

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

In the Matter of Imperial World)	
Trade Exchange, Ryan Blake, and)	CEASE AND DESIST ORDER
other Officers, Directors,)	AND NOTICE OF OPPORTUNITY
Agents, Servants and Employees)	FOR HEARING
of Imperial World Trade Exchange)	

THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA TO IMPERIAL WORLD TRADE EXCHANGE, RYAN BLAKE, AND ALL OTHER OFFICERS, DIRECTORS, AGENTS, SERVANTS AND EMPLOYEES OF IMPERIAL WORLD TRADE EXCHANGE:

1. It appears to the Securities Commissioner that Imperial World Trade Exchange and Ryan Blake ("Respondents"), have engaged, are engaging, or are about to engage in certain acts, practices, or transactions, as more fully described below, which are prohibited under Chapter 10-04 of the North Dakota Century Code ("N.D.C.C."). It further appears to the Securities Commissioner that it is necessary or appropriate in the public interest or for the protection of investors to restrain these acts, practices, or transactions.

2. The Respondents have offered for sale, solicited an order or offer to buy, or sold in North Dakota securities in the form of investment contracts.

3. The subject securities have not been registered with the Securities Commissioner under Section 10-04-04, N.D.C.C.; are not exempt securities under Section 10-04-05, N.D.C.C.; and have not been offered for sale or sold in exempt transactions under Section 10-04-06, N.D.C.C.

4. The Respondents are not registered as dealers or salesmen under Section 10-04-10, N.D.C.C.

NOW, THEREFORE, IT IS ORDERED, pursuant to Section 10-04-16, N.D.C.C., that Imperial World Trade Exchange, Ryan Blake, and all other officers, directors, agents, servants, and employees of Imperial World Trade Exchange immediately cease and desist:

- A. From offering for sale or selling in North Dakota the subject securities, or any other security however denominated of any issuer, unless and until such securities have been registered with the Securities Commissioner; provided, however, that nothing in this part of the order shall apply to exempt securities under Section 10-04-05, N.D.C.C., or to exempt transactions under Section 10-04-06, N.D.C.C.
- B. From offering for sale or selling in North Dakota the subject securities, or any other security however denominated of any issuer, unless and until they have been registered as dealers or salesmen with the Securities Commissioner; provided, however, that nothing in this part of the order shall apply to exempt transactions under Section 10-04-06, N.D.C.C.

YOU ARE NOTIFIED that the above-cited violations, if proven, are sufficient grounds for the imposition of a civil penalty, pursuant to Section 10-04-16, N.D.C.C.

YOU ARE ALSO NOTIFIED that any person aggrieved by this order may request a hearing before the Securities Commissioner if such a request is made within ten days after receipt of this order.

IN TESTIMONY WHEREOF, witness my hand and seal this 30th day
of August, 1991.

(SEAL)

GLENN POMEROY
SECURITIES COMMISSIONER

Subscribed and sworn to before me this 30th day of August,
1991.

MARGARET BRINTNELL, Notary Public
Burleigh County, North Dakota
My commission expires 8-9-95.