

REQUEST/RECOMMENDATION COMPARISON SUMMARY

473 ND Housing Finance Agency
Biennium: 2013-2015

Bill#: SB2014

Date: 12/07/2012
Time: 11:00:50

Description	Expenditures Prev Biennium 2009-2011	Present Budget 2011-2013	2013-2015 Requested		Requested Budget 2013-2015	2013-2015 Recommended		Executive Recommendation 2013-2015
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
By Major Program								
ND Housing Finance Agency	52,530,417	46,522,446	(6,284,973)	(13.5%)	40,237,473	(5,660,407)	(12.2%)	40,862,039
Total Major Programs	52,530,417	46,522,446	(6,284,973)	(13.5%)	40,237,473	(5,660,407)	(12.2%)	40,862,039
By Line Item								
Salaries and Wages	5,486,489	6,516,277	296,388	4.5%	6,812,665	920,954	14.1%	7,437,231
Operating Expenses	4,060,063	5,114,849	(1,323,091)	(25.9%)	3,791,758	(1,323,091)	(25.9%)	3,791,758
Grants	32,270,291	33,799,920	(4,266,870)	(12.6%)	29,533,050	(4,266,870)	(12.6%)	29,533,050
HFA Contingency	14,602	100,000	0	0.0%	100,000	0	0.0%	100,000
Federal Stimulus Funds 2009	10,698,972	991,400	(991,400)	(100.0%)	0	(991,400)	(100.0%)	0
Total Line Items	52,530,417	46,522,446	(6,284,973)	(13.5%)	40,237,473	(5,660,407)	(12.2%)	40,862,039
By Funding Source								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	41,730,447	31,166,320	(3,700,520)	(11.9%)	27,465,800	(3,700,520)	(11.9%)	27,465,800
Special Funds	10,799,970	15,356,126	(2,584,453)	(16.8%)	12,771,673	(1,959,887)	(12.8%)	13,396,239
Total Funding Source	52,530,417	46,522,446	(6,284,973)	(13.5%)	40,237,473	(5,660,407)	(12.2%)	40,862,039
Total FTE	46.00	46.00	0.00	0.0%	46.00	0.00	0.0%	46.00

REQUEST/RECOMMENDATION COMPARISON DETAIL

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Biennium: 2013-2015

Description	Expenditures Prev Biennium 2009-2011	Present Budget 2011-2013	2013-2015 Requested		Requested Budget 2013-2015	2013-2015 Recommended		Executive Recommendation 2013-2015
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
Salaries and Wages								
Salaries - Permanent	3,997,017	4,664,936	223,336	4.8%	4,888,272	223,336	4.8%	4,888,272
Salary Budget Adjustment	0	0	0	0.0%	0	470,148	100.0%	470,148
Overtime	0	19,200	720	3.8%	19,920	720	3.8%	19,920
Fringe Benefits	1,489,472	1,832,141	72,332	3.9%	1,904,473	72,332	3.9%	1,904,473
Salary Increase	0	0	0	0.0%	0	0	0.0%	0
Benefit Increase	0	0	0	0.0%	0	0	0.0%	0
Health Increase	0	0	0	0.0%	0	103,816	100.0%	103,816
Retirement Increase	0	0	0	0.0%	0	50,602	100.0%	50,602
Total	5,486,489	6,516,277	296,388	4.5%	6,812,665	920,954	14.1%	7,437,231

Salaries and Wages

General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	5,486,489	6,516,277	296,388	4.5%	6,812,665	920,954	14.1%	7,437,231
Total	5,486,489	6,516,277	296,388	4.5%	6,812,665	920,954	14.1%	7,437,231

