STATE OF NORTH DAKOTA

BEFORE THE INSURANCE COMMISSIONER

In the Matter of	)	
	)	
The Certificate of Authority of Gramercy Insurance Company, FEIN 13-3002241,	)	**ORDER REVOKING CERTIFICATE OF AUTHORITY**
	)	
Respondent.	)	

WHEREAS, N.D. Cent. Code § 26.1-01-03(1) requires the Commissioner of Insurance for the State of North Dakota to see that all the laws of the State respecting insurance companies and benevolent societies are executed faithfully; and

WHEREAS, Respondent is an admitted foreign insurance company doing business in the State of North Dakota pursuant to N.D. Cent. Code Chapter 26.1-11; and

WHEREAS, N.D. Cent. Code § 26.1-11-08 requires the Commissioner to revoke or suspend all Certificates of Authority granted to a foreign insurance company, or to its agents, if upon examination or receipt of other evidence the Commissioner is of the opinion that the company is in an unsound condition or that the company has failed to comply with any provision of the applicable laws of this state; and

WHEREAS, on August 26, 2013, an Order Appointing Liquidator and Permanent Injunction was filed with the District Court of Travis County, Texas (Cause No. D-1-GV-12-001713); and

WHEREAS, based on the foregoing information, the Commissioner of Insurance of the State of North Dakota is of the opinion that the Respondent is in an unsound

condition or has failed to comply with the laws of the State of North Dakota.

NOW, THEREFORE, IT IS HEREBY ORDERED that the Certificate of Authority of Respondent is **REVOKED** in the State of North Dakota.

IT IS FURTHER ORDERED that the Respondent shall continue to make all filings and pay fees and taxes as required by the North Dakota Century Code and by any order of the court with jurisdiction over the liquidation proceedings.

This Order is effective and dated this 16th day of September, 2013.

Adam Hamm
Commissioner
N.D. Insurance Department
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Bismarck, ND 58505
(701) 328-2440