

STATE OF NORTH DAKOTA
BEFORE THE COMMISSIONER OF INSURANCE

In the Matter of the Proposed Merger of)	
St. Paul Insurance Company of North)	ORDER
Dakota into St. Paul Fire and Marine)	
Insurance Company)	CASE NO. CO-03-121

A public hearing on the proposed merger of St. Paul Insurance Company of North Dakota into St. Paul Fire and Marine Insurance Company was held before Hearing Officer and Deputy Insurance Commissioner Douglas L. Holloway on December 3, 2003. The Hearing Officer has reviewed the evidence of record and has issued his Findings of Fact, Conclusions of Law, and Recommended Order. The Commissioner has reviewed the Findings of Fact, Conclusions of Law, and Recommended Order and finds that the record supports the Findings and the Recommended Order.

THEREFORE, IT IS ORDERED that the Findings of Fact and Conclusions of Law of the Hearing Officer are adopted as the Commissioner's Findings of Fact and Conclusions of Law in this matter.

IT IS FURTHER ORDERED that the Recommended Order of the Hearing Officer is adopted as the Commissioner's final Order in this matter as follows:

The proposed merger of St. Paul Insurance Company of North Dakota into St. Paul Fire and Marine Insurance Company is **APPROVED** by the Commissioner of Insurance effective January 1, 2004.

The Commissioner of Insurance will retain jurisdiction over the subject matter of this proceeding and over the parties for the purpose of entering such further order or orders as may be deemed proper or necessary.

DATED at Bismarck, North Dakota, this 17th day of December, 2003.

Jim Poolman
Commissioner
N.D. Insurance Department
600 East Boulevard Avenue
Bismarck, ND 58505
(701) 328-2440