Operating Expenses

Travel	135,191	180,800	(14,950)	(8.3%)	165,850	(14,950)	(8.3%)	165,850
Supplies - IT Software	23,330	20,200	1,800	8.9%	22,000	1,800	8.9%	22,000
Office Supplies	51,735	46,240	(5,350)	(11.6%)	40,890	(5,350)	(11.6%)	40,890
Postage	101,585	121,350	(15,700)	(12.9%)	105,650	(15,700)	(12.9%)	105,650
Printing	21,848	48,910	(21,670)	(44.3%)	27,240	(21,670)	(44.3%)	27,240
IT Equip Under \$5,000	25,014	48,500	(33,300)	(68.7%)	15,200	(33,300)	(68.7%)	15,200
Other Equip Under \$5,000	31,250	2,000	0	0.0%	2,000	0	0.0%	2,000
Insurance	3,338	3,750	850	22.7%	4,600	850	22.7%	4,600
Rentals/Leases-Equip & Other	5,811	5,040	1,400	27.8%	6,440	1,400	27.8%	6,440
Rentals/Leases - Bldg/Land	448,080	469,420	(20,882)	(4.4%)	448,538	(20,882)	(4.4%)	448,538
IT - Data Processing	107,473	133,820	(15,220)	(11.4%)	118,600	(15,220)	(11.4%)	118,600
IT - Communications	63,429	69,680	(7,020)	(10.1%)	62,660	(7,020)	(10.1%)	62,660
IT Contractual Svcs and Rprs	48,274	59,750	4,550	7.6%	64,300	4,550	7.6%	64,300
Professional Development	85,539	107,019	(10,569)	(9.9%)	96,450	(10,569)	(9.9%)	96,450
Operating Fees and Services	2,256,445	3,055,135	(1,307,235)	(42.8%)	1,747,900	(1,307,235)	(42.8%)	1,747,900
Fees - Professional Services	308,751	383,235	120,205	31.4%	503,440	120,205	31.4%	503,440
Interest Expense	342,970	360,000	0	0.0%	360,000	0	0.0%	360,000
Total	4,060,063	5,114,849	(1,323,091)	(25.9%)	3,791,758	(1,323,091)	(25.9%)	3,791,758

Operating Expenses

General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0

REQUEST/RECOMMENDATION COMPARISON DETAIL

473 ND Housing Finance Agency

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Biennium: 2013-2015

Description	Expenditures Prev Biennium 2009-2011	Present Budget 2011-2013	2013-2015 Requested		Requested Budget 2013-2015	2013-2015 Recommended		Executive Recommendation 2013-2015
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
Special Funds	4,060,063	5,114,849	(1,323,091)	(25.9%)	3,791,758	(1,323,091)	(25.9%)	3,791,758
Total	4,060,063	5,114,849	(1,323,091)	(25.9%)	3,791,758	(1,323,091)	(25.9%)	3,791,758
Grants								
Grants, Benefits & Claims	32,270,291	33,799,920	(4,266,870)	(12.6%)	29,533,050	(4,266,870)	(12.6%)	29,533,050
Total	32,270,291	33,799,920	(4,266,870)	(12.6%)	29,533,050	(4,266,870)	(12.6%)	29,533,050
Grants								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	31,031,475	30,174,920	(2,709,120)	(9.0%)	27,465,800	(2,709,120)	(9.0%)	27,465,800
Special Funds	1,238,816	3,625,000	(1,557,750)	(43.0%)	2,067,250	(1,557,750)	(43.0%)	2,067,250
Total	32,270,291	33,799,920	(4,266,870)	(12.6%)	29,533,050	(4,266,870)	(12.6%)	29,533,050
HFA Contingency								
Other Expenses	14,602	100,000	0	0.0%	100,000	0	0.0%	100,000
Total	14,602	100,000	0	0.0%	100,000	0	0.0%	100,000
HFA Contingency								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	14,602	100,000	0	0.0%	100,000	0	0.0%	100,000
Total	14,602	100,000	0	0.0%	100,000	0	0.0%	100,000
Federal Stimulus Funds 2009								
Grants, Benefits & Claims	10,698,972	991,400	(991,400)	(100.0%)	0	(991,400)	(100.0%)	0
Total	10,698,972	991,400	(991,400)	(100.0%)	0	(991,400)	(100.0%)	0
Federal Stimulus Funds 2009								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	10,698,972	991,400	(991,400)	(100.0%)	0	(991,400)	(100.0%)	0
Special Funds	0	0	0	0.0%	0	0	0.0%	0
Total	10,698,972	991,400	(991,400)	(100.0%)	0	(991,400)	(100.0%)	0
Total Expenditures	52,530,417	46,522,446	(6,284,973)	(13.5%)	40,237,473	(5,660,407)	(12.2%)	40,862,039
Funding Sources								
Federal Funds								
Neighborhood Stabilization Program	6,768,609	5,124,000	(5,124,000)	(100.0%)	0	(5,124,000)	(100.0%)	0

