



INDUSTRIAL COMMISSION OF NORTH DAKOTA

Doug Burgum
Governor

Wayne Stenehjem
Attorney General

Doug Goehring
Agriculture Commissioner

NEW

July 28, 2021

Todd Steinwand named President of Bank of North Dakota

BISMARCK – The Industrial Commission named Interim Bank of North Dakota (BND) President Todd Steinwand as President of the Bank at its meeting on July 27, 2021. Prior to acting as interim President, Steinwand served as BND’s Chief Business Development Officer. Steinwand, succeeds Eric Hardmeyer, who held the position for 21 years, the longest-serving president in the Bank’s 102-year history.

Steinwand grew up in Ellendale, North Dakota and graduated from the University of Jamestown with bachelor’s degrees in business administration and history-political Science. Prior to BND, Steinwand spent 33 years at Wells Fargo in various banking and leadership positions before being recruited to BND in 2015 as the Senior Vice President and Chief Business Development Officer.

Under his leadership at BND, he assisted in reorganizing the BND business banking division to better serve the local financial institutions in the state, directed the management of BND’s student loan portfolio and mortgage loan program. Steinwand successfully led the development and implementation of farm and business disaster relief programs and expanded the economic development programming to better meet the financing needs of businesses in the state. He is an advocate for efficiency in government and oversaw a collaborative effort between state agencies to create a common application system for infrastructure loans for municipalities and forged closer relationships across agencies and higher education across the state.

Steinwand is well known for his community involvement, serving on the boards of directors for many non-profit organizations including as chair of the Bismarck-Mandan Chamber and Chamber Foundation and Chair of the North Dakota Bankers Association. He currently serves on the board of trustees for the University of Jamestown and as member of the board of directors for the Tom and Frances Leach Foundation.

“Todd Steinwand is an excellent choice to serve the state as the Bank’s president,” stated the Industrial Commission in a joint statement. “With five years of experience at the Bank and over three decades in private banking in North Dakota, Todd has a full grasp of the unique role the Bank plays for the state, including its role in economic development and disaster relief for farmers and businesses.” The Commission, consisting of Gov. Doug Burgum as chairman, Attorney General Wayne Stenehjem, and Agriculture Commissioner Doug Goehring, oversees BND.

As of June 30, 2021, the Bank posted \$9.2 billion in assets with a loan portfolio of nearly \$4.8 billion. The Bank also administers over \$1 billion in state and administered loan programs as directed by the Legislature.

“It is an honor to be selected for this position. Eric Hardmeyer retired with the Bank in a strong position and I look forward to leading and implementing our mission “to support agriculture, commerce and industry in North Dakota” forward,” stated Todd Steinwand.

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FOR FURTHER INFORMATION, CONTACT

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