PORTABLE ELECTRONICS VENDOR ACKNOWLEDGEMENT

NORTH DAKOTA INSURANCE DEPARTMENT

SFN 60894 (8-2015)

Applicant Name			
Applicant Address	City	State	ZIP Code
Contact Person		Telephone Number	
Email Address			

1. Vendor acknowledges that its counter sales personnel and authorized representatives act on the vendor's behalf and the vendor is responsible for any representations made by the counter sales personnel or authorized representatives relating to insurance products offered through the vendor.

2. Vendor acknowledges that the North Dakota Insurance Commissioner has the right to take any administrative action contemplated by N.D.C.C. Title 26.1 including, but not limited to, the revocation or suspension of its license or the license of its Designated Responsible Licensed Producer (DRLP).

3. Vendor acknowledges that the insurer issuing the portable electronics insurance either directly supervises, or the vendor directly supervises, the development of a training program for employees and authorized representatives of the vendors. The training under state law must comply with the following:

   - The training must be delivered to all employees and authorized representatives of vendors who are directly engaged in the activity of selling or offering portable electronics insurance, and the training materials must be maintained by the vendors and be made available to the commissioner for inspection upon request, and

   - Each employee and authorized representative shall receive basic instruction about the portable electronics insurance offered to customers and the disclosure required under N.D.C.C. § 26.1-26.7-03, and

   - Every employee and authorized representative must receive the training prior to the sale of portable electronics insurance.

4. Vendor acknowledges that an employee or authorized representative of a vendor of portable electronic devices may not advertise, represent or otherwise hold out to the public they are an insurance producer.

5. Vendor acknowledges that a vendor's employees and authorized representatives may not be paid a commission directly by an insurance company or any other compensation for the sale of insurance. However, this section does not prevent a vendor from including the insurance products in an overall employee performance compensation incentive program.

Signature	Date
Title	

You may return the form by mail, fax, or email to:

North Dakota Insurance Department
600 E Boulevard Ave Dept 401
Bismarck, ND 58505-0320

Telephone Number: (701) 328-2440
Fax Number: (701) 328-4880
Email: ndlicensing@nd.gov

www.nd.gov/ndins