REQUEST/RECOMMENDATION COMPARISON DETAIL

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Description	Expenditures Prev Biennium 2009-2011	Present Budget 2011-2013	2013-2015 Requested		Requested Budget 2013-2015	2013-2015 Recommended		Executive Recommendation 2013-2015
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
Rent Supplements Contract Admin	21,611,643	22,661,880	2,413,320	10.6%	25,075,200	2,413,320	10.6%	25,075,200
Housing Counseling Assistance	308,817	168,000	(18,000)	(10.7%)	150,000	(18,000)	(10.7%)	150,000
Lower Inc Housing Assist Prog Sec 8	1,773,129	1,426,040	14,560	1.0%	1,440,600	14,560	1.0%	1,440,600
Home Investments Partnership Prog	569,277	795,000	5,000	0.6%	800,000	5,000	0.6%	800,000
Tax Credit Assistance Program	3,821,786	424,700	(424,700)	(100.0%)	0	(424,700)	(100.0%)	0
Tax Credit Exchange Program	6,877,186	566,700	(566,700)	(100.0%)	0	(566,700)	(100.0%)	0
Total	41,730,447	31,166,320	(3,700,520)	(11.9%)	27,465,800	(3,700,520)	(11.9%)	27,465,800
Special Funds								
Housing Finance Agency-Fees	10,799,970	15,356,126	(2,584,453)	(16.8%)	12,771,673	(1,959,887)	(12.8%)	13,396,239
Total	10,799,970	15,356,126	(2,584,453)	(16.8%)	12,771,673	(1,959,887)	(12.8%)	13,396,239
Total Funding Sources	52,530,417	46,522,446	(6,284,973)	(13.5%)	40,237,473	(5,660,407)	(12.2%)	40,862,039
FTE Employees	46.00	46.00	0.00	0.0%	46.00	0.00	0.0%	46.00

CHANGE PACKAGE SUMMARY

473 ND Housing Finance Agency

Biennium: 2013-2015

Bill#: SB2014

Date: 12/07/2012

Time: 11:00:50

Description	FTE	General Fund	Federal Funds	Special Funds	Total Funds
<u>Base Budget Changes</u>					
Ongoing Budget Changes					
A-A 3 Rates and Usage	0.00	0	0	(29,546)	(29,546)
A-A 4 HUD Grants	0.00	0	(2,709,120)	1,261,250	(1,447,870)
A-A 5 Program Outreach	0.00	0	0	131,000	131,000
A-A 6 Agency Loans	0.00	0	0	(1,293,545)	(1,293,545)
A-A 7 Stimulus Funds - One Time	0.00	0	(991,400)	0	(991,400)
A-A 8 Law Enforcement Pilot Program - One Time	0.00	0	0	(2,950,000)	(2,950,000)
R-A 100 Executive Compensation Package Adjustment	0.00	0	0	470,148	470,148
Base Payroll Change	0.00	0	0	296,388	296,388
Compensation Changes	0.00	0	0	154,418	154,418
Total Ongoing Budget Changes	0.00	0	(3,700,520)	(1,959,887)	(5,660,407)
Total Base Budget Changes	0.00	0	(3,700,520)	(1,959,887)	(5,660,407)

