

MINUTES

North Dakota Public Employees Retirement System

Attorney General's Conference Room

Thursday, May 29, 2014

11:00 a.m.

Members Present: Mr. Mike Sandal
Ms. Kim Wassim
Mr. Thomas Trenbeath

Via Conference Call: Chairman Strinden

Members Absent: Ms. Joan Ehrhardt
Mr. Howard Sage
Ms. Arvy Smith

Others Present: Mr. Sparb Collins, NDPERS
Ms. Cheryl Stockert, NDPERS
Ms. Sharon Schiermeister, NDPERS
Ms. Kathy Allen, NDPERS
Ms. Deb Knudsen, NDPERS
Ms. Mary Kae Kelsch, Attorney General's Office

Via Conference Call: Ms. Karen Pielow, Gallagher Benefit Services
Mr. Doug Anderson, Gallagher Benefit Services

Chairman Strinden called the meeting to order at 11:05 a.m.

RETIREMENT INFORMATION REQUEST

Contract with Gallagher Benefit Services

Mr. Collins reported that since the May 22, 2014 meeting, he discussed the Board's concerns relating to the retention of the records and maintaining member confidentiality with the Attorney General's Office and Gallagher Benefit Services. Gallagher had indicated they would retain the records and/or data for a period of ten years. Gallagher has now agreed to restore the original language which will provide for, on NDPERS request, those records and/or data to be returned or destroyed. Also, Gallagher has agreed that no names or social security numbers will be requested or necessary for this actuarial review. The Board discussed the contract with staff and legal counsel.

MR. SANDAL MOVED APPROVAL OF THE CONTRACT AS AMENDED. THE MOTION WAS SECONDED BY MR. TRENBEATH.

The Board discussed the contract further.

NDPERS Board Meeting
May 29, 2014
Page 2 of 2

Ayes: Mr. Sandal, Ms. Wassim, Mr. Trenbeath, and Chairman Strinden

Nays: None

Absent: Ms. Ehrhardt, Mr. Sage, and Ms. Smith

MOTION PASSED

The meeting adjourned at 11:15 a.m.

Prepared by,

Cheryl Stockert
Assistant to the Board