

INDUSTRIAL COMMISSION OF NORTH DAKOTA

Jack Dalrymple Governor Wayne Stenehjem Attorney General Doug Goehring Agriculture Commissioner

N_{EWS}

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North Dakota Mill profits increase 48 percent

Bismarck - The North Dakota Mill today reported profits of \$11.9 million for fiscal year 2013, a 48 percent increase over the \$8.0 million in profits for fiscal year 2012.

"The financial report reflects the continuing success of the North Dakota Mill – the third most profitable year in its 90-year history," Gov. Jack Dalrymple said. "The mill contributed more than 50 percent of these profits to the general fund, related agriculture programs and it continues to add value to the grain grown here in North Dakota."

"The mill achieved this level of profitability thanks to our farmers who sold a record 25.5 million bushels of grain to the mill and the millers who produced record shipments of 1.1 billion pounds of flour," said Agriculture Commissioner Doug Goehring.

"The mill employees are to be commended for their dedication to producing the best flour and providing great customer service," said Attorney General Wayne Stenehjem. "This year the mill had record gross sales of \$318 million and we continue to see opportunities for growth in the future."

"Increased profits were driven by an increase in shipment volumes of 3.01 percent, an excellent quality spring wheat and durum crop produced by North Dakota farmers and improved plant efficiency achieved through the efforts of State Mill employees," said Vance Taylor, the mill's General Manager. "We continue to leverage our ISO22000/PAS220 certification that requires a commitment to continuous improvement and consistent quality."

The mill has transferred about 52% of the profits--\$5,625,933—to the state's general fund and \$595,361 to the agriculture fuel tax fund. The remaining profits are used for mill operations.

The North Dakota Mill, officially the North Dakota Mill and Elevator Association, was established in 1922 and is overseen by the Industrial Commission of North Dakota, consisting of Gov. Jack Dalrymple, Attorney General Wayne Stenehjem and Agriculture Commissioner Doug Goehring.

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FURTHER INFORMATION: Vance Taylor, 701-795-7220

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