829	Subtotal Real Property: 7,672,888
Assessed Value: 42,987,675	Assessed Value: 24,965,311		11,615,921	Railroads and Utilities: 1,462,881
Taxable Value: 4,298,767	Taxable Value: 2,247,143		1,161,594	Total Taxable Value: 9,135,769
Burke County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 8,047,191
Acres: 651,245.78		Land: 1,443,741	1,492,949	No. of Homestead Credits: 20
T and F Per Acre: 201.88		Structures: 14,614,794	13,521,180	Homestead Credit Amount: 12,354
True and Full Value: 131,475,800	True and Full Value: 16,058,535		15,014,129	Subtotal Real Property: 8,034,837
Assessed Value: 65,737,900	Assessed Value: 8,029,607		7,507,082	Railroads and Utilities: 570,552
Taxable Value: 6,573,791	Taxable Value: 722,685		750,715	Total Taxable Value: 8,605,389

2004 Abstract of Assessments as Equalized by the State Board of Equalization

Burleigh County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 154,980,800
Acres: 938,565.02		Land: 336,710,646	222,712,580	No. of Homestead Credits: 215
T and F Per Acre: 168.47		Structures: 1,912,677,369	694,330,178	Homestead Credit Amount: 302,394
True and Full Value: 158,123,872	True and Full Value: 2,249,388,015	917,042,758		Subtotal Real Property: 154,678,406
Assessed Value: 79,061,936	Assessed Value: 1,124,694,008	458,521,379		Railroads and Utilities: 3,250,558
Taxable Value: 7,906,198	Taxable Value: 101,222,460	45,852,142		Total Taxable Value: 157,928,964
Cass County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 322,116,167
Acres: 1,055,680.00		Land: 729,961,200	480,889,390	No. of Homestead Credits: 193
T and F Per Acre: 488.24		Structures: 3,150,360,240	1,953,716,658	Homestead Credit Amount: 274,261
True and Full Value: 515,428,000	True and Full Value: 3,880,321,440	2,434,606,048		Subtotal Real Property: 321,841,906
Assessed Value: 257,714,000	Assessed Value: 1,940,160,720	1,217,303,024		Railroads and Utilities: 6,789,392
Taxable Value: 25,771,400	Taxable Value: 174,614,465	121,730,302		Total Taxable Value: 328,631,298
Cavalier County		Woodland Acres: 19,402.30		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 18,985,999
Acres: 914,925.25		Land: 5,359,567	3,658,266	No. of Homestead Credits: 57
T and F Per Acre: 329.02		Structures: 53,916,312	21,700,319	Homestead Credit Amount: 31,676
True and Full Value: 301,024,670	True and Full Value: 59,275,879	25,358,585		Subtotal Real Property: 18,954,323
Assessed Value: 150,511,224	Assessed Value: 29,637,918	12,679,288		Railroads and Utilities: 366,551
Taxable Value: 15,050,351	Taxable Value: 2,667,707	1,267,941		Total Taxable Value: 19,320,874
Dickey County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 15,087,599
Acres: 706,341.03		Land: 3,556,409	2,346,360	No. of Homestead Credits: 40
T and F Per Acre: 305.13		Structures: 60,192,620	26,562,402	Homestead Credit Amount: 32,940
True and Full Value: 215,525,354	True and Full Value: 63,749,029	28,908,762		Subtotal Real Property: 15,054,659
Assessed Value: 107,764,091	Assessed Value: 31,841,359	14,454,598		Railroads and Utilities: 352,517
Taxable Value: 10,776,366	Taxable Value: 2,865,753	1,445,480		Total Taxable Value: 15,407,176
Divide County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 8,739,977
Acres: 783,421.04		Land: 1,844,430	987,280	No. of Homestead Credits: 12
T and F Per Acre: 194.45		Structures: 13,503,289	7,662,690	Homestead Credit Amount: 7,553
True and Full Value: 152,332,470	True and Full Value: 15,347,719	8,649,970		Subtotal Real Property: 8,732,424
Assessed Value: 76,166,235	Assessed Value: 7,673,862	4,324,985		Railroads and Utilities: 212,265
Taxable Value: 7,616,624	Taxable Value: 690,852	432,501		Total Taxable Value: 8,944,689
Dunn County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 7,679,053
Acres: 999,247.21		Land: 1,331,556	1,248,080	No. of Homestead Credits: 37
T and F Per Acre: 127.97		Structures: 18,017,829	7,039,665	Homestead Credit Amount: 24,719
True and Full Value: 127,876,140	True and Full Value: 19,349,385	8,287,745		Subtotal Real Property: 7,654,334
Assessed Value: 63,938,070	Assessed Value: 9,674,865	4,143,942		Railroads and Utilities: 4,702,781
Taxable Value: 6,393,808	Taxable Value: 870,769	414,476		Total Taxable Value: 12,357,115
Eddy County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 5,602,378
Acres: 373,998.08		Land: 1,953,780	816,680	No. of Homestead Credits: 45
T and F Per Acre: 226.52		Structures: 19,846,020	6,894,480	Homestead Credit Amount: 26,691
True and Full Value: 84,716,260	True and Full Value: 21,799,800	7,711,160		Subtotal Real Property: 5,575,687
Assessed Value: 42,358,130	Assessed Value: 10,899,900	3,855,580		Railroads and Utilities: 767,636
Taxable Value: 4,235,813	Taxable Value: 981,007	385,558		Total Taxable Value: 6,343,323

2004 Abstract of Assessments as Equalized by the State Board of Equalization

Emmons County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 11,408,450
Acres: 926,880.61		Land: 4,586,807	2,066,070	No. of Homestead Credits: 55
T and F Per Acre: 195.18		Structures: 32,394,766	11,897,446	Homestead Credit Amount: 37,840
True and Full Value: 180,913,123	True and Full Value: 36,981,573		13,963,516	Subtotal Real Property: 11,370,610
Assessed Value: 90,456,572	Assessed Value: 18,490,788		6,981,760	Railroads and Utilities: 2,183,447
Taxable Value: 9,046,007	Taxable Value: 1,664,245		698,198	Total Taxable Value: 13,554,057
Foster County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 9,772,346
Acres: 398,996.76		Land: 4,558,680	3,024,460	No. of Homestead Credits: 24
T and F Per Acre: 291.12		Structures: 45,753,240	30,983,260	Homestead Credit Amount: 19,046
True and Full Value: 116,157,440	True and Full Value: 50,311,920		34,007,720	Subtotal Real Property: 9,753,300
Assessed Value: 58,078,720	Assessed Value: 25,155,960		17,003,860	Railroads and Utilities: 2,457,065
Taxable Value: 5,807,873	Taxable Value: 2,264,086		1,700,387	Total Taxable Value: 12,210,365
Golden Valley County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 4,626,399
Acres: 507,967.79		Land: 1,793,200	1,366,500	No. of Homestead Credits: 29
T and F Per Acre: 137.48		Structures: 15,340,200	5,903,500	Homestead Credit Amount: 20,215
True and Full Value: 69,837,900	True and Full Value: 17,133,400		7,270,000	Subtotal Real Property: 4,606,184
Assessed Value: 34,918,950	Assessed Value: 8,566,700		3,635,000	Railroads and Utilities: 850,869
Taxable Value: 3,491,895	Taxable Value: 771,004		363,500	Total Taxable Value: 5,457,053
Grand Forks County		Woodland Acres: 4,193.52		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 131,613,376
Acres: 847,241.60		Land: 274,428,232	193,908,583	No. of Homestead Credits: 172
T and F Per Acre: 427.38		Structures: 1,216,461,842	734,390,145	Homestead Credit Amount: 217,570
True and Full Value: 362,093,966	True and Full Value: 1,490,890,074		928,298,728	Subtotal Real Property: 131,395,806
Assessed Value: 181,046,983	Assessed Value: 745,445,037		464,149,365	Railroads and Utilities: 2,978,129
Taxable Value: 18,104,704	Taxable Value: 67,093,654		46,415,018	Total Taxable Value: 134,373,935
Grant County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 7,670,602
Acres: 1,012,935.24		Land: 1,447,700	530,200	No. of Homestead Credits: 49
T and F Per Acre: 131.48		Structures: 14,435,000	5,403,900	Homestead Credit Amount: 32,041
True and Full Value: 133,183,500	True and Full Value: 15,882,700		5,934,100	Subtotal Real Property: 7,638,561
Assessed Value: 66,591,750	Assessed Value: 7,941,350		2,967,050	Railroads and Utilities: 57,831
Taxable Value: 6,659,175	Taxable Value: 714,722		296,705	Total Taxable Value: 7,696,392
Griggs County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 7,920,109
Acres: 443,327.70		Land: 1,863,316	1,161,055	No. of Homestead Credits: 37
T and F Per Acre: 282.11		Structures: 22,501,420	10,239,570	Homestead Credit Amount: 26,165
True and Full Value: 125,065,449	True and Full Value: 24,364,736		11,400,625	Subtotal Real Property: 7,893,944
Assessed Value: 62,532,965	Assessed Value: 12,182,388		5,700,329	Railroads and Utilities: 461,017
Taxable Value: 6,253,502	Taxable Value: 1,096,555		570,052	Total Taxable Value: 8,354,961
Hettinger County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 8,796,755
Acres: 705,080.50		Land: 840,610	637,970	No. of Homestead Credits: 39
T and F Per Acre: 215.72		Structures: 17,189,330	6,940,350	Homestead Credit Amount: 25,314
True and Full Value: 152,103,170	True and Full Value: 18,029,940		7,578,320	Subtotal Real Property: 8,771,441
Assessed Value: 76,051,585	Assessed Value: 9,014,970		3,789,160	Railroads and Utilities: 94,344
Taxable Value: 7,606,426	Taxable Value: 811,402		378,927	Total Taxable Value: 8,865,785

