STATE OF NORTH DAKOTA

BEFORE THE INSURANCE COMMISSIONER

In the Matter of	)	**CEASE AND DESIST ORDER**
	)	**AND NOTICE OF**
Floyd W. Sheridan,	)	**OPPORTUNITY FOR HEARING**
NPN 4051839,	)	
DOB 8/31/61,	)	
	)	**CASE NO. AG-09-248**
Respondent.	)	

TO: Floyd W. Sheridan, 25403 477th Avenue, Baltic, SD 57003

Insurance Commissioner Adam Hamm (hereinafter "Commissioner") has determined as follows:

1. N.D.C.C. § 26.1-01-03.1 authorizes the Commissioner to issue an Order to cease and desist when it appears that any person or business entity is or has engaged in an act or practice which violates or may lead to a violation of the North Dakota Century Code.

2. N.D.C.C. ch. 26.1-26 regulates the licensing of insurance producers.

3. Floyd W. Sheridan, NPN 4051839, DOB 8/31/61 (hereinafter "Respondent"), is not presently, nor has been at any time pertinent to this action, a licensed North Dakota insurance producer.

4. The Commissioner has come into information which alleges that Respondent did knowingly and intentionally, on or about July 15, 2009, in Barnes County, North Dakota, act as or hold himself out to be an insurance producer, insurance consultant, or surplus lines producer, to wit: Respondent sold, solicited, or negotiated

insurance to one Marlys Freadhoff, Valley City, despite not being licensed for any line of authority in this state under N.D.C.C. ch. 26.1-26.

5. Respondent's conduct constitutes a violation of N.D.C.C. § 26.1-26-03.

NOW, THEREFORE, IT IS HEREBY ORDERED pursuant to N.D.C.C. § 26.1-01-03.1 that Respondent, whether acting in the State of North Dakota as an insurer, a risk retention group, a purchasing group, an insurance producer, or otherwise engaging in the business of insurance, either directly or indirectly through named and unnamed persons, entities, agents, or otherwise, shall immediately **CEASE AND DESIST** from soliciting, transacting, or otherwise engaging in the business of insurance.

IT IS FURTHER ORDERED pursuant to N.D.C.C. § 26.1-01-03.1 that Respondent may make written application for a hearing on this matter within 30 days of the date of this Order. The application for a hearing must briefly state the respects in which Respondent is aggrieved by the Order and the ground for relief to be relied upon at the hearing. A hearing must be held not later than 10 days after an application for hearing is received unless a delay is requested by the Respondent. The Commissioner, within 30 days after the hearing, shall issue an order vacating this Order or making this Order permanent, as the facts require. If the Respondent fails to request a hearing in writing within 30 days of the date of this Order, this Order becomes permanent.

DATED this 18th day of August, 2009.

Adam Hamm
Insurance Commissioner
State of North Dakota
600 East Boulevard Avenue
Bismarck, ND 58505
(701) 328-2440