

REQUEST / RECOMMENDATION COMPARISON SUMMARY

Date: 12/13/2006

190 RETIREMENT AND INVESTMENT OFFICE

Bill#: SB2022

Time: 16:19:17

Biennium: 2007-2009

Description	Expenditures Prev Biennium 2003-2005	Present Budget 2005-2007	2007-2009 Requested		Requested Budget 2007-2009	2007-2009 Recommended		Executive Recommendation 2007-2009
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
BY MAJOR PROGRAM								
TEACHERS FUND FOR RETIREMENT	3,219,845	2,639,469	-442,420	-16.8%	2,197,049	-284,677	-10.8%	2,354,792
INVESTMENT PROGRAM	647,279	849,260	82,053	9.7%	931,313	146,252	17.2%	995,512
TOTAL MAJOR PROGRAMS	3,867,124	3,488,729	-360,367	-10.3%	3,128,362	-138,425	-4.0%	3,350,304
BY LINE ITEM								
SALARIES AND WAGES	1,751,348	1,978,420	136,943	6.9%	2,115,363	358,885	18.1%	2,337,305
OPERATING EXPENSES	629,475	914,610	16,389	1.8%	930,999	16,389	1.8%	930,999
CONTINGENCY	0	82,000	0	.0%	82,000	0	.0%	82,000
CONTRACTED SERVICES	1,486,301	513,699	-513,699	-100.0%	0	-513,699	-100.0%	0
TOTAL LINE ITEMS	3,867,124	3,488,729	-360,367	-10.3%	3,128,362	-138,425	-4.0%	3,350,304
BY FUNDING SOURCE								
GENERAL FUND	0	0	0	.0%	0	0	.0%	0
FEDERAL FUNDS	0	0	0	.0%	0	0	.0%	0
SPECIAL FUNDS	3,867,124	3,488,729	-360,367	-10.3%	3,128,362	-138,425	-4.0%	3,350,304
TOTAL FUNDING SOURCE	3,867,124	3,488,729	-360,367	-10.3%	3,128,362	-138,425	-4.0%	3,350,304
TOTAL FTE	17.00	17.00	.00	.0%	17.00	.00	.0%	17.00

REQUEST / RECOMMENDATION COMPARISON DETAIL

Date: 12/13/2006

190 RETIREMENT AND INVESTMENT OFFICE

Bill#: SB2022

Time: 16:19:17

Biennium: 2007-2009

Description	Expenditures Prev Biennium 2003-2005	Present Budget 2005-2007	2007-2009 Requested		Requested Budget 2007-2009	2007-2009 Recommended		Executive Recommendation 2007-2009
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
SALARIES AND WAGES								
SALARIES - PERMANENT	1,345,717	1,484,658	129,322	8.7%	1,613,980	129,322	8.7%	1,613,980
SALARIES - OTHER	3,538	9,360	-9,360	-100.0%	0	55,941	597.7%	65,301
TEMPORARY SALARIES	0	0	9,360	100.0%	9,360	9,360	100.0%	9,360
FRINGE BENEFITS	402,093	484,402	7,621	1.6%	492,023	52,517	10.8%	536,919
SALARY INCREASE	0	0	0	.0%	0	96,747	100.0%	96,747
BENEFIT INCREASE	0	0	0	.0%	0	14,998	100.0%	14,998
TOTAL	1,751,348	1,978,420	136,943	6.9%	2,115,363	358,885	18.1%	2,337,305
SALARIES AND WAGES								
GENERAL FUND	0	0	0	.0%	0	0	.0%	0
FEDERAL FUNDS	0	0	0	.0%	0	0	.0%	0
SPECIAL FUNDS	1,751,348	1,978,420	136,943	6.9%	2,115,363	358,885	18.1%	2,337,305
TOTAL	1,751,348	1,978,420	136,943	6.9%	2,115,363	358,885	18.1%	2,337,305
OPERATING EXPENSES								
TRAVEL	61,704	142,640	6,158	4.3%	148,798	6,158	4.3%	148,798
SUPPLIES - IT SOFTWARE	9,184	3,300	2,900	87.9%	6,200	2,900	87.9%	6,200
SUPPLY/MATERIAL-PROFESSIONAL	5,415	3,200	200	6.3%	3,400	200	6.3%	3,400
MISCELLANEOUS SUPPLIES	8,722	4,622	298	6.4%	4,920	298	6.4%	4,920
OFFICE SUPPLIES	5,615	18,480	-8,780	-47.5%	9,700	-8,780	-47.5%	9,700
POSTAGE	69,241	77,376	8,905	11.5%	86,281	8,905	11.5%	86,281
PRINTING	37,736	41,625	-2,300	-5.5%	39,325	-2,300	-5.5%	39,325
IT EQUIP UNDER \$5,000	24,501	27,800	-950	-3.4%	26,850	-950	-3.4%	26,850
INSURANCE	5,156	6,048	-3,043	-50.3%	3,005	-3,043	-50.3%	3,005
RENTALS/LEASES-EQUIP & OTHER	9,992	12,864	936	7.3%	13,800	936	7.3%	13,800
RENTALS/LEASES - BLDG/LAND	141,957	144,754	3,480	2.4%	148,234	3,480	2.4%	148,234
REPAIRS	922	3,200	-400	-12.5%	2,800	-400	-12.5%	2,800
IT - DATA PROCESSING	159,493	104,119	4,841	4.6%	108,960	4,841	4.6%	108,960
IT-COMMUNICATIONS	20,258	20,520	3,600	17.5%	24,120	3,600	17.5%	24,120
IT CONTRACTUAL SERVICES AND RE	3,061	206,051	6,074	2.9%	212,125	6,074	2.9%	212,125
PROFESSIONAL DEVELOPMENT	26,781	53,380	-9,410	-17.6%	43,970	-9,410	-17.6%	43,970
OPERATING FEES AND SERVICES	18,662	19,230	6,991	36.4%	26,221	6,991	36.4%	26,221
FEES - PROFESSIONAL SERVICES	21,075	25,401	-3,111	-12.2%	22,290	-3,111	-12.2%	22,290
TOTAL	629,475	914,610	16,389	1.8%	930,999	16,389	1.8%	930,999

