DEALER-INVESTMENT ADVISOR INDEMNITY BOND

NORTH DAKOTA SECURITIES DEPARTMENT
SFN 2520 (6-2021)

Securities Department
600 East Boulevard
Bismarck, ND 58505
(701) 328-2910
www.securities.nd.gov

Bond Number

KNOW ALL MEN BY THESE PRESENTS:

That _____ of the City of _____, State of _____ as Principal, and _____, an entity authorized to do business in the State of North Dakota, as Surety, are by this obligation held and firmly bound unto the State of North Dakota for the use, benefit, and protection of any person (as that term is defined in the Securities Act of 1951, as amended) in the penal sum of _____ ($ _____), lawful money of the United States of America, for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

The conditions of this obligation are such that, whereas, the said Principal has applied or intends to apply for registration pursuant to the Securities Act of 1951, as amended:

NOW, THEREFORE, THIS INDENTURE WITNESSETH, that if the said Principal, his agents, or his representatives shall faithfully comply with all of the provisions of the Securities Act of 1951 as amended, and with all rules, regulations, and orders made pursuant thereto and shall faithfully perform and pay all obligations of the said Principal, his agents, or his representatives, then this obligation to be void, otherwise to remain in full force and effect.

This bond is a continuing obligation and shall cover the full period or periods of registration of the Principal under the Securities Act of 1951, as amended, including the present and all renewal registrations which said Principal may be granted; provided, that it is hereby expressly agreed that nothing herein contained shall be deemed or construed to reduce the liability of the Principal and Surety below the penal sum set forth above for each and every registration period for which the named Principal shall be registered, the same as if a new bond in the said penal sum were entered into for each and every separate registration period.

This bond may be cancelled at any time by the Surety by giving written notice of such cancellation by registered mail to the Securities Department and to the Principal, and liability hereunder shall terminate thirty (30) days after receipt by the Securities Department of such notice, except that the liability of the Principal and Surety shall apply as provided herein to any acts or omissions which may have occurred prior to the effective date of such cancellation.

IN WITNESS WHEREOF, the Principal and Surety have hereunto set their hands and affixed their respective seals this _____ day of _____, 20_____ .

(SEAL)
(If applicable)

(SEAL)
(If applicable)

Principal		
Name	Title	
Surety		
Attorney-in-Fact		
Address of Attorney-in-Fact		
City	State	ZIP Code

Attorney-in-Fact must attach valid Power of Attorney from Surety.
If Principal is a corporation, officer signing must attach resolution authorizing execution.