Buying Grain in North Dakota

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License Required

- Who needs a license to buy grain?
- Why license?
License Not Required

- Selling grain out of state
- Exemptions
License Types

- Public grain warehouse
  - NDCC Chapter 60-02
  - ND Admin Code Chapters 69-07-01 thru 04

- Facility-based & roving grain buyer
  - NDCC Chapter 60-02.1
  - ND Admin Code Chapters 69-07-01 thru 04
Public Grain Warehouse – License Requirements

- Application
- Fee
- Surety Bond
- Certificate of Insurance on Grain
- Warehouse Documents
Facility-Based Grain Buyer – License Requirements

- Application
- Fee
- Bond
- Certificate of Insurance on Grain
- License Documents
Roving Grain Buyer – License Requirements

- Application
- Fee
- Bond
- Scale Ticket or Comparable Document
Insolvency

- When is a licensee insolvent
  - NDCC 60-04 – grain & seed warehouses
  - NDCC 60-02.1 – grain buyers

- Process
  - Trustee
  - Claims
  - Report & Recommendation

- History
Credit-Sale Contract

Indemnity Fund

- NDCC Chapter 60-10
- What is fund for?
- Who participates in the fund
- Assessment & collections
- Payments from the fund
Unlicensed Grain Buyers

- Letter
- Education
- Cease & Desist
- Complaint
Contacts

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