RECOMMENDATION DETAIL BY PROGRAM

473 ND Housing Finance Agency

Bill#: SB2014

Date: 12/07/2012

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Biennium: 2013-2015

Program: ND Housing Finance Agency			Reporting Level: 00-473-101-00-00-00-00000000					
Description	Expenditures Prev Biennium 2009-2011	Present Budget 2011-2013	2013-2015 Requested		Requested Budget 2013-2015	2013-2015 Recommended		Executive Recommendation 2013-2015
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Salaries and Wages								
Salaries - Permanent	3,997,017	4,664,936	223,336	4.8%	4,888,272	223,336	4.8%	4,888,272
Salary Budget Adjustment	0	0	0	0.0%	0	470,148	100.0%	470,148
Overtime	0	19,200	720	3.8%	19,920	720	3.8%	19,920
Fringe Benefits	1,489,472	1,832,141	72,332	3.9%	1,904,473	72,332	3.9%	1,904,473
Salary Increase	0	0	0	0.0%	0	0	0.0%	0
Benefit Increase	0	0	0	0.0%	0	0	0.0%	0
Health Increase	0	0	0	0.0%	0	103,816	100.0%	103,816
Retirement Increase	0	0	0	0.0%	0	50,602	100.0%	50,602
Total	5,486,489	6,516,277	296,388	4.5%	6,812,665	920,954	14.1%	7,437,231
Salaries and Wages								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	5,486,489	6,516,277	296,388	4.5%	6,812,665	920,954	14.1%	7,437,231
Total	5,486,489	6,516,277	296,388	4.5%	6,812,665	920,954	14.1%	7,437,231
Operating Expenses								
Travel	135,191	180,800	(14,950)	(8.3%)	165,850	(14,950)	(8.3%)	165,850
Supplies - IT Software	23,330	20,200	1,800	8.9%	22,000	1,800	8.9%	22,000
Office Supplies	51,735	46,240	(5,350)	(11.6%)	40,890	(5,350)	(11.6%)	40,890
Postage	101,585	121,350	(15,700)	(12.9%)	105,650	(15,700)	(12.9%)	105,650
Printing	21,848	48,910	(21,670)	(44.3%)	27,240	(21,670)	(44.3%)	27,240
IT Equip Under \$5,000	25,014	48,500	(33,300)	(68.7%)	15,200	(33,300)	(68.7%)	15,200
Other Equip Under \$5,000	31,250	2,000	0	0.0%	2,000	0	0.0%	2,000
Insurance	3,338	3,750	850	22.7%	4,600	850	22.7%	4,600
Rentals/Leases-Equip & Other	5,811	5,040	1,400	27.8%	6,440	1,400	27.8%	6,440
Rentals/Leases - Bldg/Land	448,080	469,420	(20,882)	(4.4%)	448,538	(20,882)	(4.4%)	448,538
IT - Data Processing	107,473	133,820	(15,220)	(11.4%)	118,600	(15,220)	(11.4%)	118,600
IT - Communications	63,429	69,680	(7,020)	(10.1%)	62,660	(7,020)	(10.1%)	62,660
IT Contractual Svcs and Rprs	48,274	59,750	4,550	7.6%	64,300	4,550	7.6%	64,300
Professional Development	85,539	107,019	(10,569)	(9.9%)	96,450	(10,569)	(9.9%)	96,450
Operating Fees and Services	2,256,445	3,055,135	(1,307,235)	(42.8%)	1,747,900	(1,307,235)	(42.8%)	1,747,900
Fees - Professional Services	308,751	383,235	120,205	31.4%	503,440	120,205	31.4%	503,440
Interest Expense	342,970	360,000	0	0.0%	360,000	0	0.0%	360,000
Total	4,060,063	5,114,849	(1,323,091)	(25.9%)	3,791,758	(1,323,091)	(25.9%)	3,791,758
Operating Expenses								
General Fund	0	0	0	0.0%	0	0	0.0%	0

