

NORTH DAKOTA FACILITY-BASED GRAIN BUYER BOND

Bond Calculation Worksheet

Use this worksheet to calculate your required bond. The attached bond chart can be used as a guide. Your required bond filing will be determined as follows:

New Licensee – licensee’s projected annual grain purchase volume.

Licensed 1 year – total annual grain purchase volume.

Licensed 2 years – actual 2-year average of total annual grain purchase volume.

Licensed 3 years – actual 3-year average of total annual grain purchase volume.

Licensed more than 3 years – a 3-year rolling average of total annual grain purchase volume.

Grain purchase volume per above: _____ bushels

50¢ per bushel for total annual grain purchase volume up to and including 100,000 bushels:

\$ _____

+

20¢ per bushel for each bushel by which the licensee’s total annual grain purchase volume exceeds 100,000 bushels up to and including 1,000,000 bushels:

\$ _____

+

5¢ per bushel for each bushel by which the licensee’s total annual grain purchase volume exceeds 1,000,000 bushels:

\$ _____

Required Bond:

\$ _____

The required minimum bond is \$50,000 and the required maximum bond is \$2,000,000, unless the Commission requires an increase in the amount of bond.

If you have any questions, please call 701-328-4097.

Bu. From	Bu. Through	Minimum Bond
1	100,000	\$50,000
100,001	125,000	\$62,500
125,001	150,000	\$75,000
150,001	175,000	\$87,500
175,001	200,000	\$100,000
200,001	225,000	\$112,500
225,001	250,000	\$125,000
250,001	275,000	\$137,500
275,001	300,000	\$150,000
300,001	325,000	\$162,500
325,001	350,000	\$175,000
350,001	375,000	\$187,500
375,001	400,000	\$200,000
400,001	425,000	\$212,500
425,001	450,000	\$225,000
450,001	475,000	\$237,500
475,001	500,000	\$250,000
500,001	525,000	\$255,000
525,001	550,000	\$260,000
550,001	575,000	\$265,000
575,001	600,000	\$270,000
600,001	625,000	\$275,000
625,001	650,000	\$280,000
650,001	675,000	\$285,000
675,001	700,000	\$290,000
700,001	725,000	\$295,000
725,001	750,000	\$300,000
750,001	775,000	\$305,000
775,001	800,000	\$310,000
800,001	825,000	\$315,000
825,001	850,000	\$320,000
850,001	875,000	\$325,000
875,001	900,000	\$330,000
900,001	925,000	\$335,000
925,001	950,000	\$340,000
950,001	975,000	\$345,000
975,001	1,000,000	\$350,000
1,000,001	1,025,000	\$355,000
1,025,001	1,050,000	\$360,000
1,050,001	1,075,000	\$365,000
1,075,001	1,100,000	\$370,000
1,100,001	1,125,000	\$375,000
1,125,001	1,150,000	\$380,000
1,150,001	1,175,000	\$385,000
1,175,001	1,200,000	\$390,000
1,200,001	1,225,000	\$395,000
1,225,001	1,250,000	\$400,000
1,250,001	1,275,000	\$405,000

dw_grain_buyers_bon

Bu. From	Bu. Through	Minimum Bond
1,275,001	1,300,000	\$410,000
1,300,001	1,325,000	\$415,000
1,325,001	1,350,000	\$420,000
1,350,001	1,375,000	\$425,000
1,375,001	1,400,000	\$430,000
1,400,001	1,425,000	\$435,000
1,425,001	1,450,000	\$440,000
1,450,001	1,475,000	\$445,000
1,475,001	1,500,000	\$450,000
1,500,001	1,525,000	\$455,000
1,525,001	1,550,000	\$460,000
1,550,001	1,575,000	\$465,000
1,575,001	1,600,000	\$470,000
1,600,001	1,625,000	\$475,000
1,625,001	1,650,000	\$480,000
1,650,001	1,675,000	\$485,000
1,675,001	1,700,000	\$490,000
1,700,001	1,725,000	\$495,000
1,725,001	1,750,000	\$500,000
1,750,001	1,775,000	\$505,000
1,775,001	1,800,000	\$510,000
1,800,001	1,825,000	\$515,000
1,825,001	1,850,000	\$520,000
1,850,001	1,875,000	\$525,000
1,875,001	1,900,000	\$530,000
1,900,001	1,925,000	\$535,000
1,925,001	1,950,000	\$540,000
1,950,001	1,975,000	\$545,000
1,975,001	2,000,000	\$550,000
2,000,001	2,025,000	\$555,000
2,025,001	2,050,000	\$560,000
2,050,001	2,075,000	\$565,000
2,075,001	2,100,000	\$570,000
2,100,001	2,125,000	\$575,000
2,125,001	2,150,000	\$580,000
2,150,001	2,175,000	\$585,000
2,175,001	2,200,000	\$590,000
2,200,001	2,225,000	\$595,000
2,225,001	2,250,000	\$600,000
2,250,001	2,275,000	\$605,000
2,275,001	2,300,000	\$610,000
2,300,001	2,325,000	\$615,000
2,325,001	2,350,000	\$620,000
2,350,001	2,375,000	\$625,000
2,375,001	2,400,000	\$630,000
2,400,001	2,425,000	\$635,000
2,425,001	2,450,000	\$640,000
2,450,001	2,475,000	\$645,000