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Kidder County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 8,683,231
Acres: 823,029.60		Land: 5,114,409	1,253,698	No. of Homestead Credits: 34
T and F Per Acre: 167.91		Structures: 25,249,937	6,880,799	Homestead Credit Amount: 25,061
True and Full Value: 138,198,291	True and Full Value: 30,364,346		8,134,497	Subtotal Real Property: 8,658,170
Assessed Value: 69,100,603	Assessed Value: 15,182,465		4,067,366	Railroads and Utilities: 677,475
Taxable Value: 6,910,075	Taxable Value: 1,366,400		406,756	Total Taxable Value: 9,335,645
LaMoure County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 14,962,175
Acres: 718,903.17		Land: 3,065,700	996,782	No. of Homestead Credits: 54
T and F Per Acre: 340.29		Structures: 39,328,400	15,441,170	Homestead Credit Amount: 33,358
True and Full Value: 244,638,200	True and Full Value: 42,394,100		16,437,952	Subtotal Real Property: 14,928,817
Assessed Value: 122,319,100	Assessed Value: 21,197,086		8,218,978	Railroads and Utilities: 1,491,073
Taxable Value: 12,231,910	Taxable Value: 1,908,352		821,913	Total Taxable Value: 16,419,890
Logan County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 6,345,302
Acres: 611,990.86		Land: 1,269,300	781,830	No. of Homestead Credits: 24
T and F Per Acre: 173.84		Structures: 14,932,090	5,151,640	Homestead Credit Amount: 18,141
True and Full Value: 106,388,500	True and Full Value: 16,201,390		5,933,470	Subtotal Real Property: 6,327,161
Assessed Value: 53,194,250	Assessed Value: 8,100,695		2,966,735	Railroads and Utilities: 90,634
Taxable Value: 5,319,425	Taxable Value: 729,198		296,679	Total Taxable Value: 6,417,795
McHenry County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 15,212,916
Acres: 1,127,215.59		Land: 4,326,586	1,618,440	No. of Homestead Credits: 65
T and F Per Acre: 200.33		Structures: 45,595,239	31,881,757	Homestead Credit Amount: 30,168
True and Full Value: 225,816,686	True and Full Value: 49,921,825		33,500,197	Subtotal Real Property: 15,182,748
Assessed Value: 112,908,353	Assessed Value: 24,961,435		16,750,222	Railroads and Utilities: 5,351,261
Taxable Value: 11,291,282	Taxable Value: 2,246,565		1,675,069	Total Taxable Value: 20,534,009
McIntosh County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 7,698,866
Acres: 601,628.53		Land: 2,061,808	1,802,626	No. of Homestead Credits: 56
T and F Per Acre: 183.21		Structures: 33,304,027	10,115,597	Homestead Credit Amount: 45,901
True and Full Value: 110,226,867	True and Full Value: 35,365,835		11,918,223	Subtotal Real Property: 7,652,965
Assessed Value: 55,114,858	Assessed Value: 17,683,070		5,959,144	Railroads and Utilities: 1,874,002
Taxable Value: 5,511,391	Taxable Value: 1,591,539		595,936	Total Taxable Value: 9,526,967
McKenzie County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 10,776,311
Acres: 1,064,262.70		Land: 5,192,972	2,746,667	No. of Homestead Credits: 18
T and F Per Acre: 147.01		Structures: 31,663,761	23,105,436	Homestead Credit Amount: 14,790
True and Full Value: 156,457,056	True and Full Value: 36,856,733		25,852,103	Subtotal Real Property: 10,761,521
Assessed Value: 78,228,528	Assessed Value: 18,428,376		12,926,056	Railroads and Utilities: 4,976,867
Taxable Value: 7,824,977	Taxable Value: 1,658,670		1,292,664	Total Taxable Value: 15,738,388
McLean County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 24,324,406
Acres: 1,144,898.72		Land: 23,060,015	10,231,025	No. of Homestead Credits: 58
T and F Per Acre: 252.88		Structures: 146,039,400	34,524,575	Homestead Credit Amount: 43,650
True and Full Value: 289,517,500	True and Full Value: 169,099,415		44,755,600	Subtotal Real Property: 24,280,756
Assessed Value: 144,758,750	Assessed Value: 84,549,709		22,377,801	Railroads and Utilities: 539,183
Taxable Value: 14,475,875	Taxable Value: 7,610,727		2,237,804	Total Taxable Value: 24,819,939

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Mercer County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 16,367,219
Acres: 577,490.04		Land: 24,565,128	14,735,066	No. of Homestead Credits: 75
T and F Per Acre: 166.80		Structures: 158,203,554	51,765,406	Homestead Credit Amount: 79,150
True and Full Value: 96,323,798	True and Full Value: 182,768,682		66,500,472	Subtotal Real Property: 16,288,069
Assessed Value: 48,161,899	Assessed Value: 91,384,341		33,250,236	Railroads and Utilities: 511,351
Taxable Value: 4,816,413	Taxable Value: 8,225,771		3,325,035	Total Taxable Value: 16,799,420
Morton County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 48,139,430
Acres: 1,166,506.83		Land: 78,092,050	61,863,270	No. of Homestead Credits: 208
T and F Per Acre: 144.10		Structures: 508,984,734	204,428,499	Homestead Credit Amount: 255,223
True and Full Value: 168,095,900	True and Full Value: 587,076,784		266,291,769	Subtotal Real Property: 47,884,207
Assessed Value: 84,047,950	Assessed Value: 293,538,392		133,145,885	Railroads and Utilities: 6,944,730
Taxable Value: 8,404,795	Taxable Value: 26,420,016		13,314,619	Total Taxable Value: 54,828,937
Mountrail County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 13,368,580
Acres: 1,078,952.09		Land: 4,824,540	4,264,810	No. of Homestead Credits: 51
T and F Per Acre: 186.82		Structures: 43,084,300	18,410,550	Homestead Credit Amount: 23,886
True and Full Value: 201,569,100	True and Full Value: 47,908,840		22,675,360	Subtotal Real Property: 13,344,694
Assessed Value: 100,784,550	Assessed Value: 23,954,421		11,337,682	Railroads and Utilities: 1,346,572
Taxable Value: 10,078,455	Taxable Value: 2,156,351		1,133,774	Total Taxable Value: 14,691,266
Nelson County		Woodland Acres: 145.20		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 10,316,566
Acres: 613,953.91		Land: 1,785,992	826,958	No. of Homestead Credits: 27
T and F Per Acre: 276.65		Structures: 22,515,723	13,778,028	Homestead Credit Amount: 17,675
True and Full Value: 169,848,770	True and Full Value: 24,301,715		14,604,986	Subtotal Real Property: 10,298,891
Assessed Value: 84,924,398	Assessed Value: 12,150,895		7,302,511	Railroads and Utilities: 330,650
Taxable Value: 8,492,670	Taxable Value: 1,093,627		730,269	Total Taxable Value: 10,629,541
Oliver County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 4,856,534
Acres: 443,299.37		Land: 2,539,065	1,844,759	No. of Homestead Credits: 9
T and F Per Acre: 158.58		Structures: 20,680,177	4,087,831	Homestead Credit Amount: 7,105
True and Full Value: 70,299,057	True and Full Value: 23,219,242		5,932,590	Subtotal Real Property: 4,849,429
Assessed Value: 35,148,648	Assessed Value: 11,609,462		2,966,273	Railroads and Utilities: 328,336
Taxable Value: 3,515,034	Taxable Value: 1,044,867		296,633	Total Taxable Value: 5,177,765
Pembina County		Woodland Acres: 11,658.44		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 26,040,287
Acres: 685,246.54		Land: 12,101,274	5,244,739	No. of Homestead Credits: 38
T and F Per Acre: 509.93		Structures: 101,948,120	63,473,159	Homestead Credit Amount: 23,888
True and Full Value: 349,428,057	True and Full Value: 114,049,394		68,717,898	Subtotal Real Property: 26,016,399
Assessed Value: 174,715,906	Assessed Value: 57,025,325		34,359,002	Railroads and Utilities: 1,970,003
Taxable Value: 17,472,015	Taxable Value: 5,132,339		3,435,933	Total Taxable Value: 27,986,402
Pierce County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 11,163,718
Acres: 638,196.12		Land: 5,061,340	2,925,261	No. of Homestead Credits: 40
T and F Per Acre: 229.35		Structures: 54,206,266	20,631,707	Homestead Credit Amount: 39,332
True and Full Value: 146,372,347	True and Full Value: 59,267,606		23,556,968	Subtotal Real Property: 11,124,386
Assessed Value: 73,187,359	Assessed Value: 29,634,130		11,778,549	Railroads and Utilities: 2,704,861
Taxable Value: 7,318,741	Taxable Value: 2,667,051		1,177,926	Total Taxable Value: 13,829,247

