NORTH DAKOTA MILL PROFITS INCREASE

Bismarck - The North Dakota Mill today reported record profits of $16.6 million for fiscal year 2015, an increase of 25 percent over profits of $13.3 million reported for fiscal year 2014.

“This was another exceptional year for the mill with a new record for shipments of 12.5 million cwts., a record number of bushels of grain ground at the mill of 26.7 million and gross sales of $305 million,” said the Industrial Commission members in a joint statement. “Mill management and all the mill employees are to be commended for their hard work in reaching these new levels. This couldn’t be done without their dedication and commitment to a job well done.” The Industrial Commission, which oversees the North Dakota Mill, consists of Governor Jack Dalrymple as chairman, Agriculture Commissioner Doug Goehring and Attorney General Wayne Stenehjem.

“We had a great crop to work with this year and an increase in shipment volume of 2.7 percent helped to propel the increase in profits. Mill employees continue to leverage our ISO22000 certification driving continuous improvement, consistent quality, a high level of customer service and plant efficiency.” said Mill General Manager Vance Taylor.

The mill has transferred approximately 25 percent of these profits - $3,408,600 - to the State’s General Fund and $833,767 to the Agriculture Products Utilization Fund. The remaining profits are used for mill operations.

The North Dakota Mill, officially the North Dakota Mill and Elevator Association, was established in 1922 and is the largest single site mill in the United States.

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