

# State Aid Payment Schedule

## **STATE FORMULA AID AND TRANSPORTATION:**

- The August 1, September 1 payments are based on 10% of estimated entitlement.
- The October payment is based on 20% of estimated entitlement.
- The November 1 payment adjusts payments to 60% of actual entitlement for the school year.
- The December 1 (68%), January 1 (76%), February 1 (84%), March 1 (92%), and April 1 (100%) payments are approximately 1/5 of the total remaining entitlement.
- A final year-end clean-up payment is made at June 30.

## **REDIRECTED PAYMENTS:**

- The funding generated from the REA factor is deducted from the district and paid directly to the REA on the same payment schedule as State Formula Aid and Transportation. The amount is shown as an adjustment to State Aid.
- Upon request, Special Education funding generated in the funding formula is paid directly to the Special Education Unit on behalf of member school districts. The amount is shown as an adjustment to State Aid.

## **OTHER PAYMENTS:**

- REA coordinator grants are distributed to regional education associations in the month supporting documentation is processed.
- Student contract reimbursements are paid in the month they are processed.
- Gifted and talented funding is distributed in February.