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Ramsey County		Woodland Acres: 81.60		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 23,754,849
Acres: 727,696.28		Land: 24,848,669	20,581,994	No. of Homestead Credits: 47
T and F Per Acre: 276.49		Structures: 161,350,992	85,709,538	Homestead Credit Amount: 45,468
True and Full Value: 201,202,317	True and Full Value: 186,199,661	106,291,532		Subtotal Real Property: 23,709,381
Assessed Value: 100,601,167	Assessed Value: 93,099,832	53,145,769		Railroads and Utilities: 849,181
Taxable Value: 10,060,405	Taxable Value: 8,379,719	5,314,725		Total Taxable Value: 24,558,562
Ransom County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 13,180,268
Acres: 491,501.71		Land: 4,687,900	1,874,300	No. of Homestead Credits: 55
T and F Per Acre: 341.91		Structures: 67,600,900	28,606,800	Homestead Credit Amount: 24,437
True and Full Value: 168,048,500	True and Full Value: 72,288,800	30,481,100		Subtotal Real Property: 13,155,831
Assessed Value: 84,024,250	Assessed Value: 36,144,400	15,240,550		Railroads and Utilities: 2,327,814
Taxable Value: 8,402,425	Taxable Value: 3,253,788	1,524,055		Total Taxable Value: 15,483,645
Renville County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 9,417,432
Acres: 534,880.35		Land: 2,018,626	1,296,376	No. of Homestead Credits: 8
T and F Per Acre: 301.18		Structures: 17,768,369	8,145,620	Homestead Credit Amount: 6,823
True and Full Value: 161,094,300	True and Full Value: 19,786,995	9,441,996		Subtotal Real Property: 9,410,609
Assessed Value: 80,547,150	Assessed Value: 9,893,552	4,721,019		Railroads and Utilities: 448,245
Taxable Value: 8,054,715	Taxable Value: 890,571	472,146		Total Taxable Value: 9,858,854
Richland County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 42,600,531
Acres: 857,573.66		Land: 46,345,010	16,735,310	No. of Homestead Credits: 113
T and F Per Acre: 509.46		Structures: 241,866,800	138,958,950	Homestead Credit Amount: 96,070
True and Full Value: 436,900,850	True and Full Value: 288,211,810	155,694,260		Subtotal Real Property: 42,504,461
Assessed Value: 218,450,432	Assessed Value: 144,105,905	77,847,130		Railroads and Utilities: 5,131,779
Taxable Value: 21,845,042	Taxable Value: 12,970,765	7,784,724		Total Taxable Value: 47,636,240
Rolette County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 9,368,458
Acres: 483,547.66		Land: 2,600,531	3,411,356	No. of Homestead Credits: 40
T and F Per Acre: 253.77		Structures: 45,790,168	17,689,065	Homestead Credit Amount: 32,541
True and Full Value: 122,710,715	True and Full Value: 48,390,699	21,100,421		Subtotal Real Property: 9,335,917
Assessed Value: 61,355,373	Assessed Value: 24,195,355	10,550,335		Railroads and Utilities: 475,926
Taxable Value: 6,135,726	Taxable Value: 2,177,592	1,055,140		Total Taxable Value: 9,811,843
Sargent County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 14,403,888
Acres: 522,605.92		Land: 2,866,701	1,169,883	No. of Homestead Credits: 37
T and F Per Acre: 398.34		Structures: 41,673,987	38,646,094	Homestead Credit Amount: 18,171
True and Full Value: 208,173,249	True and Full Value: 44,540,688	39,815,977		Subtotal Real Property: 14,385,717
Assessed Value: 104,086,633	Assessed Value: 22,270,373	19,908,000		Railroads and Utilities: 414,351
Taxable Value: 10,408,668	Taxable Value: 2,004,398	1,990,822		Total Taxable Value: 14,800,068
Sheridan County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 5,833,552
Acres: 562,247.82		Land: 489,121	332,076	No. of Homestead Credits: 19
T and F Per Acre: 186.16		Structures: 7,986,054	4,021,110	Homestead Credit Amount: 6,103
True and Full Value: 104,665,372	True and Full Value: 8,475,175	4,353,186		Subtotal Real Property: 5,827,449
Assessed Value: 52,332,689	Assessed Value: 4,237,655	2,176,614		Railroads and Utilities: 243,299
Taxable Value: 5,234,457	Taxable Value: 381,400	217,695		Total Taxable Value: 6,070,748

