EXTENSION REQUEST-OTHER REAL ESTATE OWNED

NORTH DAKOTA DEPARTMENTOF FINANCIAL INSTITUTIONS

SFN 58679 (3-2017)

2000 Schafer Street, Suite G
Bismarck, ND 58501-1204
Telephone (701) 328-9933
Fax Number (701) 328-0290

Email: dfi@nd.gov

Financial Institution Name
City
Description of Parcel and Improvements
Parcel Name
Parcel Address
Parcel Legal Description
Date Transferred to OREO

For DFI Use Only:

Reviewing Official	
Date	☐ Approve ☐ Deny
Extended To	
Prior Extensions	
Date Property Sold	

How was Title to Property Acquired?

☐ Sheriff's Deed ☐ Quit Claim Deed ☐ Warranty Deed

☐ Deed in Lieu of Foreclosure ☐ Other

Date

Financial Information (as of the Extension Request Date)

Date of Extension Request	
Percent Owned (*)	
Original Book Value (when transferred to OREO)	
less: Writedowns	
less: Sales	
less: Specific Reserve	
Current Book Value	$ 0

* If other owners exist, list each owner and ownership interest

Appraisal Information

Date of Most Recent Appraisal
Appraiser Name
Appraised Value

Prior Lien and/or Contingent Liability Information

Lienholder	Type of Lien	Amount

Income Information (if property is rented or leased out)

Tenant	Annual Rent/Lease	Written/Oral Contract	Contract End Date

Expense Information (annualized)

RE Taxes	Insurance	Utilities	**Other (Describe)**	**Other (Describe)**

Marketing Information (include the last three listing agents and asking prices)		
Agent(s)	Listing Period	Asking Price

Describe other Internal and External Marketing Efforts (Include dates and types of advertising)

Inquiries and Offers			
Who	Date	Amount	Reason Rejected

Additional Comments/Explanations