REQUEST / RECOMMENDATION COMPARISON DETAIL

Date: 12/13/2006

190 RETIREMENT AND INVESTMENT OFFICE

Bill#: SB2022

Time: 16:19:17

Biennium: 2007-2009

Description	Expenditures Prev Biennium 2003-2005	Present Budget 2005-2007	2007-2009 Requested		Requested Budget 2007-2009	2007-2009 Recommended		Executive Recommendation 2007-2009
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
OPERATING EXPENSES								
GENERAL FUND	0	0	0	.0%	0	0	.0%	0
FEDERAL FUNDS	0	0	0	.0%	0	0	.0%	0
SPECIAL FUNDS	629,475	914,610	16,389	1.8%	930,999	16,389	1.8%	930,999
TOTAL	629,475	914,610	16,389	1.8%	930,999	16,389	1.8%	930,999
SPECIAL LINES								
CONTINGENCY	0	82,000	0	.0%	82,000	0	.0%	82,000
CONTRACTED SERVICES	1,486,301	513,699	-513,699	-100.0%	0	-513,699	-100.0%	0
TOTAL	1,486,301	595,699	-513,699	-86.2%	82,000	-513,699	-86.2%	82,000
SPECIAL LINES								
GENERAL FUND	0	0	0	.0%	0	0	.0%	0
FEDERAL FUNDS	0	0	0	.0%	0	0	.0%	0
SPECIAL FUNDS	1,486,301	595,699	-513,699	-86.2%	82,000	-513,699	-86.2%	82,000
TOTAL	1,486,301	595,699	-513,699	-86.2%	82,000	-513,699	-86.2%	82,000
FUNDING SOURCES								
SPECIAL FUNDS	3,867,124	3,488,729	-360,367	-10.3%	3,128,362	-138,425	-4.0%	3,350,304
TOTAL FUNDING SOURCES	3,867,124	3,488,729	-360,367	-10.3%	3,128,362	-138,425	-4.0%	3,350,304

CHANGE PACKAGE SUMMARY**190 RETIREMENT AND INVESTMENT OFFICE****Biennium: 2007-2009****Bill#: HB1023****Date: 12/13/2006****Time: 16:19:17**

Description	FTE	General Fund	Federal Funds	Special Funds	Total Funds
Cost To Continue	.00	0	0	293,584	293,584
1 Operating	.00	0	0	16,389	16,389
2 Contracted Services	.00	0	0	-513,699	-513,699
100 OMB Salary Equity	.00	0	0	65,301	65,301
Agency Total	.00	0	0	-138,425	-138,425