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Sioux County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 2,053,425
Acres: 375,820.75		Land: 527,263	238,721	No. of Homestead Credits: 0
T and F Per Acre: 100.30		Structures: 2,155,565	711,857	Homestead Credit Amount: 0
True and Full Value: 37,696,470	True and Full Value: 2,682,828	950,578		Subtotal Real Property: 2,053,425
Assessed Value: 18,847,472	Assessed Value: 1,341,376	475,275		Railroads and Utilities: 6,352
Taxable Value: 1,885,143	Taxable Value: 120,754	47,528		Total Taxable Value: 2,059,777
Slope County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 5,131,436
Acres: 612,188.20		Land: 51,255	213,649	No. of Homestead Credits: 17
T and F Per Acre: 163.41		Structures: 1,008,152	1,406,931	Homestead Credit Amount: 1,666
True and Full Value: 100,039,819	True and Full Value: 1,059,407	1,620,580		Subtotal Real Property: 5,129,770
Assessed Value: 50,019,915	Assessed Value: 529,707	810,332		Railroads and Utilities: 65,733
Taxable Value: 5,002,710	Taxable Value: 47,680	81,046		Total Taxable Value: 5,195,503
Stark County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 35,930,460
Acres: 821,264.58		Land: 38,399,260	29,908,275	No. of Homestead Credits: 213
T and F Per Acre: 175.86		Structures: 410,975,560	139,801,300	Homestead Credit Amount: 266,548
True and Full Value: 144,426,600	True and Full Value: 449,374,820	169,709,575		Subtotal Real Property: 35,663,912
Assessed Value: 72,213,300	Assessed Value: 224,687,410	84,854,788		Railroads and Utilities: 2,085,339
Taxable Value: 7,221,330	Taxable Value: 20,223,649	8,485,481		Total Taxable Value: 37,749,251
Steele County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 9,954,024
Acres: 446,182.07		Land: 2,059,560	961,072	No. of Homestead Credits: 6
T and F Per Acre: 396.87		Structures: 11,571,969	8,769,022	Homestead Credit Amount: 5,298
True and Full Value: 177,077,736	True and Full Value: 13,631,529	9,730,094		Subtotal Real Property: 9,948,726
Assessed Value: 88,538,875	Assessed Value: 6,815,809	4,865,102		Railroads and Utilities: 156,111
Taxable Value: 8,854,075	Taxable Value: 613,423	486,526		Total Taxable Value: 10,104,837
Stutsman County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 45,053,830
Acres: 1,353,137.75		Land: 48,542,300	30,513,575	No. of Homestead Credits: 190
T and F Per Acre: 254.46		Structures: 332,038,400	183,689,550	Homestead Credit Amount: 185,554
True and Full Value: 344,319,800	True and Full Value: 380,580,700	214,203,125		Subtotal Real Property: 44,868,276
Assessed Value: 172,159,900	Assessed Value: 190,290,350	107,101,564		Railroads and Utilities: 3,706,991
Taxable Value: 17,215,990	Taxable Value: 17,127,653	10,710,187		Total Taxable Value: 48,575,267
Towner County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 11,365,318
Acres: 642,922.62		Land: 2,871,000	1,531,750	No. of Homestead Credits: 13
T and F Per Acre: 303.68		Structures: 17,464,102	12,222,376	Homestead Credit Amount: 6,570
True and Full Value: 195,241,540	True and Full Value: 20,335,102	13,754,126		Subtotal Real Property: 11,358,748
Assessed Value: 97,620,777	Assessed Value: 10,167,553	6,877,063		Railroads and Utilities: 93,212
Taxable Value: 9,762,336	Taxable Value: 915,213	687,769		Total Taxable Value: 11,451,960
Trails County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 24,136,658
Acres: 533,912.90		Land: 14,772,704	7,301,603	No. of Homestead Credits: 36
T and F Per Acre: 511.60		Structures: 123,356,242	77,966,573	Homestead Credit Amount: 47,782
True and Full Value: 273,148,850	True and Full Value: 138,128,946	85,268,176		Subtotal Real Property: 24,088,876
Assessed Value: 136,574,425	Assessed Value: 69,064,478	42,634,093		Railroads and Utilities: 472,580
Taxable Value: 13,657,442	Taxable Value: 6,215,804	4,263,412		Total Taxable Value: 24,561,456

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Walsh County		Woodland Acres: 3,702.69		
Agricultural		Residential	Commercial	
Acres:	794,664.66	Land:	16,616,704	Subtotal Taxable Values:
T and F Per Acre:	510.24	Structures:	133,865,634	No. of Homestead Credits:
True and Full Value:	405,472,500	True and Full Value:	150,482,338	Homestead Credit Amount:
Assessed Value:	202,736,250	Assessed Value:	75,241,205	Subtotal Real Property:
Taxable Value:	20,273,625	Taxable Value:	6,772,292	Railroads and Utilities:
			3,212,680	Total Taxable Value:
				30,258,597
				106
				86,466
				30,172,131
				419,557
				30,591,688
Ward County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	
Acres:	1,223,136.00	Land:	147,235,510	Subtotal Taxable Values:
T and F Per Acre:	255.28	Structures:	1,122,871,300	No. of Homestead Credits:
True and Full Value:	312,242,600	True and Full Value:	1,270,106,810	Homestead Credit Amount:
Assessed Value:	156,121,300	Assessed Value:	635,053,405	Subtotal Real Property:
Taxable Value:	15,612,130	Taxable Value:	57,154,809	Railroads and Utilities:
			29,646,251	Total Taxable Value:
				102,413,190
				218
				237,664
				102,175,526
				2,997,169
				105,172,695
Wells County		Woodland Acres: 126.20		
Agricultural		Residential	Commercial	
Acres:	785,153.17	Land:	4,119,879	Subtotal Taxable Values:
T and F Per Acre:	279.15	Structures:	46,122,658	No. of Homestead Credits:
True and Full Value:	219,174,320	True and Full Value:	50,242,537	Homestead Credit Amount:
Assessed Value:	109,587,160	Assessed Value:	25,121,270	Subtotal Real Property:
Taxable Value:	10,958,716	Taxable Value:	2,261,179	Railroads and Utilities:
			1,108,256	Total Taxable Value:
				14,328,151
				23
				20,326
				14,307,825
				2,488,992
				16,796,817
Williams County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	
Acres:	1,217,858.08	Land:	34,882,988	Subtotal Taxable Values:
T and F Per Acre:	163.85	Structures:	303,648,088	No. of Homestead Credits:
True and Full Value:	199,546,416	True and Full Value:	338,531,076	Homestead Credit Amount:
Assessed Value:	99,773,208	Assessed Value:	169,265,538	Subtotal Real Property:
Taxable Value:	9,977,928	Taxable Value:	15,234,991	Railroads and Utilities:
			7,619,938	Total Taxable Value:
				32,832,857
				181
				183,029
				32,649,828
				3,458,833
				36,108,661
State Totals		Woodland Acres: 39,482.05		
Agricultural		Residential	Commercial	
Acres:	39,906,466.97	Land:	2,012,130,425	Subtotal Taxable Values:
T and F Per Acre:	253.19	Structures:	11,290,503,866	No. of Homestead Credits:
True and Full Value:	10,103,880,708	True and Full Value:	13,302,634,291	Homestead Credit Amount:
Assessed Value:	5,051,943,935	Assessed Value:	6,651,261,703	Subtotal Real Property:
Taxable Value:	505,203,877	Taxable Value:	598,635,727	Railroads and Utilities:
			347,186,115	Total Taxable Value:
				1,451,025,719
				3,375
				3,222,402
				1,447,803,317
				93,701,514
				1,541,504,831

**2004 Taxable Valuations of Railroad and Utility Companies
Assessed by the State Board of Equalization**

County	Railroad	Pipeline	Electric and Gas	Miscel- laneous	Total
Adams	143,402	0	198,347	0	341,749
Barnes	1,003,953	4,765,424	149,375	0	5,918,752
Benson	218,363	287,987	133,818	0	640,168
Billings	336,246	1,510,177	11,456	0	1,857,879
Bottineau	99,884	2,069,029	237,756	0	2,406,669
Bowman	141,766	1,173,001	148,114	0	1,462,881
Burke	252,908	260,725	56,919	0	570,552
Burleigh	625,466	541,523	2,083,569	0	3,250,558
Cass	1,900,477	677,879	4,199,636	11,400	6,789,392
Cavalier	126,971	22,963	216,617	0	366,551
Dickey	83,586	37,873	231,058	0	352,517
Divide	70,647	95,913	45,705	0	212,265
Dunn	0	4,626,823	75,958	0	4,702,781
Eddy	282,145	400,028	85,463	0	767,636
Emmons	37,945	2,062,220	83,282	0	2,183,447
Foster	442,157	1,916,545	98,363	0	2,457,065
Golden Valley	351,238	457,431	42,200	0	850,869
Grand Forks	486,425	240,234	2,251,470	0	2,978,129
Grant	0	0	57,831	0	57,831
Griggs	306,203	74,079	80,735	0	461,017
Hettinger	0	14,959	79,385	0	94,344
Kidder	454,698	137,627	85,150	0	677,475
LaMoure	213,563	26,024	1,251,486	0	1,491,073
Logan	37,322	0	53,312	0	90,634
McHenry	921,571	4,256,528	173,162	0	5,351,261
McIntosh	10,441	1,735,520	128,041	0	1,874,002
McKenzie	6,977	4,917,583	52,307	0	4,976,867
McLean	108,119	56,400	374,664	0	539,183
Mercer	75,720	115,525	320,106	0	511,351
Morton	1,067,256	5,422,830	454,644	0	6,944,730
Mountrail	709,827	487,453	149,292	0	1,346,572
Nelson	199,891	18,901	111,858	0	330,650
Oliver	64,695	35,979	227,662	0	328,336
Pembina	126,178	1,594,014	249,811	0	1,970,003
Pierce	329,581	1,609,485	765,795	0	2,704,861
Ramsey	280,603	95,532	473,046	0	849,181
Ransom	284,911	1,904,461	138,442	0	2,327,814
Renville	52,912	343,489	51,844	0	448,245
Richland	471,819	3,731,556	928,404	0	5,131,779
Rolette	28,608	0	447,318	0	475,926
Sargent	201,794	0	212,557	0	414,351
Sheridan	32,278	0	211,021	0	243,299
Sioux	1,295	0	5,057	0	6,352
Slope	29,193	12,545	23,995	0	65,733
Stark	911,588	683,013	490,738	0	2,085,339
Steele	84,874	6,899	64,338	0	156,111
Stutsman	1,077,511	1,412,605	1,216,875	0	3,706,991
Towner	52,017	0	41,195	0	93,212
Traill	263,475	16,561	192,544	0	472,580
Walsh	214,024	16,948	188,585	0	419,557
Ward	1,330,576	496,193	1,170,400	0	2,997,169
Wells	583,725	1,683,747	221,520	0	2,488,992
Williams	956,276	1,984,648	517,909	0	3,458,833
Total	18,093,100	54,036,879	21,560,135	11,400	93,701,514

