The 2013-15 biennium begins July 1, 2013 and ends June 30, 2015. After gathering information from state agencies regarding their requested budgets for the upcoming biennium, the Office of Management and Budget prepared the Governor’s recommended budget, which was presented to the legislature in December of 2012. The legislature convened from January 8 through May 3, 2013 to consider the Governor’s budget and enact the appropriations bills which set the budget for the upcoming biennium.
The 2013-15 state budget is $13.74 billion, consisting of $6.86 billion (50.0%) from the state general fund, $3.31 billion (24.0%) from federal funds, and $3.58 billion (26.0%) from state special funds. The general fund is where general, non-dedicated tax revenues are deposited. Appropriations from the general fund provide for the operation of general government services. State special funds are dedicated revenues used for specific purposes, such as gasoline taxes used to fund road projects. The legislature authorizes the expenditure of a set amount of federal funds anticipated to be received by state agencies from the federal government. Federal funds are provided for specific purposes. If anticipated federal funds are not forthcoming, the appropriation authority is not used.