

PROGRAM NARRATIVE

120 Office of the State Treasurer

Date: 01/13/2011**Time:** 11:14:00**Program:** Administration**Reporting level:** 00-120-100-00-00-00-00000000**Program Performance Measures**

The State Treasurer's Office does not currently use a formal system for tracking overall program performance measures.

Program Statistical Data

The State Treasurer's Office processes billions of dollars in receipts and income deposits for over 100 state agencies. We are responsible for the cash management of over \$1 billion in general and special funds. Our agency provides investment services for over 25 state agencies and/or trust funds in 90 individual investment accounts. The State Treasurer's Office distributes over \$525 million in tax distributions to nearly 500 political subdivisions.

Explanation of Program Costs

Salary and wages are used to support seven (7) full time employees.

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> Data processing costs are related to programs for tax revenue distribution to political subdivisions, on-line and credit card deposits, batch printing of outstanding check lists, bank cancelled check reports, disk storage and records management fees. Telephone costs support eight (8) telephone lines. Postage costs are for mailing of payroll to agencies in other cities, State Treasurer's correspondence, and notification of distributions to political subdivisions. Lease rental payments are made on the office copy machine. Dues and professional development costs include staff enhancement training such as computer workshops. Operating fees cover service agreements on the vault and copy machine. Insurance covers Risk Management Fund contributions and Fire and Tornado Fund.

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> In accordance with North Dakota Century Code 57-06-71.1 & 57-06-17.2 Carbon Dioxide Pipeline Exemption: Property, not including land is exempt from taxation during construction and for the first ten full taxable years following initial operation if it consists of a pipeline, constructed after 1996, and necessary associated equipment for the transportation or storage of carbon dioxide for use in enhanced recovery of oil or natural gas. North Dakota Century Code 57-06-17.2 states that carbon dioxide pipeline property described in the above section is subject to payments in lieu of property taxes. The grants line item is payments in lieu of taxes. The estimated amount of payments for the 2011-2013 biennium is \$1,211,000.

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Program Goals and Objectives

To fulfill the constitutional and statutory responsibilities of the Office of State Treasurer in order to assure the sound financial oversight and absolute safety of all public funds collected, managed and disbursed.

REQUEST DETAIL BY PROGRAM

120 Office of the State Treasurer

Bill#: SB2005

Date: 01/13/2011

Biennium: 2011-2013

Time: 11:14:00

Program: Administration		Reporting Level: 00-120-100-00-00-00-00000000			
Description	Expenditures 2007-2009 Biennium	Present Budget 2009-2011	Budget Request Change	Requested Budget 2011-2013 Biennium	Optional Request 2011-2013
Salaries and Wages					
Salaries - Permanent	600,180	690,612	11,724	702,336	0
Temporary Salaries	0	7,500	5,354	12,854	0
Fringe Benefits	196,939	258,395	2,106	260,501	0
Total	797,119	956,507	19,184	975,691	0
Salaries and Wages					
General Fund	797,119	956,507	19,184	975,691	0
Federal Funds	0	0	0	0	0
Special Funds	0	0	0	0	0
Total	797,119	956,507	19,184	975,691	0
Operating Expenses					
Travel	10,830	11,000	0	11,000	0
Supplies - IT Software	43	1,600	0	1,600	0
Supply/Material-Professional	2,002	2,000	0	2,000	0
Miscellaneous Supplies	39	0	0	0	0
Office Supplies	3,888	4,500	0	4,500	0
Postage	7,968	9,000	0	9,000	0
Printing	2,482	3,500	0	3,500	0
IT Equip Under \$5,000	1,781	3,000	0	3,000	0
Office Equip & Furn Supplies	5,303	1,500	0	1,500	0
Insurance	2,050	2,000	0	2,000	0
Rentals/Leases-Equip & Other	2,979	4,400	0	4,400	0
Repairs	1,482	1,500	0	1,500	0
IT - Data Processing	496,017	70,000	0	70,000	201,785
IT - Communications	9,083	6,000	0	6,000	0
Professional Development	8,061	5,000	0	5,000	0
Operating Fees and Services	2,048	1,650	0	1,650	0
Fees - Professional Services	1,014	4,828	0	4,828	0
Medical, Dental and Optical	16	0	0	0	0
Total	557,086	131,478	0	131,478	201,785
Operating Expenses					
General Fund	557,086	131,478	0	131,478	201,785
Federal Funds	0	0	0	0	0
Special Funds	0	0	0	0	0
Total	557,086	131,478	0	131,478	201,785