RECOMMENDATION DETAIL BY PROGRAM

473 ND Housing Finance Agency

Bill#: SB2014

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Biennium: 2013-2015

Program: ND Housing Finance Agency			Reporting Level: 00-473-101-00-00-00-00000000					
Description	Expenditures Prev Biennium 2009-2011	Present Budget 2011-2013	2013-2015 Requested		Requested Budget 2013-2015	2013-2015 Recommended		Executive Recommendation 2013-2015
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	4,060,063	5,114,849	(1,323,091)	(25.9%)	3,791,758	(1,323,091)	(25.9%)	3,791,758
Total	4,060,063	5,114,849	(1,323,091)	(25.9%)	3,791,758	(1,323,091)	(25.9%)	3,791,758
Grants								
Grants, Benefits & Claims	32,270,291	33,799,920	(4,266,870)	(12.6%)	29,533,050	(4,266,870)	(12.6%)	29,533,050
Total	32,270,291	33,799,920	(4,266,870)	(12.6%)	29,533,050	(4,266,870)	(12.6%)	29,533,050
Grants								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	31,031,475	30,174,920	(2,709,120)	(9.0%)	27,465,800	(2,709,120)	(9.0%)	27,465,800
Special Funds	1,238,816	3,625,000	(1,557,750)	(43.0%)	2,067,250	(1,557,750)	(43.0%)	2,067,250
Total	32,270,291	33,799,920	(4,266,870)	(12.6%)	29,533,050	(4,266,870)	(12.6%)	29,533,050
HFA Contingency								
Other Expenses	14,602	100,000	0	0.0%	100,000	0	0.0%	100,000
Total	14,602	100,000	0	0.0%	100,000	0	0.0%	100,000
HFA Contingency								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	14,602	100,000	0	0.0%	100,000	0	0.0%	100,000
Total	14,602	100,000	0	0.0%	100,000	0	0.0%	100,000
Federal Stimulus Funds 2009								
Grants, Benefits & Claims	10,698,972	991,400	(991,400)	(100.0%)	0	(991,400)	(100.0%)	0
Total	10,698,972	991,400	(991,400)	(100.0%)	0	(991,400)	(100.0%)	0
Federal Stimulus Funds 2009								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	10,698,972	991,400	(991,400)	(100.0%)	0	(991,400)	(100.0%)	0
Special Funds	0	0	0	0.0%	0	0	0.0%	0
Total	10,698,972	991,400	(991,400)	(100.0%)	0	(991,400)	(100.0%)	0
Total Expenditures	52,530,417	46,522,446	(6,284,973)	(13.5%)	40,237,473	(5,660,407)	(12.2%)	40,862,039

Funding Sources

RECOMMENDATION DETAIL BY PROGRAM

473 ND Housing Finance Agency

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Program: ND Housing Finance Agency			Reporting Level: 00-473-101-00-00-00-00000000					
Description	Expenditures Prev Biennium 2009-2011	Present Budget 2011-2013	2013-2015 Requested		Requested Budget 2013-2015	2013-2015 Recommended		Executive Recommendation 2013-2015
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
Federal Funds								
X4730 Home Investments Partnership Prog	569,277	795,000	5,000	0.6%	800,000	5,000	0.6%	800,000
X4731 Lower Inc Housing Assist Prog Sec 8	1,773,129	1,426,040	14,560	1.0%	1,440,600	14,560	1.0%	1,440,600
X4732 Rent Supplements Contract Admin	21,611,643	22,661,880	2,413,320	10.6%	25,075,200	2,413,320	10.6%	25,075,200
X4733 Housing Counseling Assistance	308,817	168,000	(18,000)	(10.7%)	150,000	(18,000)	(10.7%)	150,000
X4734 Neighborhood Stabilization Program	6,768,609	5,124,000	(5,124,000)	(100.0%)	0	(5,124,000)	(100.0%)	0
X4735 Tax Credit Exchange Program	6,877,186	566,700	(566,700)	(100.0%)	0	(566,700)	(100.0%)	0
X4736 Tax Credit Assistance Program	3,821,786	424,700	(424,700)	(100.0%)	0	(424,700)	(100.0%)	0
Total	41,730,447	31,166,320	(3,700,520)	(11.9%)	27,465,800	(3,700,520)	(11.9%)	27,465,800
Special Funds								
473 Housing Finance Agency-Fees	10,799,970	15,356,126	(2,584,453)	(16.8%)	12,771,673	(1,959,887)	(12.8%)	13,396,239
Total	10,799,970	15,356,126	(2,584,453)	(16.8%)	12,771,673	(1,959,887)	(12.8%)	13,396,239
Total Funding Sources	52,530,417	46,522,446	(6,284,973)	(13.5%)	40,237,473	(5,660,407)	(12.2%)	40,862,039
FTE Employees	46.00	46.00	0.00	0.0%	46.00	0.00	0.0%	46.00