2004 Allocation of Telecommunications Gross Receipts Tax

County	Amount
Adams	65,881.37
Barnes	227,814.04
Benson	130,447.32
Billings	24,310.85
Bottineau	102,349.15
Bowman	25,663.29
Burke	22,498.60
Burleigh	773,690.48
Cass	1,485,635.03
Cavalier	51,992.50
Dickey	61,221.36
Divide	28,676.98
Dunn	37,466.52
Eddy	59,730.78
Emmons	34,095.71
Foster	35,331.02
Golden Valley	70,574.19
Grand Forks	667,387.14
Grant	90,093.03
Griggs	31,924.00
Hettinger	81,420.85
Kidder	65,613.10
LaMoure	73,439.61
Logan	49,303.99
McHenry	75,288.02
McIntosh	67,588.41
McKenzie	67,816.59
McLean	95,315.96
Mercer	84,496.79
Morton	344,032.66
Mountrail	68,578.00
Nelson	90,756.16
Oliver	18,401.62
Pembina	107,124.39
Pierce	110,847.97
Ramsey	214,830.98
Ransom	59,450.09
Renville	31,793.45
Richland	259,592.16
Rolette	107,189.30
Sargent	102,335.53
Sheridan	48,508.37
Sioux	24,887.84
Slope	7,041.03
Stark	366,666.37
Steele	71,947.56
Stutsman	279,876.41
Towner	53,317.71
Traill	161,206.04
Walsh	185,253.51
Ward	657,755.72
Wells	73,257.38
Williams	268,283.07
Total:	8,400,000.00

**2004 Abstract of Land Valuations Subject to In-Lieu Payments
From the State Game and Fish Department on Land Owned or Leased By It**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Adams	146.33	8,500	58.09	4,250	425
Barnes	1,799.36	274,300	152.44	137,150	13,715
Benson	1,342.51	168,654	125.63	84,327	8,433
Bottineau	2,111.80	289,400	137.04	144,700	14,470
Bowman	1,018.22	155,100	152.32	77,550	7,755
Burke	465.93	53,600	115.04	26,800	2,680
Burleigh	11,530.01	1,560,700	135.36	780,350	78,035
Cass	1,613.90	405,200	251.07	202,600	20,260
Cavalier	8,588.06	1,369,300	159.44	684,650	68,465
Dickey	2,772.39	537,315	193.81	268,658	26,866
Divide	1,428.09	198,600	139.07	99,300	9,930
Dunn	7,050.63	496,100	70.36	248,050	24,805
Eddy	1,428.86	200,060	140.01	100,030	10,003
Emmons	1,043.00	197,665	189.52	98,833	9,883
Foster	1,270.44	232,761	183.21	116,381	11,638
Golden Valley	134.80	15,500	114.99	7,750	775
Grand Forks	3,522.02	499,900	141.94	249,950	24,995
Grant	322.00	28,400	88.20	14,200	1,420
Griggs	102.95	19,661	190.98	9,831	983
Hettinger	1,173.57	177,200	150.99	88,600	8,860
Kidder	4,263.67	612,827	143.73	306,414	30,641
LaMoure	1,620.55	378,600	233.62	189,300	18,930
Logan	597.80	78,900	131.98	39,450	3,945
McHenry	515.34	46,100	89.46	23,050	2,305
McIntosh	2,286.21	332,017	145.23	166,009	16,601
McKenzie	9,281.38	1,800,170	193.95	900,085	90,009
McLean	18,847.76	4,338,900	230.21	2,169,450	216,945
Mercer	5,759.56	873,000	151.57	436,500	43,650
Morton	6,923.80	1,041,700	150.45	520,850	52,085
Mountrail	4,716.89	866,100	183.62	433,050	43,305
Nelson	879.72	114,270	129.89	57,135	5,714
Oliver	720.94	116,440	161.51	58,220	5,822
Pembina	3,805.95	362,132	95.15	181,066	18,107
Pierce	953.50	63,536	66.63	31,768	3,177
Ramsey	376.15	77,876	207.03	38,938	3,894
Ransom	821.21	89,400	108.86	44,700	4,470
Richland	3,807.76	735,900	193.26	367,950	36,795
Rolette	6,861.23	1,076,112	156.84	538,056	53,806
Sargent	2,108.49	678,100	321.60	339,050	33,905
Sheridan	26,389.41	4,959,226	187.92	2,479,613	247,961
Slope	967.60	148,480	153.45	74,240	7,424
Stark	2.40	13,100	5,458.33	6,550	655
Steele	1,449.58	484,821	334.46	242,411	24,241
Stutsman	143.59	27,200	189.43	13,600	1,360
Towner	343.10	92,986	271.02	46,493	4,649
Walsh	1,128.72	449,000	397.80	224,500	22,450
Ward	40.00	6,000	150.00	3,000	300
Wells	8,849.39	2,015,320	227.74	1,007,660	100,766
Williams	3,561.12	470,273	132.06	235,137	23,514
Total	166,887.69	29,236,402	175.19	14,618,205	1,461,822

**2004 Abstract of Land Valuations Subject to In-Lieu Payments on Land Owned by
the Board of University and School Lands or State Treasurer and Acquired Before 1980**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Barnes	270.00	88,400	327.41	44,200	4,420
Benson	779.90	186,108	238.63	93,054	9,305
Billings	51.40	10,074	195.99	5,037	504
Bottineau	205.40	43,700	212.76	21,850	2,185
Bowman	140.50	21,800	155.16	10,900	1,090
Burke	176.50	37,100	210.20	18,550	1,855
Burleigh	1,621.67	282,580	174.25	141,290	14,129
Cavalier	179.80	59,140	328.92	29,570	2,957
Dickey	519.50	157,138	302.48	78,569	7,857
Divide	362.50	51,800	142.90	25,900	2,590
Eddy	701.00	118,800	169.47	59,400	5,940
Emmons	421.00	96,312	228.77	48,156	4,816
Grant	604.10	76,200	126.14	38,100	3,810
Griggs	437.00	115,265	263.76	57,633	5,763
Kidder	276.00	35,301	127.90	17,651	1,765
LaMoure	320.00	92,700	289.69	46,350	4,635
Logan	402.50	80,800	200.75	40,400	4,040
McHenry	303.10	65,374	215.68	32,687	3,269
McIntosh	157.00	32,052	204.15	16,026	1,603
McLean	606.40	167,800	276.72	83,900	8,390
Mercer	382.00	72,900	190.84	36,450	3,645
Morton	517.94	111,900	216.05	55,950	5,595
Mountrail	675.40	131,700	195.00	65,850	6,585
Nelson	654.10	187,330	286.39	93,665	9,367
Oliver	153.00	30,512	199.42	15,256	1,526
Pierce	945.18	209,598	221.75	104,799	10,480
Ramsey	748.00	173,584	232.06	86,792	8,679
Ransom	124.00	55,200	445.16	27,600	2,760
Renville	25.00	7,800	312.00	3,900	390
Richland	30.00	17,700	590.00	8,850	885
Sargent	182.00	54,192	297.76	27,096	2,710
Sheridan	1,351.80	238,931	176.75	119,466	11,947
Sioux	120.00	16,545	137.88	8,273	827
Slope	35.00	7,350	210.00	3,675	368
Stark	48.00	10,100	210.42	5,050	505
Stutsman	939.40	242,600	258.25	121,300	12,130
Towner	1,586.11	419,598	264.55	209,799	20,980
Ward	80.00	11,600	145.00	5,800	580
Wells	230.00	63,900	277.83	31,950	3,195
Williams	65.00	4,328	66.58	2,164	216
Total	17,427.20	3,885,812	222.97	1,942,908	194,293

