



**SEGREGATED ACCOUNT/CONTENTS OF CONTRACT
ATTACHMENT B**

NORTH DAKOTA STATE INSURANCE DEPARTMENT
COMMISSIONER OF INSURANCE
SFN 17913 (7-91)

| | | | |
|---------------------|------|-------|----------|
| Name of Corporation | | | |
| Address | City | State | Zip Code |

THE ABOVE NAMED CORPORATION AGREES TO COMPLY WITH THE FOLLOWING:

a. North Dakota Century Code section 26.1-34.1-03. Segregated Account.

- (1) Every corporation possessing a certificate of exemption shall maintain a segregated account for all its gift annuity liabilities.
- (2) The assets of the segregated account are not liable for any debts of the corporation other than those incurred pursuant to this chapter.
- (3) The segregated account must be adequate to meet the future payments under all outstanding annuity agreements. This annuity reserve account should equal the present value of future annuity benefits.

b. North Dakota Century Code section 26.1-34.1-04. Contents of annuity contract or policy form.

Each charitable annuity contract or policy form used or issued by the corporation must include at least the following information:

- (1) The value of the property to be transferred;
- (2) The amount of the periodic annuity benefits to be paid;
- (3) The manner in which and the intervals at which payment is to be made;
- (4) The age of the person during whose life payment is to be made; and
- (5) The reasonable value as of the date of the agreement of the benefits thereby created.

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|------------------------|------|
| Signature of President | Date |
| Signature of Secretary | Date |