dw_grain_buyers_bon

Bu. From	Bu. Through	Minimum Bond
2,475,001	2,500,000	\$650,000
2,500,001	2,525,000	\$655,000
2,525,001	2,550,000	\$660,000
2,550,001	2,575,000	\$665,000
2,575,001	2,600,000	\$670,000
2,600,001	2,625,000	\$675,000
2,625,001	2,650,000	\$680,000
2,650,001	2,675,000	\$685,000
2,675,001	2,700,000	\$690,000
2,700,001	2,725,000	\$695,000
2,725,001	2,750,000	\$700,000
2,750,001	2,775,000	\$705,000
2,775,001	2,800,000	\$710,000
2,800,001	2,825,000	\$715,000
2,825,001	2,850,000	\$720,000
2,850,001	2,875,000	\$725,000
2,875,001	2,900,000	\$730,000
2,900,001	2,925,000	\$735,000
2,925,001	2,950,000	\$740,000
2,950,001	2,975,000	\$745,000
2,975,001	3,000,000	\$750,000
3,000,001	3,025,000	\$755,000
3,025,001	3,050,000	\$760,000
3,050,001	3,075,000	\$765,000
3,075,001	3,100,000	\$770,000
3,100,001	3,125,000	\$775,000
3,125,001	3,150,000	\$780,000
3,150,001	3,175,000	\$785,000
3,175,001	3,200,000	\$790,000
3,200,001	3,225,000	\$795,000
3,225,001	3,250,000	\$800,000
3,250,001	3,275,000	\$805,000
3,275,001	3,300,000	\$810,000
3,300,001	3,325,000	\$815,000
3,325,001	3,350,000	\$820,000
3,350,001	3,375,000	\$825,000
3,375,001	3,400,000	\$830,000
3,400,001	3,425,000	\$835,000
3,425,001	3,450,000	\$840,000
3,450,001	3,475,000	\$845,000
3,475,001	3,500,000	\$850,000
3,500,001	3,525,000	\$855,000
3,525,001	3,550,000	\$860,000
3,550,001	3,575,000	\$865,000
3,575,001	3,600,000	\$870,000
3,600,001	3,625,000	\$875,000
3,625,001	3,650,000	\$880,000
3,650,001	3,675,000	\$885,000

dw_grain_buyers_bon

Bu. From	Bu. Through	Minimum Bond
3,675,001	3,700,000	\$890,000
3,700,001	3,725,000	\$895,000
3,725,001	3,750,000	\$900,000
3,750,001	3,775,000	\$905,000
3,775,001	3,800,000	\$910,000
3,800,001	3,825,000	\$915,000
3,825,001	3,850,000	\$920,000
3,850,001	3,875,000	\$925,000
3,875,001	3,900,000	\$930,000
3,900,001	3,925,000	\$935,000
3,925,001	3,950,000	\$940,000
3,950,001	3,975,000	\$945,000
3,975,001	4,000,000	\$950,000
4,000,001	4,025,000	\$955,000
4,025,001	4,050,000	\$960,000
4,050,001	4,075,000	\$965,000
4,075,001	4,100,000	\$970,000
4,100,001	4,125,000	\$975,000
4,125,001	4,150,000	\$980,000
4,150,001	4,175,000	\$985,000
4,175,001	4,200,000	\$990,000
4,200,001	4,225,000	\$995,000
4,225,001	4,250,000	\$1,000,000
4,250,001	4,275,000	\$1,005,000
4,275,001	4,300,000	\$1,010,000
4,300,001	4,325,000	\$1,015,000
4,325,001	4,350,000	\$1,020,000
4,350,001	4,375,000	\$1,025,000
4,375,001	4,400,000	\$1,030,000
4,400,001	4,425,000	\$1,035,000
4,425,001	4,450,000	\$1,040,000
4,450,001	4,475,000	\$1,045,000
4,475,001	4,500,000	\$1,050,000
4,500,001	4,525,000	\$1,055,000
4,525,001	4,550,000	\$1,060,000
4,550,001	4,575,000	\$1,065,000
4,575,001	4,600,000	\$1,070,000
4,600,001	4,625,000	\$1,075,000
4,625,001	4,650,000	\$1,080,000
4,650,001	4,675,000	\$1,085,000
4,675,001	4,700,000	\$1,090,000
4,700,001	4,725,000	\$1,095,000
4,725,001	4,750,000	\$1,100,000
4,750,001	4,775,000	\$1,105,000
4,775,001	4,800,000	\$1,110,000
4,800,001	4,825,000	\$1,115,000
4,825,001	4,850,000	\$1,120,000
4,850,001	4,875,000	\$1,125,000