RECOMMENDATION DETAIL BY PROGRAM

190 RETIREMENT AND INVESTMENT OFFICE
Biennium: 2007-2009

Bill#: SB2022

Date: 12/13/2006

Time: 16:19:17

Program: Teachers Fund for Retirement		Reporting Level: 00-190-100-00-00-00-00000000			
Description	Expenditures 2003-2005 Biennium	Present Budget 2005-2007	Budget Request Change	Requested Budget 2007-2009 Biennium	Executive Recommendation 2007-2009
SALARIES AND WAGES					
SALARIES - PERMANENT	914,614	995,006	40,781	1,035,787	1,035,787
SALARIES - OTHER	3,538	8,424	-8,424	0	51,456
TEMPORARY SALARIES	0	0	8,424	8,424	8,424
FRINGE BENEFITS	285,735	343,756	2,539	346,295	379,839
SALARY INCREASE	0	0	0	0	62,510
BENEFIT INCREASE	0	0	0	0	10,233
TOTAL	1,203,887	1,347,186	43,320	1,390,506	1,548,249
SALARIES AND WAGES					
GENERAL FUND	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0
SPECIAL FUNDS	1,203,887	1,347,186	43,320	1,390,506	1,548,249
TOTAL	1,203,887	1,347,186	43,320	1,390,506	1,548,249
OPERATING EXPENSES					
TRAVEL	52,396	91,283	8,630	99,913	99,913
SUPPLIES - IT SOFTWARE	7,493	2,475	2,175	4,650	4,650
SUPPLY/MATERIAL-PROFESSIONAL	3,828	2,240	140	2,380	2,380
MISCELLANEOUS SUPPLIES	6,946	3,411	224	3,635	3,635
OFFICE SUPPLIES	4,765	13,860	-6,585	7,275	7,275
POSTAGE	64,329	68,493	16,027	84,520	84,520
PRINTING	34,936	38,718	-1,949	36,769	36,769
IT EQUIP UNDER \$5,000	20,900	20,275	-712	19,563	19,563
INSURANCE	3,738	4,536	-2,282	2,254	2,254
RENTALS/LEASES-EQUIP & OTHER	5,202	6,432	468	6,900	6,900
RENTALS/LEASES - BLDG/LAND	100,139	102,087	2,457	104,544	104,544
REPAIRS	718	2,600	-300	2,300	2,300
IT - DATA PROCESSING	149,525	92,003	4,669	96,672	96,672
IT-COMMUNICATIONS	16,854	16,512	1,608	18,120	18,120
IT CONTRACTUAL SERVICES AND RE	2,557	204,538	4,478	209,016	209,016
PROFESSIONAL DEVELOPMENT	24,896	34,740	-3,910	30,830	30,830
OPERATING FEES AND SERVICES	13,562	12,850	5,962	18,812	18,812
FEES - PROFESSIONAL SERVICES	16,873	20,531	-3,141	17,390	17,390
TOTAL	529,657	737,584	27,959	765,543	765,543

RECOMMENDATION DETAIL BY PROGRAM

190 RETIREMENT AND INVESTMENT OFFICE

Biennium: 2007-2009

Bill#: SB2022

Date: 12/13/2006

Time: 16:19:17

Program: Teachers Fund for Retirement		Reporting Level: 00-190-100-00-00-00-00-00000000			
Description	Expenditures 2003-2005 Biennium	Present Budget 2005-2007	Budget Request Change	Requested Budget 2007-2009 Biennium	Executive Recommendation 2007-2009

OPERATING EXPENSES

GENERAL FUND	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0
SPECIAL FUNDS	529,657	737,584	27,959	765,543	765,543
TOTAL	529,657	737,584	27,959	765,543	765,543

SPECIAL LINES

CONTINGENCY	0	41,000	0	41,000	41,000
CONTRACTED SERVICES	1,486,301	513,699	-513,699	0	0
TOTAL	1,486,301	554,699	-513,699	41,000	41,000

SPECIAL LINES

GENERAL FUND	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0
SPECIAL FUNDS	1,486,301	554,699	-513,699	41,000	41,000
TOTAL	1,486,301	554,699	-513,699	41,000	41,000

PROGRAM FUNDING SOURCES

GENERAL FUND	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0
SPECIAL FUNDS	3,219,845	2,639,469	-442,420	2,197,049	2,354,792
PROGRAM FUNDING TOTAL	3,219,845	2,639,469	-442,420	2,197,049	2,354,792

FTE EMPLOYEES

	12.80	12.80	.00	12.80	12.80
--	--------------	--------------	------------	--------------	--------------

FUNDING DETAIL

SPECIAL FUNDS

207 RETIREMENT AND INVESTMENT FUND 207	3,219,845	2,639,469	-442,420	2,197,049	2,354,792
TOTAL	3,219,845	2,639,469	-442,420	2,197,049	2,354,792

