



# INDUSTRIAL COMMISSION OF NORTH DAKOTA

Jack Dalrymple  
Governor

Wayne Stenehjem  
Attorney General

Doug Goehring  
Agriculture Commissioner

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## **BND provides disaster relief loans for farmers and ranchers**

BISMARCK – North Dakota farmers and ranchers impacted by the dry weather conditions can replenish working capital, lower their interest rate or reamortize loan terms with low interest, disaster relief loans now available through Bank of North Dakota (BND) in partnership with local financial institutions.

“We have directed the Bank of North Dakota to immediately implement this low-interest loan program so that the state can assist North Dakota farmers and ranchers who suffer losses due to drought conditions,” said Gov. Jack Dalrymple, chairman of the state Industrial Commission

“Farmers and ranchers statewide can qualify for disaster relief loans,” said Agriculture Commissioner Doug Goehring. “Producers should visit their local financial institution to begin the loan process.”

“The disaster loan program will provide much needed assistance at a vital time,” said Attorney General Wayne Stenehjem. “Being able to provide a low interest loan in order to keep farmers and ranchers operating is crucial.”

BND partners with local financial institutions to implement the program. BND can participate in up to 75 percent of the loan up to \$500,000.

More information about the program is available on BND’s website at [www.banknd.nd.gov](http://www.banknd.nd.gov).

“BND has structured the program to provide the needed funding with minimal processing time and cost to the borrower in order to meet the needs of farmers and ranchers,” said Eric Hardmeyer, BND president.

The only state-owned bank in the nation, Bank of North Dakota is overseen by the Industrial Commission of North Dakota, consisting of Gov. Jack Dalrymple as Chairman, Attorney General Wayne Stenehjem, and Agriculture Commissioner Doug Goehring.

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FURTHER INFORMATION: Janel Schmitz 701.328.5880