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Description	Expenditures 2007-2009 Biennium	Present Budget 2009-2011	Budget Request Change	Requested Budget 2011-2013 Biennium	Optional Request 2011-2013
Technology Project Carryover					
IT - Data Processing	0	54,000	(54,000)	0	0
Total	0	54,000	(54,000)	0	0
Technology Project Carryover					
General Fund	0	54,000	(54,000)	0	0
Federal Funds	0	0	0	0	0
Special Funds	0	0	0	0	0
Total	0	54,000	(54,000)	0	0
In Lieu of Tax Payments					
Grants, Benefits & Claims	1,182,565	1,151,000	0	1,151,000	0
Total	1,182,565	1,151,000	0	1,151,000	0
In Lieu of Tax Payments					
General Fund	1,182,565	1,151,000	0	1,151,000	0
Federal Funds	0	0	0	0	0
Special Funds	0	0	0	0	0
Total	1,182,565	1,151,000	0	1,151,000	0
Weather Cost Sharing Program					
Transfers Out	59,900,000	0	0	0	0
Total	59,900,000	0	0	0	0
Weather Cost Sharing Program					
General Fund	59,900,000	0	0	0	0
Federal Funds	0	0	0	0	0
Special Funds	0	0	0	0	0
Total	59,900,000	0	0	0	0
Coal Severance Payments					
Grants, Benefits & Claims	0	0	0	0	252,800
Total	0	0	0	0	252,800
Coal Severance Payments					
General Fund	0	0	0	0	252,800
Federal Funds	0	0	0	0	0
Special Funds	0	0	0	0	0

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Description	Expenditures 2007-2009 Biennium	Present Budget 2009-2011	Budget Request Change	Requested Budget 2011-2013 Biennium	Optional Request 2011-2013
Total	0	0	0	0	252,800
Total Expenditures	62,436,770	2,292,985	(34,816)	2,258,169	454,585
Funding Sources					
General Fund					
Total	62,436,770	2,292,985	(34,816)	2,258,169	454,585
Total Funding Sources	62,436,770	2,292,985	(34,816)	2,258,169	454,585
FTE Employees	7.00	7.00	0.00	7.00	0.00

CHANGE PACKAGE DETAIL

120 Office of the State Treasurer
Biennium: 2011-2013

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Description	Priority	FTE	General Fund	Federal Funds	Special Funds	Total Funds
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Base Budget Changes

One Time Budget Changes

A-E 3 Remove One-Time IT Carryover		0.00	(54,000)	0	0	(54,000)
Total One Time Budget Changes		0.00	(54,000)	0	0	(54,000)

Ongoing Budget Changes

Base Payroll Change		0.00	19,184	0	0	19,184
Total Ongoing Budget Changes		0.00	19,184	0	0	19,184

Total Base Budget Changes

		0.00	(34,816)	0	0	(34,816)
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Optional Budget Changes

One Time Optional Changes

A-D 2 Optional one-time request to maintain TDOC syste	2	0.00	235,000	0	0	235,000
Total One Time Optional Changes		0.00	235,000	0	0	235,000

Ongoing Optional Changes

A-C 4 Budget increase request	4	0.00	252,800	0	0	252,800
Total Ongoing Optional Changes		0.00	252,800	0	0	252,800

Total Optional Budget Changes

		0.00	487,800	0	0	487,800
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Optional Savings Changes

A-G 1 3% Optional Savings Package	1	0.00	(33,215)	0	0	(33,215)
Total Optional Savings Changes		0.00	(33,215)	0	0	(33,215)