

School District General Fund
Instructions for the Maximum Levy Worksheet
Tax Year 2016

General Information

This worksheet is intended for use ONLY for the School District General Fund levy calculation.

The following levies may be made in addition to the general fund levy. Use the **General Maximum Levy Worksheet** for calculating the following levies:

<u>Levy No.</u>	<u>Purpose</u>	<u>Max. Rate</u>	<u>References</u>
2103	Tuition	None	North Dakota Century Code §§ 15.1-29-15; 57-15-14.2(1)(c)
2104	Judgments	None	N.D.C.C. § 21-03-06(7)
2107	Special Assessments	None	N.D.C.C. § 57-15-41
2108	Building Fund	20.00 mills	N.D.C.C. §§ 57-15-14.2; 57-15-16; 15.1-09-49
2109	Bond Sinking & Int.*	None	N.D.C.C. §§ 21-03-15; 57-15-14.4; 57-15-14.2(5)(b)
2110	Special Reserve	3.00 mills	N.D.C.C. §§ 57-19-01; 57-15-14.2(3)
2111	Miscellaneous Fund	12.00 mills	N.D.C.C. § 57-15-14.2(2)

* Includes mills necessary to pay principle and interest on any bonded debt incurred under § 57-15-17.1 before July 1, 2013.

*SPECIFIC INSTRUCTIONS FOR THE 2016 SCHOOL DISTRICT GENERAL FUND
MAXIMUM LEVY WORKSHEET*

On the electronic version, enter figures in the blue-shaded boxes only.

Calculation 1

- No. 1. Enter the taxes levied last year.
- No. 2. Enter the current year taxable value of the school district.
- No. 3. Taxable value times 0.070, levy at 70 mills.
- No. 4. Last year's dollar amount levied times 1.12.
- No. 5. Maximum levy for calculation 1 is the lesser of No. 3 or No. 4.

Calculation 2

- No. 6. Enter taxes levied last year.
- No. 7. Enter taxes levied two years ago.
- No. 8. Enter taxes levied three years ago.
- No. 9. Largest of Nos. 6, 7, or 8.
- No. 10. Enter amount levied in the base year for levies that have expired.
- No. 11. No. 9 minus No. 10.

- No. 12. Enter the base year taxable value of taxable and exempt* property.
- No. 13. No.11 divided by No. 12.
- No. 14. Enter taxable value of taxable and exempt* property removed since the base year.
- No. 15. Adjustment for property no longer in the taxing district (No. 13 times No. 14).
- No. 16. Enter taxable value of taxable and exempt* property added since the base year.
- No. 17. Adjustment for property added to the taxing district (No. 13 times No. 16).
- No. 18. Enter new or increased mills authorized by the legislature or electors for 2016.
- No. 19. Equals new or increased mills times the current year taxable value. (No. 2 times No. 18).
- No. 20. Equals No. 11 minus No. 15, plus No. 17, plus No. 19.

** Property exempt by local discretion or charitable status – see § 57-15-01.1(2)(d).*

Calculation 3 (Use only if voters have approved an excess levy.)

- No. 21. Enter the specified mill rate that was approved after taxable year 2008 and prior to taxable year 2013.
- No. 22. The required mill rate reduction is 40 mills.
- No. 23. Adjusted specified levy (No. 21 minus No. 22).
- No. 24. Enter the specified mill rate that was approved after taxable year 2012.
- No. 25. **Maximum General Fund and Miscellaneous Levy Authority (greatest of Nos. 5, 20, 23 or 24).**
- No. 26. Maximum levy calculated. (No. 25)
- No. 27. Levy amount, in dollars, certified by the school district for the general fund.
- No. 28. Final levy, the lesser of No. 26 or No. 27.
- No. 29. Final Mill Rate, No. 28 divided by taxable value in No. 2.