

## **Homeownership Finance in Indian Country**

BISMARCK - The North Dakota Housing Finance Agency (NDHFA) will sponsor a free, one-day training session--"Homeownership Finance in Indian Country"--to help lenders and tribes gain more insight into financing options for home loans within Indian reservations.

The session will be held Wednesday, May 17, from 10 a.m. to 4 p.m., at the Seven Seas Inn and Conference Center in Mandan.

"North Dakota Indian reservations have the greatest housing needs of our state," said Gov. Ed Schafer. "This training allows all the partners involved in home financing to come together to learn about some of the financing options available through area lenders and NDHFA."

"With the recent IRS ruling allowing the NDHFA first-time homebuyer program to purchase home loans on Indian reservations, NDHFA has a better loan product available for reservation members to address their housing needs," said Attorney General Heidi Heitkamp.

"This training will continue the process necessary to make more affordable housing available on North Dakota's reservations," said Commissioner of Agriculture Roger Johnson

Jan Cummins, loan guarantee specialist from the U.S. Department of Housing and Urban Development Office of Native American Programs in Denver, will explain details of HUD's 184 Loan Guarantee Program. Attendees will also hear from and be able to question other people involved in all aspects of the loan process, including mortgage recording and title insurance.

Real estate lenders, tribal council members, tribal real estate officers, tribal real estate attorneys, tribal housing authorities, real estate lending partners and anyone interested in real estate lending on reservations are encouraged to attend the session.

For more information or to register for the "Homeownership Finance in Indian Country," contact Karen Schwan Holman at the NDHFA at (701) 328-8080, 1-800-292-8621, or 1-800-366-6888 (TTY).

NDHFA is overseen by the Industrial Commission of North Dakota, consisting of Gov. Edward T. Schafer, as Chairman, Attorney General Heidi Heitkamp, and Commissioner of Agriculture Roger Johnson.