dw_grain_buyers_bon

Bu. From	Bu. Through	Minimum Bond
4,875,001	4,900,000	\$1,130,000
4,900,001	4,925,000	\$1,135,000
4,925,001	4,950,000	\$1,140,000
4,950,001	4,975,000	\$1,145,000
4,975,001	5,000,000	\$1,150,000
5,000,001	5,025,000	\$1,155,000
5,025,001	5,050,000	\$1,160,000
5,050,001	5,075,000	\$1,165,000
5,075,001	5,100,000	\$1,170,000
5,100,001	5,125,000	\$1,175,000
5,125,001	5,150,000	\$1,180,000
5,150,001	5,175,000	\$1,185,000
5,175,001	5,200,000	\$1,190,000
5,200,001	5,225,000	\$1,195,000
5,225,001	5,250,000	\$1,200,000
5,250,001	5,275,000	\$1,205,000
5,275,001	5,300,000	\$1,210,000
5,300,001	5,325,000	\$1,215,000
5,325,001	5,350,000	\$1,220,000
5,350,001	5,375,000	\$1,225,000
5,375,001	5,400,000	\$1,230,000
5,400,001	5,425,000	\$1,235,000
5,425,001	5,450,000	\$1,240,000
5,450,001	5,475,000	\$1,245,000
5,475,001	5,500,000	\$1,250,000
5,500,001	5,525,000	\$1,255,000
5,525,001	5,550,000	\$1,260,000
5,550,001	5,575,000	\$1,265,000
5,575,001	5,600,000	\$1,270,000
5,600,001	5,625,000	\$1,275,000
5,625,001	5,650,000	\$1,280,000
5,650,001	5,675,000	\$1,285,000
5,675,001	5,700,000	\$1,290,000
5,700,001	5,725,000	\$1,295,000
5,725,001	5,750,000	\$1,300,000
5,750,001	5,775,000	\$1,305,000
5,775,001	5,800,000	\$1,310,000
5,800,001	5,825,000	\$1,315,000
5,825,001	5,850,000	\$1,320,000
5,850,001	5,875,000	\$1,325,000
5,875,001	5,900,000	\$1,330,000
5,900,001	5,925,000	\$1,335,000
5,925,001	5,950,000	\$1,340,000
5,950,001	5,975,000	\$1,345,000
5,975,001	6,000,000	\$1,350,000
6,000,001	6,025,000	\$1,355,000
6,025,001	6,050,000	\$1,360,000
6,050,001	6,075,000	\$1,365,000

dw_grain_buyers_bon

Bu. From	Bu. Through	Minimum Bond
6,075,001	6,100,000	\$1,370,000
6,100,001	6,125,000	\$1,375,000
6,125,001	6,150,000	\$1,380,000
6,150,001	6,175,000	\$1,385,000
6,175,001	6,200,000	\$1,390,000
6,200,001	6,225,000	\$1,395,000
6,225,001	6,250,000	\$1,400,000
6,250,001	6,275,000	\$1,405,000
6,275,001	6,300,000	\$1,410,000
6,300,001	6,325,000	\$1,415,000
6,325,001	6,350,000	\$1,420,000
6,350,001	6,375,000	\$1,425,000
6,375,001	6,400,000	\$1,430,000
6,400,001	6,425,000	\$1,435,000
6,425,001	6,450,000	\$1,440,000
6,450,001	6,475,000	\$1,445,000
6,475,001	6,500,000	\$1,450,000
6,500,001	6,525,000	\$1,455,000
6,525,001	6,550,000	\$1,460,000
6,550,001	6,575,000	\$1,465,000
6,575,001	6,600,000	\$1,470,000
6,600,001	6,625,000	\$1,475,000
6,625,001	6,650,000	\$1,480,000
6,650,001	6,675,000	\$1,485,000
6,675,001	6,700,000	\$1,490,000
6,700,001	6,725,000	\$1,495,000
6,725,001	6,750,000	\$1,500,000
6,750,001	6,775,000	\$1,505,000
6,775,001	6,800,000	\$1,510,000
6,800,001	6,825,000	\$1,515,000
6,825,001	6,850,000	\$1,520,000
6,850,001	6,875,000	\$1,525,000
6,875,001	6,900,000	\$1,530,000
6,900,001	6,925,000	\$1,535,000
6,925,001	6,950,000	\$1,540,000
6,950,001	6,975,000	\$1,545,000
6,975,001	7,000,000	\$1,550,000
7,000,001	7,025,000	\$1,555,000
7,025,001	7,050,000	\$1,560,000
7,050,001	7,075,000	\$1,565,000
7,075,001	7,100,000	\$1,570,000
7,100,001	7,125,000	\$1,575,000
7,125,001	7,150,000	\$1,580,000
7,150,001	7,175,000	\$1,585,000
7,175,001	7,200,000	\$1,590,000
7,200,001	7,225,000	\$1,595,000
7,225,001	7,250,000	\$1,600,000
7,250,001	7,275,000	\$1,605,000