**2004 Abstract of Land Valuations Subject to In-Lieu Payments on Land Owned by
the Board of University and School Lands or State Treasurer and Acquired After 1980**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Benson	1,616.00	499,418	309.05	249,709	24,971
Bottineau	877.94	270,200	307.77	135,100	13,510
Dickey	320.00	61,801	193.13	30,901	3,090
Emmons	800.00	192,886	241.11	96,443	9,644
Grant	160.00	29,200	182.50	14,600	1,460
McHenry	1,200.00	207,308	172.76	103,654	10,365
Sheridan	400.00	95,360	238.40	47,680	4,768
Stutsman	474.06	120,700	254.61	60,350	6,035
Ward	160.00	31,200	195.00	15,600	1,560
Total	6,008.00	1,508,073	251.01	754,037	75,403

**2004 Abstract of Land Valuations Subject to In-Lieu Payments
on Land Owned by the North Dakota National Guard**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Eddy	8,956.47	913,210	101.96	456,605	45,661
Total	8,956.47	913,210	101.96	456,605	45,661

**2004 Abstract of Land Valuations Subject to In-Lieu Payments on Farmland or
Ranchland Owned by Nonprofit Organizations for Conservation Purposes**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Foster	455.35	60,066	131.91	30,033	3,003
McLean	2,094.76	294,200	140.45	147,100	14,710
Ransom	2,102.88	440,300	209.38	220,150	22,015
Sheridan	7,003.43	835,467	119.29	417,734	41,773
Total	11,656.42	1,630,033	139.84	815,017	81,501

**2004 Abstract of Valuations of Carbon Dioxide Pipeline Property
Other than Land Subject to In-Lieu Payments**

County	Assessed Value	True and Full Value
Divide	5,825,424	2,912,712
Dunn	8,171,866	4,085,933
McKenzie	5,749,224	2,874,612
Mercer	27,202,338	13,601,169
Williams	6,111,148	3,055,574
Total	53,060,000	26,530,000

Apportionment of 2004 Taxable Value of Railroads per Mile of Track

Railroad	Taxable Value per Mile	Mileage	Total Taxable Valuation
Burlington Northern Santa Fe Railway Co.			
Main Line			
Casselton Junction to Nolan	9,078	21.34	193,716
Fargo Conn. Jct.	1,620	1.47	2,381
Fargo to Grand Forks Junction	7,482	76.09	569,299
Fargo to Montana State Line	14,814	367.11	5,438,327
Fargo-Surrey Line	10,552	225.73	2,381,797
Grand Forks to Norwich	5,492	194.26	1,066,800
Ortonville to Terry	3,012	102.50	308,771
Surrey to Montana Line	13,725	156.48	2,147,715
Valley City Low Line	1,569	5.13	8,047
Wahpeton to Casselton	1,473	0.57	840
West Fargo Conn. to J.Y. Jct.	1,704	2.71	4,619
Subtotal Main Line		1,153.39	12,122,312
Branch Line			
Berthold to Crosby	1,746	73.67	128,635
Casselton Branch	1,655	0.13	215
Casselton to Blanchard	1,277	14.19	18,123
Churchs Ferry to Rolla	1,052	47.77	50,245
Cooperstown Branch	1,064	16.85	17,936
Devils Lake to Rock Lake	638	0.90	574
Erie Junction to Clifford	683	18.09	12,354
Fairview East Branch	614	0.74	454
Fargo and Southwestern Branch	1,610	8.72	14,042
Grafton to Intl. Bndry. - Morden	1,518	48.24	73,220
Grand Forks to Intl. Bndry. - Neche	1,742	59.95	104,439
Granville to Lorain	519	5.25	2,726
James River Branch	1,473	1.24	1,827
Lakota to Sarles	1,058	72.90	77,144
Larimore to Hannah	1,495	78.47	117,274
Larimore to Mayville	1,310	33.80	44,264
Mandan North Line	2,026	80.08	162,253
Minnewaukan Branch	1,139	0.48	547
Niobe Branch	649	21.46	13,921
Nolan to Warwick	1,495	66.46	99,331
Portland Junction to Portland	1,102	4.68	5,155
Red River Branch	2,443	44.90	109,682
Rugby to Westhope	1,057	67.80	71,665
Snowdon-Sidney Branch	738	8.66	6,395
Stanley Northwest Branch	1,325	30.00	39,759
York to Wolford	618	14.40	8,892
Subtotal Branch Line		819.83	1,181,072
Second Track			
Cass County	1,481	31.94	47,316
Stutsman County	1,481	12.10	17,925
Ward County	1,373	12.78	17,541
Williams County	1,373	16.18	22,207
Subtotal Second Track		73.00	104,989

Apportionment of 2004 Taxable Value of Railroads per Mile of Track

Railroad	Taxable Value per Mile	Mileage	Total Taxable Valuation
Side Track			
Side Track (Varied values per mile)		608.15	591,627
Subtotal Side Track		608.15	591,627
Total Burlington Northern Santa Fe Railway Co.		2,654.37	14,000,000

Soo Line Railroad Co.

Main Line			
Minnesota State Line to Portal	5,918	352.67	2,087,032
Subtotal Main Line		352.67	2,087,032
Branch Line			
Drake - Max Line	649	45.46	29,485
F&V Jct. - SD Line	290	8.68	2,521
Flaxton to Montana Line	649	0.57	370
Max - New Town	426	64.43	27,424
Prairie Junction - Plaza	204	1.41	287
Subtotal Branch Line		120.55	60,087
Side Track			
Side Track (Varied values per mile)		98.43	52,681
Subtotal Side Track		98.43	52,681
Total Soo Line Railroad Co.		571.65	2,199,800

Apportionment of 2004 Taxable Value of Railroads per Mile of Track

Railroad	Taxable Value per Mile	Mileage	Total Taxable Valuation
Red River Valley & Western Railroad			
Branch Line			
Addison West Branch	1,018	11.79	12,003
Casselton Branch	0	0.00	0
Fargo and Southwestern Branch	3,357	100.40	337,086
Hankinson to Rutland (Rutland)	317	11.83	3,755
James River Branch	3,066	46.49	142,550
Minnewaukan Branch	2,358	79.46	187,358
Oakes Branch	2,189	15.30	33,488
Oakes to S.D. Border	0	0.00	0
Oberon Branch	1,298	15.82	20,537
Sykeston Branch	1,298	28.63	37,163
Tintah Jct. to Hankinson (Rutland)	891	8.30	7,391
Wahpeton to Casselton	3,066	54.62	167,473
Wahpeton to Moorhead	3,129	6.02	18,836
Wahpeton to Moorhead (Rutland)	0	0.00	0
Wahpeton to Oakes	3,265	72.53	236,773
Wilton Branch	1,298	21.54	27,962
Subtotal Branch Line		472.73	1,232,375
Side Track			
Side Track (Varied values per mile)		42.75	11,325
Subtotal Side Track		42.75	11,325
Total Red River Valley & Western Railroad		515.48	1,243,700
Dakota, Missouri Valley & Western Railroad			
Branch Line			
Flaxton to Whitetail	1,192	63.48	75,690
Hankinson to Oakes	1,698	49.57	84,164
Hankinson to Rutland (South Dakota Railway Authority)	803	11.87	9,527
Linton Branch	803	45.31	36,366
Max to Washburn	1,414	49.38	69,811
Rutland to SD Line (South Dakota Railway Authority)	803	10.52	8,444
Washburn to Oakes	845	170.40	144,040
Subtotal Branch Line		400.53	428,042
Side Track			
Side Track (Varied values per mile)		27.72	2,758
Subtotal Side Track		27.72	2,758
Total Dakota, Missouri Valley & Western Railroad		428.25	430,800

