



INDUSTRIAL COMMISSION OF NORTH DAKOTA

Doug Burgum
Governor

Wayne Stenehjem
Attorney General

Doug Goehring
Agriculture Commissioner

NEWS

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CLEAN SUSTAINABLE ENERGY AUTHORITY TO CONSIDER FIRST FUNDING ROUND

BISMARCK, N.D. – The North Dakota Industrial Commission announced that the Clean Sustainable Energy Authority (CSEA) will consider eight applications for the first round of funding, totaling over \$49.5 million in grant requests and \$165 million in loan requests.

The proposals are currently going through a review process that began with reviews being done by technical reviewers and Bank of North Dakota staff. A review of the technical merits and feasibility of the projects will be conducted by the CSEA Technical Committee on Dec. 8. The CSEA voting members will then consider the applications and the committee's recommendations on Dec 14. Any recommendations for funding will be brought to the Industrial Commission at its Dec. 20 meeting.

The CSEA was established during the 2021 legislative session to enhance the production of clean sustainable energy, to make North Dakota a world leader in the production of clean sustainable energy, and to diversify and grow North Dakota's economy. To fulfill this purpose the Legislature appropriated \$25 million from the General Fund and authorized the CSEA to borrow up to \$250 million from the Bank of North Dakota to develop a loan program. An additional \$20 million was appropriated during the 2021 special session for projects related to hydrogen.

Requests for funds have far exceeded the amount available with a variety of proposed projects, including two CO2 sequestration investments at an ethanol plant and a coal electrical generating facility, two flare gas reduction programs, and four economic development investments including a biodiesel refinery, gas-to-liquid facility, H2 production facility and a plant that unlocks the full potential of produced water.

The Industrial Commission, which oversees the Clean Sustainable Energy Fund, consists of Gov. Doug Burgum as chairman, Attorney General Wayne Stenehjem and Agriculture Commissioner Doug Goehring.

The next submission deadline for funding requests is March 1, 2022. More information about the program, including the application process, can be found on the CSEA website at <http://www.nd.gov/ndic/csea-infopage.htm>.

For more information, contact Al Anderson at 701-595-9668.