

REGULAR STATE CREDIT UNION BOARD MEETING  
OFFICE OF THE COMMISSIONER  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
1200 MEMORIAL HIGHWAY  
BISMARCK, NORTH DAKOTA

March 3, 2023

The regular meeting of the State Credit Union Board was held in the Office of the Commissioner, Department of Financial Institutions, 1200 Memorial Highway, Bismarck, North Dakota. Chair Kruse called the meeting to order at 9:32 a.m., Friday, March 3, 2023.

MEMBERS PRESENT: Lise Kruse, Chair  
Melanie Stillwell, Member  
Stephen Schmitz, Member  
Paul Brucker, Member  
George Economon, Member (Joined at 9:40 a.m.)

ALSO PRESENT: Corey Krebs, Secretary  
Ryan Spah, Chief Examiner  
Angie Mills Fischer, Review Examiner

## APPROVAL OF MINUTES

Chair Kruse indicated the Board received copies of the minutes of the regular meeting held on December 2, 2022.

Member Brucker pointed out that there was an error, listing Devils Lake, ND instead of Detroit Lakes, MN under the United Savings Credit Union merger application discussion. It was noted and will be corrected.

It was moved by Member Brucker, seconded by Member Stillwell, and carried by a vote of 4 to 0 to approve, with Member Economon absent, to approve the minutes of the regular meeting held on December 2, 2022.

## CREDIT UNION BUDGET UPDATE

Assistant Commissioner Krebs gave an overview of the Department's budget. He stated the Department expenditures, and what is remaining for the biennium are tracking within budget. He also stated it did not have exact numbers, due to the fact that not all assessments had been received.

## EXECUTIVE SESSION

It was moved by Member Schmitz seconded by Member Brucker and carried by a vote of 4 to 0, with Member Economon absent, to adjourn to executive session.

The Board went into closed session at 9:35 a.m. to review the Supervisory Reports of Examination pursuant to North Dakota Century Code 6-01-07.1, and to discuss any confidential records pursuant to North Dakota Century Code 44-04-19.2. Those that were present during the executive session were Chair Kruse, Member Stillwell, Member Schmitz, Member Brucker, Member Economon, Corey Krebs, Ryan Spah, Angie Mills Fischer, and Megan Sauer.

Member Economon joined the meeting at 9:40 a.m.

## PUBLIC SESSION

The Board returned to open session at 10:01 a.m.

## ORDER DISCUSSION ITEM

Chair Kruse and Assistant Commissioner Krebs gave a legislative update on the Department bills as well as other bills that would affect the Department.

The meeting adjourned at 10:18 a.m.



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Lise Kruse, Chair



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Corey Krebs, Secretary