Apportionment of 2004 Taxable Value of Railroads per Mile of Track

Railroad	Taxable Value per Mile	Mileage	Total Taxable Valuation
Northern Plains Railroad			
Branch Line			
Fordville to Baker	322	81.28	26,199
Gilby Subdivision	740	20.09	14,856
Kenmare to Minn.	683	250.72	171,277
Mohall Line	370	13.89	5,136
Subtotal Branch Line		365.98	217,468
Side Track			
Side Track (Varied values per mile)		22.69	1,332
Subtotal Side Track		22.69	1,332
Total Northern Plains Railroad		388.67	218,800

Taxable Valuation of All Classes of Property for the Years 2003 and 2004

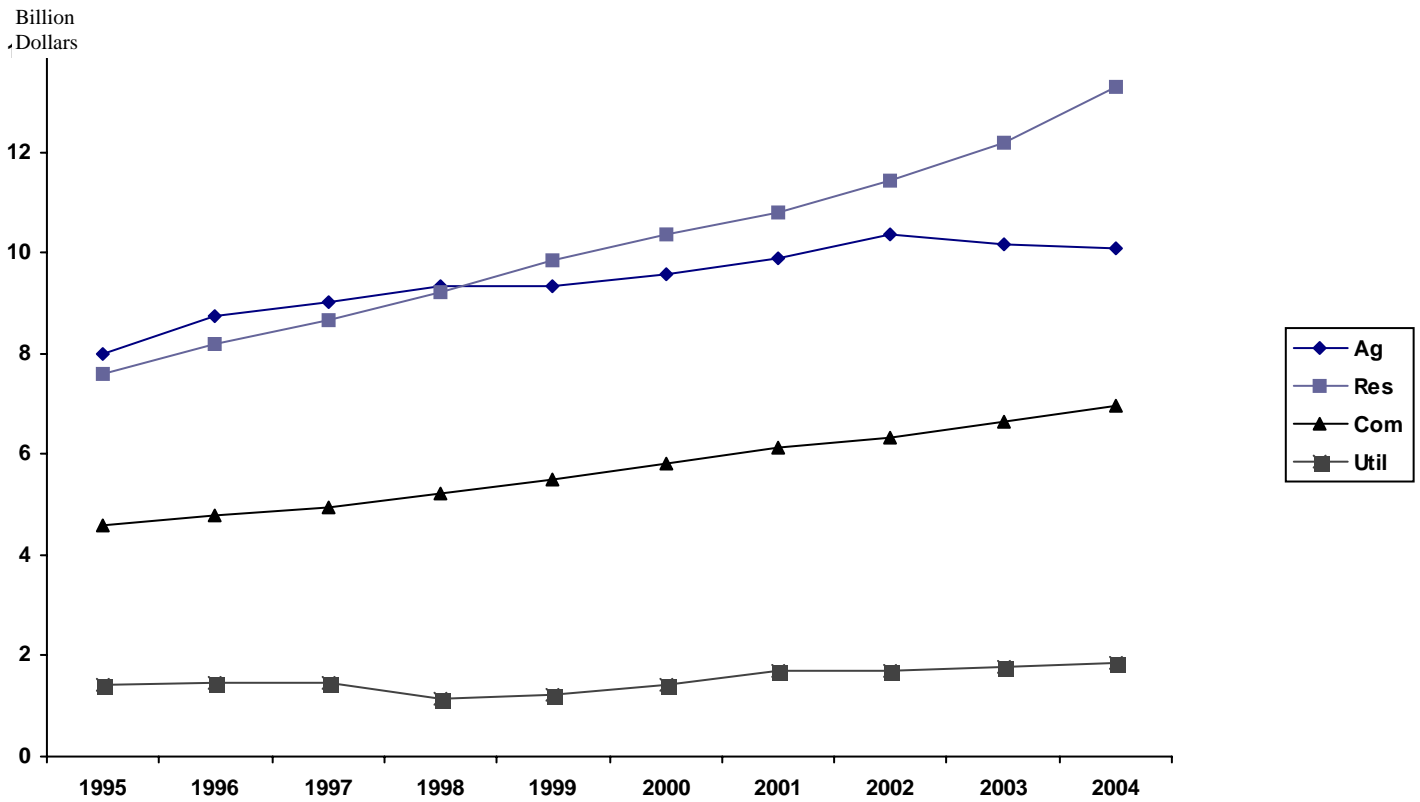
2003			
	<u>Acres</u>	<u>Valuation</u>	<u>Percent of Total</u>
Real Estate			
Agricultural Lands:	39,916,113.01	508,931,085	34.51
Other Real Estate			
Commercial Property		331,959,299	22.51
Residential Property		<u>547,796,624</u>	<u>37.14</u>
Total Taxable Value of Other Real Estate		879,755,923	59.65
Less Homestead Credit Allowance		<u>-3,249,291</u>	<u>-0.22</u>
Total Taxable Value of Real Estate		<u>1,385,437,717</u>	<u>93.94</u>
Public Utility Property			
Railroads		18,682,800	1.27
Pipelines		52,145,127	3.54
Electric, Gas, Heating and Water		18,569,600	1.26
Telecommunicaitons		0	0.00
Mobile Radio		0	0.00
Miscellaneous		<u>11,250</u>	<u>0.00</u>
Total Value of Public Utilities		<u>89,408,777</u>	<u>6.06</u>
Total Taxable Value of all Property		1,474,846,494	100.00

2004			
	<u>Acres</u>	<u>Valuation</u>	<u>Percent of Total</u>
Real Estate			
Agricultural Lands:	39,906,466.97	505,203,877	32.77
Other Real Estate			
Commercial Property		347,186,115	22.52
Residential Property		<u>598,635,727</u>	<u>38.83</u>
Total Taxable Value of Other Real Estate		945,821,842	61.36
Less Homestead Credit Allowance		<u>-3,222,402</u>	<u>-0.21</u>
Total Taxable Value of Real Estate		<u>1,447,803,317</u>	<u>93.92</u>
Public Utility Property			
Railroads		18,093,100	1.17
Pipelines		54,036,879	3.51
Electric, Gas, Heating and Water		21,560,135	1.40
Telecommunicaitons		0	0.00
Mobile Radio		0	0.00
Miscellaneous		<u>11,400</u>	<u>0.00</u>
Total Value of Public Utilities		<u>93,701,514</u>	<u>6.08</u>
Total Taxable Value of all Property		1,541,504,831	100.00

**Summary of True and Full, Assessed, and Taxable Valuations
as Equalized by the State Board of Equalization, 1995 - 2004**

