NOTICE OF MEMBERSHIP TRANSFER TO TIAA-CREF

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM

SFN 50084 (Rev. 01-2014)

NDPERS • PO Box 1657 • Bismarck, • North Dakota 58502-1657
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PART A MEMBER INFORMATION	
Name (Last, First, Middle)	NDPERS Member ID
Last Four Digits of Social Security Number	Date of Birth

PART B NOTICE OF TERMINATION OF NDPERS MEMBERSHIP	
Organization Name	NDPERS Organization ID

This certifies that the employee referenced in Part A is currently in an eligible position for coverage under TIAA-CREF and was effective _____/____/____.
Month/Day/Year

_____ Signature of Authorized Agent

_____ Date of Signature

PART C NOTICE TO EMPLOYEE

To be considered eligible for a TRANSFER of both employer and employee contributions made on your behalf from NDPERS to TIAA-CREF, you must have at least three years of credited service between NDPERS and the ND Board of Higher Education (TIAA-CREF). You also must be employed in an eligible position with the ND Board of Higher Education at the time of the transfer. If you are not eligible at this time you may leave your account with NDPERS until you have accumulated three years of service between the two funds or terminate employment.

By taking a transfer, you will forfeit all your rights to benefits provided under NDCC Chapter 54-52, which include retirement or disability benefits, as well as service credit for retirement and dual membership purposes.

If you take a transfer and you return to NDPERS covered employment, you will begin accruing benefits as though you never participated in NDPERS before.

PART D PAYMENT ELECTION

Please Check One:

☐ I meet the three year service credit and wish to transfer my account to TIAA-CREF.

My basic 401 (a) Qualified Retirement Annuity Contract Number is:_____

☐ I wish to leave my account intact for later transfer or receipt of a distribution.

PART E MEMBER AUTHORIZATION

_____ Signature of Member

_____ Date of Signature

PART A: MEMBER INFORMATION

For member identification, complete all requested information.

PART B: NOTICE OF TERMINATION OF NDPERS MEMBERSHIP

1. Enter the agency name and the NDPERS Organization number.
2. Enter the the **FIRST** day the employee's membership with TIAA-CREF was effective.
3. The authorized agent must certify the information in PARTS A and B by signing and dating the form in the space provided below Part B.

PART C: NOTICE TO EMPLOYEE

The employee **MUST** read this entire section prior to making an election.

PART D: PAYMENT ELECTION

1. The employee checks this box to have the NDPERS account transferred over to TIAA-CREF, indicates his or her basic 401 (a) qualified retirement contract number with TIAA-CREF and signs and dates in the space provided at the bottom of Part D.
   - Funds transferred will not be taxed in the current year and no income tax will be withheld.
   - Funds will be directly transferred to TIAA-CREF within six (6) months of receiving the application package (ND Administrative Code Chapter 71-02-08-04).
   - The employee will be notified when the transfer is made.
2. The employee checks this box to leave the account intact for transfer at a future date or receipt of a distribution and signs and dates in the space provided at the bottom of Part D.
   - The account remains tax sheltered.
   - The account continues to accrue interest at the rate established by the NDPERS board.

PART E: MEMBER AUTHORIZATION

The employee must sign and date this form for it to be valid.