



INDUSTRIAL COMMISSION OF NORTH DAKOTA

John Hoeven
Governor

Wayne Stenehjem
Attorney General

Roger Johnson
Agriculture Commissioner

News Release

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For Immediate Release

State Mill and Elevator Reports Record Profits

GRAND FORKS – The North Dakota Mill today reported record profits of \$5.8 million for fiscal year 2005, a three percent increase over fiscal year 2004 earnings of \$5.6 million.

“The mill’s commitment to providing high quality products has once again resulted in record profits,” Gov. John Hoeven said. “North Dakotans can be proud of the success of the mill as it promotes North Dakota products around the world.”

A portion of the profits from the only state-owned mill in the nation go to the state’s general fund for appropriation by the Legislature. The remaining profits are used for mill operations.

“The work of the mill in meeting its mission of promoting and supporting North Dakota agriculture, commerce and industry benefits all North Dakotans through the mill’s contributions to the general fund,” said Attorney General Wayne Stenehjem. “The mill’s dedication to quality and providing top notch service to our customers has resulted in a profit. But, just as important, is the reputation for quality that the mill has all over the globe.”

The mill’s total sales for fiscal year 2005 increased by 4.7 percent to \$127 million and total shipments increased by 2.1 percent to 9.1 million hundredweight.

“The mill turns the superb wheat and durum grown by North Dakota farmers into Dakota Maid flour and other products that set the nationwide standard for quality and dependability,” said Agriculture Commissioner Roger Johnson. “Commercial and home bakers across the country know they can rely on flour from the North Dakota Mill to make the very finest breads and other baked goods.”

“The North Dakota Mill’s strong performance would not be possible without the hard work of our employees and excellent spring wheat and durum provided by North Dakota’s farmers,” said Vance Taylor, general manager. “The mill added value to over 19 million bushels of grain in fiscal year 2005 to produce quality products used throughout the nation and around the world.”

The North Dakota Mill is overseen by the Industrial Commission of North Dakota, consisting of Gov. John Hoeven as chairman, Attorney General Wayne Stenehjem and Agriculture Commissioner Roger Johnson.

-30-

FURTHER INFORMATION: Vance Taylor at 701-795-7220