Agricultural Property					
Year	Acres	T and F per Acre	True and Full Value	Assessed Value	Taxable Value
1995	40,014,145.42	199.50	7,982,711,032	3,991,344,097	399,143,812
1996	40,007,069.69	218.19	8,729,001,964	4,364,089,509	436,460,847
1997	40,000,750.29	224.95	8,998,149,082	4,499,064,899	449,918,433
1998	40,012,482.80	233.02	9,323,634,424	4,661,804,076	466,192,526
1999	39,978,778.79	233.35	9,328,939,401	4,665,425,494	466,553,586
2000	39,920,671.67	239.70	9,568,978,189	4,784,480,392	478,459,168
2001	39,952,774.66	247.54	9,889,771,756	4,944,877,465	494,498,218
2002	39,923,486.43	259.62	10,364,740,626	5,182,364,678	518,246,497
2003	39,916,113.01	255.00	10,178,436,635	5,089,216,899	508,931,085
2004	39,906,466.97	253.19	10,103,880,708	5,051,943,935	505,203,877
Residential Property					
	Lots and Tracts	Structures	True and Full Value	Assessed Value	Taxable Value
1995	1,275,655,901	6,334,316,521	7,609,972,422	3,804,985,674	342,460,567
1996	1,326,649,614	6,848,014,773	8,174,664,387	4,086,330,970	367,875,736
1997	1,399,590,560	7,244,934,660	8,644,525,220	4,322,259,074	389,022,303
1998	1,457,677,244	7,765,056,942	9,222,734,186	4,611,372,275	415,042,442
1999	1,526,555,423	8,313,034,172	9,839,589,595	4,919,802,129	442,800,384
2000	1,574,246,841	8,769,287,801	10,343,534,642	5,171,762,873	465,478,058
2001	1,615,227,199	9,190,432,292	10,805,659,491	5,402,829,013	486,273,773
2002	1,667,946,290	9,779,948,514	11,447,894,804	5,723,948,480	515,174,223
2003	1,754,100,207	10,418,725,731	12,172,825,938	6,086,414,411	547,796,624
2004	2,012,130,425	11,290,503,866	13,302,634,291	6,651,261,703	598,635,727
Commercial Property					
	Lots and Tracts	Structures	True and Full Value	Assessed Value	Taxable Value
1995	892,517,896	3,709,592,755	4,602,110,651	2,300,505,093	230,052,043
1996	928,776,132	3,839,572,641	4,768,348,773	2,384,174,125	238,418,893
1997	967,872,640	3,959,661,447	4,927,534,087	2,463,760,603	246,375,914
1998	1,014,602,343	4,210,288,396	5,224,890,739	2,612,443,249	261,245,823
1999	1,053,819,929	4,429,611,978	5,483,431,907	2,741,702,894	274,171,787
2000	1,098,903,457	4,711,921,112	5,810,824,569	2,905,412,128	290,542,955
2001	1,178,573,753	4,966,475,711	6,145,049,464	3,072,524,937	307,254,027
2002	1,213,242,885	5,116,464,113	6,329,706,998	3,164,853,520	316,486,820
2003	1,281,939,193	5,357,220,175	6,639,159,368	3,319,578,033	331,959,299
2004	1,362,919,561	5,580,769,043	6,943,688,604	3,471,845,380	347,186,115
	Total Taxable Value of Real Property	Homestead Credit Allowance	Taxable Value After Homestead Credit	Railroads and Public Utilities	Total Taxable Value of all Property
1995	971,656,422	4,436,749	967,219,673	71,765,639	1,038,985,312
1996	1,042,755,476	4,365,866	1,038,389,610	74,050,936	1,112,440,546
1997	1,085,316,650	3,999,567	1,081,317,083	73,791,849	1,155,108,932
1998	1,142,480,791	3,802,576	1,138,678,215	57,677,530	1,196,355,745
1999	1,183,525,757	3,905,023	1,179,620,734	60,444,428	1,240,065,162
2000	1,234,480,181	3,688,162	1,230,792,019	71,479,133	1,302,271,152
2001	1,288,026,018	3,435,301	1,284,590,717	85,649,895	1,370,240,612
2002	1,349,907,540	3,377,196	1,346,530,344	85,620,066	1,432,150,410
2003	1,388,687,008	3,249,291	1,385,437,717	89,408,777	1,474,846,494
2004	1,451,025,719	3,222,402	1,447,803,317	93,701,514	1,541,504,831

True and Full Values



<u>Year</u>	Agricultural	Residential	Commercial	Utilities
	(Billions of Dollars)			
1995	7.983	7.610	4.602	1.435
1996	8.729	8.175	4.768	1.481
1997	8.998	8.645	4.928	1.476
1998	9.324	9.223	5.225	1.154
1999	9.329	9.840	5.483	1.209
2000	9.569	10.344	5.811	1.430
2001	9.890	10.806	6.145	1.713
2002	10.365	11.448	6.330	1.712
2003	10.178	12.173	6.639	1.788
2004	10.104	13.303	6.944	1.874

**Summary of Taxable Valuations of Railroad and Utility Property
Assessed by the State Board of Equalization, 1985 to 2004**

Year	Railroads	Pipelines	Electric, Gas Heat and Water	Telecom- munications	Tele- graph	Mobile Radio	Miscel- laneous	Total
1985	9,187,100	33,154,140	19,157,290	19,578,329	27,800	0	0	81,104,659
1986	10,633,100	32,863,760	17,522,106	19,342,197	27,800	0	0	80,388,963
1987	8,496,890	33,526,260	18,511,607	18,720,973	14,200	16,700	0	79,286,630
1988	8,989,740	32,363,280	18,220,600	18,348,948	17,000	11,400	5,500	77,956,468
1989	10,866,370	31,642,520	17,006,500	18,504,812	11,400	12,000	32,500	78,076,102
1990	10,950,050	30,404,380	17,110,900	19,262,939	4,900	49,500	24,500	77,807,169
1991	10,718,340	31,260,230	17,218,201	18,827,000	2,990	79,170	23,200	78,129,131
1992	9,862,700	31,229,500	17,203,396	18,246,800	0	136,840	18,400	76,697,636
1993	10,809,900	31,451,400	17,586,400	16,374,702	0	403,910	17,700	76,644,012
1994	16,079,100	29,826,200	17,482,600	19,236,208	0	641,250	12,600	83,277,958
1995	9,870,500	28,385,000	16,556,039	16,140,802	0	797,598	15,700	71,765,639
1996	11,041,100	26,934,760	17,386,300	17,242,896	0	1,432,280	13,600	74,050,936
1997	14,168,200	25,619,900	18,190,030	13,845,199	0	1,955,320	13,200	73,791,849
1998	14,262,400	25,601,140	17,801,890	0	0	0	12,100	57,677,530
1999	15,134,450	27,647,610	17,651,168	0	0	0	11,200	60,444,428
2000	16,574,450	36,033,913	18,859,470	0	0	0	11,300	71,479,133
2001	17,266,600	49,500,592	18,869,903	0	0	0	12,800	85,649,895
2002	17,597,200	50,439,009	17,572,557	0	0	0	11,300	85,620,066
2003	18,682,800	52,145,127	18,569,600	0	0	0	11,250	89,408,777
2004	18,093,100	54,036,879	21,560,135	0	0	0	11,400	93,701,514

Ratio of Taxable Valuation of Each Class of Property to Total Property Taxable Valuation 1985 to 2004

Percent of Total Taxable Valuation

Year	Ag Land	Commercial	Residential	H'stead Credit	Railroads	Pipelines	Electric, Gas, etc.	Telecommunications	Telegraph	Mobile Radio	Misc.
1985	43.91	20.15	28.23	0.53	0.93	1.95	3.37	1.99	0.00		
1986	43.74	20.34	28.29	0.57	1.08	3.35	1.79	1.97	0.00		
1987	43.73	20.40	28.31	0.56	0.87	3.43	1.90	1.92	0.00	0.00	
1988	43.29	20.62	28.58	0.56	0.93	3.35	1.89	1.90	0.00	0.00	0.00
1989	42.64	20.89	28.90	0.54	1.13	3.28	1.77	1.92	0.00	0.00	0.00
1990	41.97	21.23	29.26	0.56	1.15	3.16	1.78	2.00	0.00	0.01	0.00
1991	40.77	21.58	29.93	0.53	1.13	3.31	1.82	1.99	0.00	0.01	0.00
1992	40.10	21.97	30.34	0.51	1.04	3.30	1.82	1.93	0.00	0.01	0.00
1993	39.52	22.04	30.96	0.47	1.12	3.27	1.83	1.70	0.00	0.04	0.00
1994	38.67	21.75	31.70	0.44	1.61	2.98	1.75	1.92	0.00	0.06	0.00
1995	38.42	22.14	32.96	0.43	0.95	2.73	1.59	1.55	0.00	0.08	0.00
1996	39.23	21.43	33.07	0.39	0.99	2.42	1.56	1.55	0.00	0.13	0.00
1997	38.95	21.33	33.68	0.35	1.23	2.22	1.57	1.20	0.00	0.17	0.00
1998	38.97	21.84	34.69	0.32	1.19	2.14	1.49				0.00
1999	37.62	22.11	35.71	0.31	1.22	2.23	1.42				0.00
2000	36.74	22.31	35.74	0.28	1.27	2.77	1.45				0.00
2001	36.09	22.42	35.49	0.25	1.26	3.61	1.38				0.00
2002	36.19	22.10	35.97	0.24	1.23	3.52	1.23				0.00
2003	34.51	22.51	37.14	0.22	1.27	3.54	1.26				0.00
2004	32.77	22.52	38.83	0.21	1.17	3.51	1.40				0.00