RECOMMENDATION DETAIL BY PROGRAM

Date: 12/13/2006

190 RETIREMENT AND INVESTMENT OFFICE

Bill#: SB2022

Time: 16:19:17

Biennium: 2007-2009

Program: Investment Program		Reporting Level: 00-190-200-00-00-00-00-00000000			
Description	Expenditures 2003-2005 Biennium	Present Budget 2005-2007	Budget Request Change	Requested Budget 2007-2009 Biennium	Executive Recommendation 2007-2009
SALARIES AND WAGES					
SALARIES - PERMANENT	431,103	489,652	88,541	578,193	578,193
SALARIES - OTHER	0	936	-936	0	13,845
TEMPORARY SALARIES	0	0	936	936	936
FRINGE BENEFITS	116,358	140,646	5,082	145,728	157,080
SALARY INCREASE	0	0	0	0	34,237
BENEFIT INCREASE	0	0	0	0	4,765
TOTAL	547,461	631,234	93,623	724,857	789,056
SALARIES AND WAGES					
GENERAL FUND	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0
SPECIAL FUNDS	547,461	631,234	93,623	724,857	789,056
TOTAL	547,461	631,234	93,623	724,857	789,056
OPERATING EXPENSES					
TRAVEL	9,308	51,357	-2,472	48,885	48,885
SUPPLIES - IT SOFTWARE	1,691	825	725	1,550	1,550
SUPPLY/MATERIAL-PROFESSIONAL	1,587	960	60	1,020	1,020
MISCELLANEOUS SUPPLIES	1,776	1,211	74	1,285	1,285
OFFICE SUPPLIES	850	4,620	-2,195	2,425	2,425
POSTAGE	4,912	8,883	-7,122	1,761	1,761
PRINTING	2,800	2,907	-351	2,556	2,556
IT EQUIP UNDER \$5,000	3,601	7,525	-238	7,287	7,287
INSURANCE	1,418	1,512	-761	751	751
RENTALS/LEASES-EQUIP & OTHER	4,790	6,432	468	6,900	6,900
RENTALS/LEASES - BLDG/LAND	41,818	42,667	1,023	43,690	43,690
REPAIRS	204	600	-100	500	500
IT - DATA PROCESSING	9,968	12,116	172	12,288	12,288
IT-COMMUNICATIONS	3,404	4,008	1,992	6,000	6,000
IT CONTRACTUAL SERVICES AND RE	504	1,513	1,596	3,109	3,109
PROFESSIONAL DEVELOPMENT	1,885	18,640	-5,500	13,140	13,140
OPERATING FEES AND SERVICES	5,100	6,380	1,029	7,409	7,409
FEES - PROFESSIONAL SERVICES	4,202	4,870	30	4,900	4,900
TOTAL	99,818	177,026	-11,570	165,456	165,456

RECOMMENDATION DETAIL BY PROGRAM

190 RETIREMENT AND INVESTMENT OFFICE

Biennium: 2007-2009

Bill#: SB2022

Date: 12/13/2006

Time: 16:19:17

Program: Investment Program		Reporting Level: 00-190-200-00-00-00-00-00000000			
Description	Expenditures 2003-2005 Biennium	Present Budget 2005-2007	Budget Request Change	Requested Budget 2007-2009 Biennium	Executive Recommendation 2007-2009
OPERATING EXPENSES					
GENERAL FUND	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0
SPECIAL FUNDS	99,818	177,026	-11,570	165,456	165,456
TOTAL	99,818	177,026	-11,570	165,456	165,456
SPECIAL LINES					
CONTINGENCY	0	41,000	0	41,000	41,000
TOTAL	0	41,000	0	41,000	41,000
SPECIAL LINES					
GENERAL FUND	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0
SPECIAL FUNDS	0	41,000	0	41,000	41,000
TOTAL	0	41,000	0	41,000	41,000
PROGRAM FUNDING SOURCES					
FEDERAL FUNDS	0	0	0	0	0
GENERAL FUND	0	0	0	0	0
SPECIAL FUNDS	647,279	849,260	82,053	931,313	995,512
PROGRAM FUNDING TOTAL	647,279	849,260	82,053	931,313	995,512
FTE EMPLOYEES	4.20	4.20	.00	4.20	4.20
FUNDING DETAIL					
SPECIAL FUNDS					
207 RETIREMENT AND INVESTMENT FUND 207	647,279	849,260	82,053	931,313	995,512
TOTAL	647,279	849,260	82,053	931,313	995,512