

# CERTIFIED NONPROFIT DEVELOPMENT CORPORATION INVESTMENT REPORTING FORM

NORTH DAKOTA OFFICE OF STATE TAX COMMISSIONER  
SFN 28231 (12-2013)

- ▶ **Important:** This form is for reporting investments made in tax years beginning on or after January 1, 2009 - see instructions.
- ▶ This form must be completed by the certified nonprofit development corporation.

## Investment information

|                    |                      |   |          |
|--------------------|----------------------|---|----------|
| Date of investment | Amount of investment | Type of investment ( <i>Check one</i> )<br><input type="checkbox"/> Membership dues <input type="checkbox"/> Contribution |          |
| Name of investor   |                      | Federal Employer Identification Number  |          |
| Address            | City                 | State   | ZIP Code |

## Nonprofit development corporation

|   |  |       |          |
|---|--|-------|----------|
| Name of corporation                       | Federal Employer Identification Number |       |          |
| Address                                   | City                                   | State | ZIP Code |
| Signature of representative               | Date                                   |       |          |
| Printed name of authorized representative | Title                                  |       |          |

## General instructions

This form must be used by a North Dakota certified nonprofit development corporation to report the receipt of a qualified investment from an eligible taxpayer for purposes of the income tax credit allowed under N.D.C.C. §§ 10-33-124 and 57-38-01.17.

**Important:** Subject to changes in law, these instructions only apply to investments made in tax years beginning on or after January 1, 2009. For this purpose, the tax year of the investor is used, not the tax year of the certified nonprofit development corporation.

**Qualified investment**—means one that meets all of the following conditions:

- It is made by an eligible taxpayer—see “Eligible taxpayer” below.
- It is in the form of a cash payment.
- It is made on or after the nonprofit development corporation is certified by the North Dakota Secretary of State.
- It must be a payment of membership dues or a contribution.

**Eligible taxpayer**—means a C corporation subject to tax under N.D.C.C. § 57-38-30.

**Date of investment**—means the date on which the certified nonprofit

development corporation receives a qualified investment from an eligible taxpayer.

### Privacy Act Notification

*In compliance with the Privacy Act of 1974, disclosure of a social security number or Federal Employer Identification Number (FEIN) on this form is required under N.D.C.C. §§ 57-01-15, 10-33-124, and 57-38.01-17, and will be used for tax reporting, identification, and administration of North Dakota tax laws. Disclosure is mandatory. Failure to provide the social security number or FEIN may delay or prevent the processing of this form.*

## Specific instructions for certified nonprofit corporation

Within thirty days after the date of investment, you must complete and file this form—see “Filing instructions” below. A separate form must be completed and filed for each qualified investment you receive.

**Filing instructions.** Give a copy of the completed form to the eligible taxpayer (investor). Keep a copy for your files.

Send a copy of this form to:

Office of State Tax Commissioner  
600 E. Boulevard Ave., Dept. 127  
Bismarck, ND 58505-0599

## Specific instructions for eligible taxpayer (investor)

This form is evidence of your qualified investment for purposes of the North Dakota certified nonprofit development corporation investment income tax credit. Keep it for your records.

**Amount of credit.** The allowable tax credit is 25 percent of the total qualified investments you made during the tax year, up to a maximum tax credit of \$2,000 per tax year. The tax credit must be claimed in the tax year in which the date of investment falls.

**Unused credit carryover.** If you are unable to use all of your allowable tax credit in the first tax year because it exceeds your tax liability, you may carry over and use the unused tax credit on subsequent years' returns for up to seven tax years.

## Contact Information

If you have questions, contact us at:

- 701.328.1247

TDD/TTY—call 1.800.366.6888.  
and ask for 701.328.1247

- [corpntax@nd.gov](mailto:corpntax@nd.gov)
- Office of State Tax Commissioner  
600 E. Boulevard Ave., Dept. 127  
Bismarck, ND 58505-0599