

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Legislative Forecast
2019-21 Biennium
January 2020

Revenues and Transfers	Fiscal Month				Biennium To Date			
	May 2019 Leg. Forecast	Actual	Variance	Percent	May 2019 Leg. Forecast	Actual	Variance	Percent
Sales Tax	91,861,454	96,240,330	4,378,876	4.8%	587,124,788	639,261,930	52,137,142	8.9%
Motor Vehicle Excise Tax	10,142,040	10,253,914	111,874	1.1%	72,026,114	74,888,232	2,862,118	4.0%
Individual Income Tax	55,429,289	65,676,640	10,247,351	18.5%	215,646,482	227,112,164	11,465,682	5.3%
Corporate Income Tax	5,615,598	7,138,038	1,522,440	27.1%	25,465,723	61,448,340	35,982,617	141.3%
Insurance Premium Tax	262,517	383,215	120,698	46.0%	11,583,849	19,498,286	7,914,437	68.3%
Oil & Gas Production Tax	-	-	-	-	122,738,417	122,738,417	-	0.0%
Oil Extraction Tax	-	-	-	-	77,261,583	77,261,583	-	0.0%
Gaming Tax	353,328	1,253,193	899,865	254.7%	1,889,359	6,674,427	4,785,068	253.3%
Lottery	-	-	-	-	-	-	-	-
Cigarette & Tobacco Tax	1,818,082	1,926,026	107,944	5.9%	14,956,676	15,384,203	427,527	2.9%
Wholesale Liquor Tax	849,661	905,899	56,238	6.6%	5,664,420	5,540,705	(123,715)	-2.2%
Coal Conversion Tax	1,686,318	1,716,197	29,879	1.8%	10,354,211	10,300,073	(54,138)	-0.5%
Mineral Leasing Fees	1,662,176	2,941,888	1,279,712	77.0%	12,207,066	17,696,843	5,489,777	45.0%
Departmental Collections	2,085,693	2,620,073	534,380	25.6%	21,036,230	16,570,217	(4,466,013)	-21.2%
Interest Income	220,250	915,267	695,017	315.6%	1,227,950	5,600,168	4,372,218	356.1%
State Mill & Elevator-Transfer	-	-	-	-	-	-	-	-
Bank of North Dakota - Transfer	-	-	-	-	35,000,000	35,000,000	-	0.0%
Legacy Fund - Transfer	-	-	-	-	-	-	-	-
Tax Relief Fund - Transfer	-	-	-	-	8,600,000	8,600,000	-	0.0%
SIIF - Transfer	-	-	-	-	382,200,000	382,200,000	-	0.0%
Gas Tax administration	248,878	248,878	-	-	746,634	747,028	394	0.1%
Miscellaneous	-	(874)	(874)	-	-	895,133	895,133	100.0%
Total Revenues and Transfers	172,235,284	192,218,684	19,983,400	11.6%	1,605,729,502	1,727,417,749	121,688,247	7.6%