dw_grain_buyers_bon

Bu. From	Bu. Through	Minimum Bond
7,275,001	7,300,000	\$1,610,000
7,300,001	7,325,000	\$1,615,000
7,325,001	7,350,000	\$1,620,000
7,350,001	7,375,000	\$1,625,000
7,375,001	7,400,000	\$1,630,000
7,400,001	7,425,000	\$1,635,000
7,425,001	7,450,000	\$1,640,000
7,450,001	7,475,000	\$1,645,000
7,475,001	7,500,000	\$1,650,000
7,500,001	7,525,000	\$1,655,000
7,525,001	7,550,000	\$1,660,000
7,550,001	7,575,000	\$1,665,000
7,575,001	7,600,000	\$1,670,000
7,600,001	7,625,000	\$1,675,000
7,625,001	7,650,000	\$1,680,000
7,650,001	7,675,000	\$1,685,000
7,675,001	7,700,000	\$1,690,000
7,700,001	7,725,000	\$1,695,000
7,725,001	7,750,000	\$1,700,000
7,750,001	7,775,000	\$1,705,000
7,775,001	7,800,000	\$1,710,000
7,800,001	7,825,000	\$1,715,000
7,825,001	7,850,000	\$1,720,000
7,850,001	7,875,000	\$1,725,000
7,875,001	7,900,000	\$1,730,000
7,900,001	7,925,000	\$1,735,000
7,925,001	7,950,000	\$1,740,000
7,950,001	7,975,000	\$1,745,000
7,975,001	8,000,000	\$1,750,000
8,000,001	8,025,000	\$1,755,000
8,025,001	8,050,000	\$1,760,000
8,050,001	8,075,000	\$1,765,000
8,075,001	8,100,000	\$1,770,000
8,100,001	8,125,000	\$1,775,000
8,125,001	8,150,000	\$1,780,000
8,150,001	8,175,000	\$1,785,000
8,175,001	8,200,000	\$1,790,000
8,200,001	8,225,000	\$1,795,000
8,225,001	8,250,000	\$1,800,000
8,250,001	8,275,000	\$1,805,000
8,275,001	8,300,000	\$1,810,000
8,300,001	8,325,000	\$1,815,000
8,325,001	8,350,000	\$1,820,000
8,350,001	8,375,000	\$1,825,000
8,375,001	8,400,000	\$1,830,000
8,400,001	8,425,000	\$1,835,000
8,425,001	8,450,000	\$1,840,000
8,450,001	8,475,000	\$1,845,000

Bu. From	Bu. Through	Minimum Bond
8,475,001	8,500,000	\$1,850,000
8,500,001	8,525,000	\$1,855,000
8,525,001	8,550,000	\$1,860,000
8,550,001	8,575,000	\$1,865,000
8,575,001	8,600,000	\$1,870,000
8,600,001	8,625,000	\$1,875,000
8,625,001	8,650,000	\$1,880,000
8,650,001	8,675,000	\$1,885,000
8,675,001	8,700,000	\$1,890,000
8,700,001	8,725,000	\$1,895,000
8,725,001	8,750,000	\$1,900,000
8,750,001	8,775,000	\$1,905,000
8,775,001	8,800,000	\$1,910,000
8,800,001	8,825,000	\$1,915,000
8,825,001	8,850,000	\$1,920,000
8,850,001	8,875,000	\$1,925,000
8,875,001	8,900,000	\$1,930,000
8,900,001	8,925,000	\$1,935,000
8,925,001	8,950,000	\$1,940,000
8,950,001	8,975,000	\$1,945,000
8,975,001	9,000,000	\$1,950,000
9,000,001	9,025,000	\$1,955,000
9,025,001	9,050,000	\$1,960,000
9,050,001	9,075,000	\$1,965,000
9,075,001	9,100,000	\$1,970,000
9,100,001	9,125,000	\$1,975,000
9,125,001	9,150,000	\$1,980,000
9,150,001	9,175,000	\$1,985,000
9,175,001	9,200,000	\$1,990,000
9,200,001	9,225,000	\$1,995,000
9,225,001	9,250,000	\$2,000,000
9,250,001	9,275,000	\$2,005,000