

North Dakota Mill has Another Year of Record Profits

BISMARCK - The North Dakota Mill today reported record profits of \$16.09 million for fiscal year 2011, an increase of 22 percent over the previous record of \$13.18 million set in fiscal year 2010.

“The North Dakota Mill continues to be an asset for the state’s citizens,” Gov. Jack Dalrymple said. “Not only is the Mill contributing cash to the state’s General Fund but it continues to fulfill its mission of promoting and supporting North Dakota agriculture, commerce and industry.”

“It is encouraging to see the State Mill set a record in product shipments,” said Agriculture Commissioner Doug Goehring. “More than 24.8 million bushels of grain were milled here in North Dakota into quality products sold throughout the nation and around the world.”

“This record is a result of a team effort,” said Attorney General Wayne Stenehjem. “--North Dakota wheat farmers growing and supplying the Mill with an excellent commodity and the Mill’s dedicated employees adding value by milling it into flour that is known for its quality and consistency.”

“The increase in profits was driven by a 5.63% increase in shipments, the superior spring wheat and durum provided by North Dakota producers and the fine efforts of our outstanding State Mill employees,” said Mill manager Vance Taylor. “Our emphasis on quality, consistency and customer services continues to result in robust demand for our products.”

The mill has transferred 52.5 percent of the profits--\$7,641,811--to the state’s general fund and \$804,401 to the agriculture fuel tax fund. The remaining profits are used for mill operations.

The North Dakota Mill, officially the North Dakota Mill and Elevator Association, was established in 1922 and is overseen by the Industrial Commission of North Dakota, consisting of Gov. Jack Dalrymple, Attorney General Wayne Stenehjem and Agriculture Commissioner Doug Goehring.