



INDUSTRIAL COMMISSION OF NORTH DAKOTA

John Hoeven
Governor

Wayne Stenehjem
Attorney General

Roger Johnson
Agriculture Commissioner

News Release

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For Immediate Release

State Mill and Elevator Reports Record Profits

GRAND FORKS – The North Dakota Mill today reported record profits of \$6.2 million for fiscal year 2006, a seven percent increase over fiscal year 2005 earnings of \$5.8 million.

“Once again the North Dakota Mill established a new record by producing high quality products,” Gov. John Hoeven said. “The mill employees are to be commended for adding value to approximately 19 million bushels of grain to produce quality products used throughout the nation and around the world.”

A portion of the profits from the only state-owned mill in the nation go to the state’s general fund for appropriation by the Legislature. The remaining profits are used for mill operations.

“The hard work of North Dakota farmers in producing superb grain and the mill staff in milling that grain into quality products has resulted in this new record,” said Attorney General Wayne Stenehjem. “All North Dakotans can be proud of the mill and the flour it produces.”

The mill’s total sales for fiscal year 2006 increased by 7.2 percent to \$136 million and total shipments increased to 9.3 million hundredweight.

“Setting records can only be done through a team effort—from the farmers who grow the grain to the mill employees who turn that grain into the high quality products known worldwide,” said Agriculture Commissioner Roger Johnson. “The mill’s expanding export market and finding niche markets are two of the keys to the mill’s success this past year.”

“We are committed to our mission of promoting and supporting North Dakota agriculture, commerce and industry,” said Vance Taylor, general manager. “Our goal is to mill North Dakota wheat and durum to produce quality products that all North Dakotans can be proud of.”

The North Dakota Mill is overseen by the Industrial Commission of North Dakota, consisting of Gov. John Hoeven as chairman, Attorney General Wayne Stenehjem and Agriculture Commissioner Roger Johnson.

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