DIVIDEND WORKSHEET

NORTH DAKOTA DEPARTMENT OF FINANCIAL INSTITUTIONS
BANKING AND TRUST COMPANIES DIVISION
SFN 19433 (Rev. 7-2021)

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Bismarck, ND 58504
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Worksheet for determining bank's compliance with N.D.C.C. 6-03-36 - Capital must be maintained - Dividends prohibited under certain conditions.

Income before extraordinary items and other adjustments - 2 years prior (taken from 12/31 Call Report Schedule RI line item)		
Less:	Dividends (as reported on Schedule RI-A)	
	Required transfers to funds for retirement of preferred stock, capital notes, and debentures	
	Required transfers to Surplus	
	ADJUSTED AMOUNT AVAILABLE	**$0.00** (A)

Income before extraordinary items and other adjustments - 1 year prior (taken from 12/31 Call Report Schedule RI line item)		
Less:	Dividends (as reported on Schedule RI-A)	
	Required transfers to funds for retirement of preferred stock, capital notes, and debentures	
	Required transfers to Surplus	
	ADJUSTED AMOUNT AVAILABLE	**$0.00** (B)

Income before extraordinary items and other adjustments - Current year (taken from the most recent quarter end Call Report Schedule RI line item)		
Less:	Dividends paid year-to-date	
	Required transfers to funds for retirement of preferred stock, capital notes, and debentures	
	Required transfers to Surplus	
	ADJUSTED AMOUNT AVAILABLE	**$0.00** (C)
	COMBINED "NET PROFITS" AVAILABLE FOR DIVIDEND (sum of A, B, C above)	**$0.00**

NOTE: **If the Combined Net Profits is negative, a dividend may not be declared without PRIOR State Banking Board or Commissioner approval. A positive number will indicate that amount which is available for dividends, in the current** year.