STATE OF NORTH DAKOTA

BEFORE THE INSURANCE COMMISSIONER

In the Matter of	)	
	)	
US Risk, Inc.,	)	**ORDER SUSPENDING LICENSE**
NPN 686639,	)	
	)	**FILE NO. AG-16-654**
Respondent.	)	

TO: US Risk, Inc., Attn: Lorenzo Houston, 8401 North Central Expressway, Suite 1000, Dallas, TX 75225

Insurance Commissioner Adam Hamm ("Commissioner") has determined as follows:

1. US Risk, Inc., NPN 686639 ("Respondent"), is presently and has been at all times pertinent to this action, a licensed nonresident North Dakota business entity surplus lines insurance producer.

2. Respondent holds a resident surplus lines insurance producer license from the State of Texas.

3. Respondent transacted surplus lines insurance business in North Dakota in 2015.

4. N.D. Cent. Code § 26.1-44-06.1(1) states:

26.1-44-06.1. Reports.

1. If the insured's home state is this state, before March second of each year, each surplus lines producer shall file with the commissioner on forms prescribed by the commissioner an annual tax statement of all

surplus lines insurance transacted during the preceding calendar year, including:

a. Aggregate gross premiums written;

b. Aggregate return premiums;

c. Amount of aggregate tax remitted on risks located or to be performed in this state; and

d. Amount of aggregate tax remitted on risks located or to be performed in another state.

5. Respondent failed to file an annual tax statement of all surplus lines insurance transacted in North Dakota during 2015 with the North Dakota Insurance Department ("Department") before March 2, 2016.

6. The Department received Respondent's annual tax statement for 2015 on March 28, 2016, which is 27 days late.

7. Pursuant to N.D.C.C. § 26.1-44-08(1), a fine of $25 per day is assessed for the late filing of the annual tax statement. Respondent owes a total of $675 for filing its 2015 annual tax statement 27 days late.

8. Department staff sent a letter by U.S. mail to Respondent requesting payment of the $675 fine on April 20, 2016. Respondent did not respond or submit the fine payment. Department staff again sent a letter by U.S. mail to Respondent requesting payment of the fine on May 18, 2016. Respondent again did not respond or submit the fine payment.

9. Department staff sent Respondent a certified letter on July 1, 2016, requesting payment of the fine and notifying Respondent that failure to remit payment of the fine within five business days from Respondent's receipt of the letter would result in Respondent's surplus lines insurance producer license being suspended in the State of

North Dakota. Respondent signed for the certified letter on July 6, 2016. Respondent has not submitted payment of the fine to the Department.

NOW, THEREFORE, IT IS HEREBY ORDERED that:

1. Respondent's nonresident surplus lines insurance producer license is hereby **SUSPENDED** effective immediately and shall remain suspended until Respondent has submitted payment of the $675 fine to the Department.

This Order is effective this 27th day of July, 2016.

Adam Hamm
Commissioner
N.D. Insurance Department
600 East Boulevard Avenue
Bismarck, ND 58505
(701) 328-2440