

***North Dakota Financial Literacy***  
***Content Standards Writing Committee***  
**Meeting Minutes**  
**October 15-16, 2024**

**Tuesday, October 15, 2024**

8:15 AM – 4:30 PM

North Dakota Heritage Center

Meeting Convened: 8:15 AM

Meeting Adjourned: 4:30 PM

**Attendance – Financial Literacy Content Standard Writing Committee Members**

- Autumn Bennett
- Vanessa DeCoteau
- Linda Gabbert
- Wyatt Nagel
- Aaron Rudebusch
- Nicole Seyfried
- Chelsey Shutske
- Kayla Werre (Online)

**Attendance – NDDPI and Bank of North Dakota (BND) Members**

- Davonne Eldredge, Facilitator, NDDPI
- Lance Hill, BND
- Joycelyn Schneider, BND

**Welcome**

Ms. Eldredge welcomed the Financial Literacy Standards Writing Committee members and expressed gratitude for their service and committed support. She facilitated introductions of the committee members, NDDPI, and BND staff.

**Welcome by Superintendent Baesler**

Superintendent Kirsten Baesler greeted the committee members through a recorded video and discussed the purpose of the standards creation.

**Introductions, Overview of Roles and Responsibilities**

Ms. Eldredge thanked the committee for the important work they will be doing, and she reviewed the committee's roles and responsibilities for the writing process.

**Introduction to Standards Development**

Ms. Eldredge explained the purpose of the content standards, design elements, North Dakota Legislative mandates, future selection of a Content Standards Review Committee, and North Dakota open records and meetings laws.

### **Guiding Process for Standards Development**

Ms. Eldredge discussed group working agreements, the “Fist-to-Five” method of reaching consensus, various group structures, and using the TEAMS site for committee work and resources.

### **Presentation: Jocelyn Schneider, Bank of North Dakota**

Ms. Schneider provided the writing team with information about the status of North Dakota adults' financial skills. In the presentation, she discussed the need to develop financial skills before adulthood and outlined the skills and knowledge possessed by financially literate adults.

### **Review of Financial Literacy Requirement in North Dakota Century Code (NDCC)**

The committee reviewed the financial literacy requirement in [NDCC 15.1-21-21](#).

### **Group Discussion**

Upon reading through the requirements, the writing committee groups discussed the implications of the Century Code and the information presented by Superintendent Baesler and the Bank of North Dakota. They shared with the group the information they felt should be included in the financial literacy standards. The information was recorded on a chart, and a photo was placed in the TEAM folder.

### **Tasks for October Meetings**

Tasks for this two-day session were reviewed, and points to consider during the process were discussed. Ms. Eldredge stressed that all standards should be appropriate to all North Dakota students and reflect North Dakota priorities for content learning. She also reviewed the difference between standards and curriculum. She reiterated that this committee writes the standards while the curriculum is written in the local school district. The group was informed that the local school district sets the instructional units, lessons, and practices.

- Task 1: National standards analysis
- Task 2: Analyze comparable state and pertinent North Dakota standards (Social Studies, Mathematics, CTE)
- Task 3: Determine the organizational structure
- Task 4: Identify and describe elements within the organizational structure

### **Review of Initial Survey Information**

Ms. Eldredge led a review of the survey results given to teachers in the state before the standards work started. The survey requested information regarding potential skills that should be included in the financial literacy standards. Once the results were presented, the committee compared them to the chart they created earlier.

### **Task 1: Group Work**

The committee broke into small groups to review the national financial literacy standards. They identified strengths and weaknesses of the standards and noted elements they may want to retain when writing the North Dakota standards.

### **Task 1: Whole Group Discussion**

Each group shared their observations and opinions about which elements of the national standards would be strengths to consider when writing the new standards and which elements were weak and would not be considered.

### **Task 2: Group Work**

The committee broke into small groups to review North Dakota standards (Social Studies and mathematics) and standards from other states. The committee also reviewed the North Dakota CTE standards. They noted the strengths and weaknesses of those standards and identified aspects they may want to consider when writing the North Dakota standards.

### **Task 2: Whole Group Discussion**

Each group shared their observations and opinions regarding comparable standards from North Dakota standards (Social Studies, Mathematics, CTE) and standards from other states emphasizing ND priorities and discussed the organizational formats used.

### **Task 3: Determination of Organizational Structure**

The writing committee was divided into two groups to identify broad categories into which standards would be organized. The groups recorded their suggestions in the TEAM file. After the small groups finished, the large group reconvened and discussed the suggestions. The committee selected three broad categories: financial awareness, money management, and risk management.

### **Identification of Sub-Categories**

The writing committee decided they would complete table writing goals for the categories until Day 2. The committee broke into smaller groups. They started identifying sub-categories for each category to determine where standards would be placed. Work was recorded in the TEAM file.

### **Reflections on Day 1 and Planning for Day 2**

Ms. Eldredge reviewed the events of Day 1 and discussed the tasks for Day 2 (Century Code, review of standards, and list of things to consider when creating the standards). Day 2 will continue with selecting sub-categories and identifying goals for the categories.

### **Adjournment**

The meeting adjourned at 4:30 PM.

**Wednesday, October 16, 2024**

8:15 AM – 4:00 PM

North Dakota Heritage Center

Meeting Convened: 8:15 AM

Meeting Adjourned: 4:00 PM

Attendance Financial Literacy Content Standard Development Committee Members

- Autumn Bennett
- Vanessa DeCoteau
- Linda Gabbert
- Wyatt Nagel
- Aaron Rudebusch
- Nicole Seyfried
- Chelsey Shutske
- Kayla Werre (Online)

Attendance – NDDPI and Bank of North Dakota (BND) Members

- Davonne Eldredge, Facilitator, NDDPI
- Lance Hill, BND
- Jocelyn Schneider, BND

**Welcome Back and Announcements**

Davonne Eldredge welcomed the group back and previewed the agenda for the day.

**Reflections on Day 1**

Ms. Eldredge reviewed the categories and the list of things to consider when revising the standards from Day 1. Tasks for Day 2 were previewed, and team questions were examined.

**Identification of Sub-Categories**

The committee continued identifying subcategories. Once the small groups finished, the large group reconvened to discuss the list and determine which would be used. Group work was recorded in the TEAM.

**Selection of Category Goals**

The committee decided to work as a whole group to select the goals for the categories. They recorded their work in the TEAM as they worked on the goal statements. The group voted on each goal after it was written. The committee approved all goal statements.

**Writing Standards for Category 1: Financial Awareness**

The committee broke into two grade-level groups to write the standards for financial awareness. Standards were written for grade spans: K-2, 3-5, 6-8, HS Level I (Required), and High School Level II (Elective). Each group recorded their work in the TEAM file.

**Vertical Alignment of Financial Awareness Standards**

The full committee reviewed the standards for the subcategories in Financial Awareness. Each grade-span group presented its standards. The committee discussed them and made recommendations for revision. Once the revisions were completed, the group voted to approve the standards for financial awareness.

### **Standards Writing**

The group broke into the grade-span groups. Each small group continued to write standards for the other two categories. The work completed was recorded in the TEAM file.

### **Reflections on Day 2 and Planning for the December Meeting**

Ms. Eldredge reviewed the progress the groups made throughout the two days. The committee selected and defined goals for their categories. They identified subcategories they would use to create group standards. The committee completed the standards for the first category and started writing standards for the remaining categories. The work on the standards will continue when the group meets again in December. Members were thanked for their hard work during the two days.

### **Adjournment**

The meeting adjourned at 4:00 PM.