



Name as shown on return

Federal employer I.D.

**Underpayment of Estimated North Dakota Income Tax by Corporations**

For the tax year beginning \_\_\_\_\_, \_\_\_\_\_ and ending \_\_\_\_\_, \_\_\_\_\_.

If a corporation's estimated income tax payment for any quarter (including overpayment credits from prior quarters) is less than 90% of the quarterly income tax liability or is less than the prior year's North Dakota income tax liability divided by four, it will be required to complete Form 40-UT and attach it to the North Dakota Corporation Income Tax Form 40 when filing.

- 1 Net income tax liability (after any withholding) from 2015, Form 40, line 20 less line 22  
*(If \$5,000 or less, do not complete form)* \_\_\_\_\_
- 2 90% of net income tax liability (before withholding) from 2015, Form 40, line 20 ----- \_\_\_\_\_
- 3 Prior year's net income tax liability - From 2014 Form 40, line 20 *(If \$5,000 or less, do not complete form)* \_\_\_\_\_

Enter in columns A through D the installment dates that correspond to the 15th day of the 4th, 6th and 9th months of the taxable year, and the first month of the following year

	A	B	C	D
_____	_____	_____	_____	_____

4 Enter 25% of line 2 or line 3, whichever is less, in column A through D. (Or, if the circle in line 10 was filled in, see the Form 40-ES instructions before completing.) ----- \_\_\_\_\_

5 (a) 2014 overpayment credited to 2015 tax \_\_\_\_\_  
 (b) Amount paid and withheld for each quarter \_\_\_\_\_

**Remaining lines for Column A must be completed before proceeding to Columns B, C and D.**

(c) Overpayments. See line 7(b) ----- \_\_\_\_\_

6 Add lines 5(a), 5(b), and 5(c) ----- \_\_\_\_\_

7 (a) Underpayment. (line 4 less line 6) ----- \_\_\_\_\_

(b) Overpayment. (line 6 less line 4) Enter here and on line 5(c) above, in the following quarter ----- \_\_\_\_\_

8 Interest (See Form 40-ES instructions on following page) ----- \_\_\_\_\_

9 Total interest (Add line 8, columns A-D. Enter on 2015 Form 40, line 24b) ----- (UE) \_\_\_\_\_  
*(No interest is due if either line 1 or 3 is less than \$5,000.)*

➤ 10  Fill in the circle if estimated payments for the federal return were made using the adjusted seasonal installment method or annualized income installment method, and attach a complete copy of Federal Form 2220.