

## INSTRUCTIONS FOR COMPLETING THE NORTH DAKOTA REGIONAL EDUCATION ASSOCIATION FINANCIAL REPORT

- 1) Have the appropriate individuals sign the cover sheet. File a copy with the County Superintendent of Schools or designee assigned by the county commissioners **on or before SEPTEMBER 15** and maintain one copy on file with the regional education association.

- 2) REVENUE REPORT

Revenues should be classified into the areas of Local, State, Federal, and Other. Explanations of most individual revenue codes are available in the [North Dakota School District Financial Accounting and Reporting Manual](#).

Note: If you use the accrual method for your accounting records, you must include all accrued revenues in this section.

- 4) RECAP

**Beginning Balance** must include all investments (checking, savings, and certificates of deposit, etc.) This should be equal to the ending balance from the prior year, unless adjusting entries for audit purposes were made. If an adjustment was made, please attach a memo briefly detailing the adjustment.

**Ending Balance** must include all investments (checking, savings, and certificates of deposit, etc.) If you use the cash-basis method for your accounting records, the Ending Balance should equal both your ending cash balance and ending fund balance. If you use the accrual method for your accounting records, the Ending Balance should equal your ending fund balance.

- 5) EXPENDITURE REPORT

Expenditures should be classified by Program, Function, and Object. Explanations of each Program, Function, and Object codes are available in the North Dakota School District Financial Accounting and Reporting Manual.

- 6) If you have any questions or concerns regarding the completion of the finance report or other matters, feel free to contact Adam Tescher (328-3291) or Cyndy Laber (328-2283).