
PROGRAM NARRATIVE

120 OFFICE OF THE STATE TREASURER

Date: 12/13/2006

Time: 11:37:00

Program: ADMINISTRATION	Reporting Level: 00-120-100-00-00-00-00000000
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PROGRAM PERFORMANCE MEASURES

The State Treasurer's Office does not currently use a formal system for tracking overall program performance measures.

PROGRAM STATISTICAL DATA

The State Treasurer's Office processes billions of dollars in receipts and income deposits for over 100 state agencies. We are responsible for the cash management of \$540 million in general and special funds. Our agency provides investment services for over 25 state agencies and/or trust funds in 90 individual investment accounts. The State Treasurer's Office distributes over \$525 million in tax distributions to nearly 500 political subdivisions.

EXPLANATION OF PROGRAM COSTS

Salary and wages are used to support six (6) full time employees.

Data processing costs are related to programs for tax revenue distribution to political subdivisions, on-line and credit card deposits, batch printing of outstanding check lists, bank cancelled check reports, and disk storage and records management fees. Telephone costs support seven (7) telephone lines. Postage costs are for mailing of payroll to agencies in other cities, State Treasurer's correspondence, and notification of distributions to political subdivisions. Lease rental payments are made on the office copy machine. Dues and professional development costs include staff enhancement training such as computer workshops. Operating fees cover service agreements on the vault and copy machine. Professional service fees are primarily used to cover contractual expense for individuals to perform statutory duties required by the North Dakota Constitution and in accordance with the ND State Auditor's Office REQUEST for segregation of duties. Insurance covers Risk Management Fund contributions and Fire and Tornado Fund.

In accordance with NDCC 57-06-71.1 & 57-06-17.2 Carbon Dioxide Pipeline Exemption: Property, not including land is exempt from taxation during construction and for the first ten full taxable years following initial operation if it consists of a pipeline, constructed after 1996, and necessary associated equipment for the transportation or storage of carbon dioxide for use in enhanced recovery of oil or natural gas. NDCC 57-06-17.2 states that carbon dioxide pipeline property described in the above section is subject to payments in lieu of property taxes. The grants line item is payments in lieu of taxes. The estimated amount of payments for the 2007-09 biennium is \$1,410,000.

PROGRAM GOALS AND OBJECTIVES

To fulfill the constitutional and statutory responsibilities of the Office of State Treasurer in order to assure the sound financial oversight and absolute safety of all public funds collected, managed and disbursed.

REQUEST DETAIL BY PROGRAM

120 OFFICE OF THE STATE TREASURER

Biennium: 2007-2009

Bill#: SB 2005

Date: 12/13/2006

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Program: ADMINISTRATION		Reporting Level: 00-120-100-00-00-00-00000000			
Description	Expenditures 2003-2005 Biennium	Present Budget 2005-2007	Budget Request Change	Requested Budget 2007-2009 Biennium	Optional Request 2007-2009
SALARIES AND WAGES					
SALARIES - PERMANENT	444,647	470,760	10,994	481,754	84,000
SALARIES - OTHER	2,345	0	0	0	0
TEMPORARY SALARIES	0	10,000	0	10,000	0
FRINGE BENEFITS	145,312	164,000	-226	163,774	27,714
SALARY INCREASE	0	0	0	0	0
BENEFIT INCREASE	0	0	0	0	0
TOTAL	592,304	644,760	10,768	655,528	111,714
SALARIES AND WAGES					
GENERAL FUND	592,304	644,760	10,768	655,528	111,714
FEDERAL FUNDS	0	0	0	0	0
SPECIAL FUNDS	0	0	0	0	0
TOTAL	592,304	644,760	10,768	655,528	111,714
OPERATING EXPENSES					
TRAVEL	922	7,000	0	7,000	0
SUPPLIES - IT SOFTWARE	4,603	2,750	0	2,750	0
SUPPLY/MATERIAL-PROFESSIONAL	813	2,000	0	2,000	0
MISCELLANEOUS SUPPLIES	32	127	0	127	0
OFFICE SUPPLIES	3,427	3,500	0	3,500	0
POSTAGE	8,827	10,500	0	10,500	0
PRINTING	4,624	5,500	0	5,500	0
IT EQUIP UNDER \$5,000	8,583	2,500	0	2,500	0
OFFICE EQUIP & FURN SUPPLIES	9,239	2,550	0	2,550	0
INSURANCE	1,776	2,187	0	2,187	0
RENTALS/LEASES-EQUIP & OTHER	3,469	4,400	0	4,400	0
REPAIRS	3,692	1,500	0	1,500	0
IT - DATA PROCESSING	34,410	81,623	0	81,623	0
IT-COMMUNICATIONS	5,913	5,500	0	5,500	0
IT CONTRACTUAL SERVICES AND RE	0	0	0	0	768,228
PROFESSIONAL DEVELOPMENT	3,888	7,500	0	7,500	0
OPERATING FEES AND SERVICES	1,356	1,650	0	1,650	0
FEES - PROFESSIONAL SERVICES	7,259	14,000	0	14,000	0
TOTAL	102,833	154,787	0	154,787	768,228

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OPERATING EXPENSES

GENERAL FUND	102,833	154,787	0	154,787	768,228
FEDERAL FUNDS	0	0	0	0	0
SPECIAL FUNDS	0	0	0	0	0
TOTAL	102,833	154,787	0	154,787	768,228

SPECIAL LINES

IN LIEU OF TAX PAYMENTS	1,690,172	1,545,000	-135,000	1,410,000	0
TOTAL	1,690,172	1,545,000	-135,000	1,410,000	0

SPECIAL LINES

GENERAL FUND	1,690,172	1,545,000	-135,000	1,410,000	0
FEDERAL FUNDS	0	0	0	0	0
SPECIAL FUNDS	0	0	0	0	0
TOTAL	1,690,172	1,545,000	-135,000	1,410,000	0

PROGRAM FUNDING SOURCES

GENERAL FUND	2,385,309	2,344,547	-124,232	2,220,315	879,942
SPECIAL FUNDS	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0
PROGRAM FUNDING TOTAL	2,385,309	2,344,547	-124,232	2,220,315	879,942

FTE EMPLOYEES

6.00	6.00	.00	6.00	1.00
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FUNDING DETAIL

GENERAL FUND	2,385,309	2,344,547	-124,232	2,220,315	879,942
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CHANGE PACKAGE DETAIL

120 OFFICE OF THE STATE TREASURER
 Biennium: 2007-2009

Bill#: SB 2005

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PROGRAM: ADMINISTRATION	REPORTING LEVEL: 00-120-100-00-00-00-00-00000000				
Description	FTE	General Fund	Federal Funds	Special Funds	Total Funds

AGENCY BUDGET CHANGES

Cost To Continue	.00	10,768	0	0	10,768
1 Reduced In Lieu of Tax Payments	.00	-135,000	0	0	-135,000
Agency Total	.00	-124,232	0	0	-124,232

OPTIONAL REQUEST

1 Additional FTE	1.00	111,714	0	0	111,714
2 Rewrite Mainframe Software Programs	.00	768,228	0	0	768,228
Optional Total	1.00	879,942	0	0	879,942