

REGULAR STATE CREDIT UNION BOARD MEETING  
OFFICE OF THE COMMISSIONER  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
1200 MEMORIAL HIGHWAY  
BISMARCK, NORTH DAKOTA

September 2, 2022

The regular meeting of the State Credit Union Board was held in the Office of the Commissioner, Department of Financial Institutions, 1200 Memorial Highway, Bismarck, North Dakota. Chair Kruse called the meeting to order at 9:00 a.m., Friday, September 2, 2022.

MEMBERS PRESENT:       Lise Kruse, Chair  
                                  Melanie Stillwell, Member  
                                  Stephen Schmitz, Member  
                                  Paul Brucker, Member  
                                  George Economon, Member

ALSO PRESENT:           Corey Krebs, Secretary  
                                  Ryan Spah, Chief Examiner  
                                  Angie Mills Fischer, Review Examiner  
                                  Dave Hatton, Supervising Examiner  
                                  Megan Sauer, Administrative Examiner  
                                  Dean DePountis, Assistant Attorney General  
                                  Jay Kruse, Dakota Credit Union Association  
                                  Amy Kleinschmit, Dakota Credit Union Association

## APPROVAL OF MINUTES

Chair Kruse indicated the Board received copies of the minutes of the regular meeting on June 23, 2022.

It was moved by Member Stillwell, seconded by Member Economon, and carried with a vote of 5 to 0 to approve the minutes of the regular meeting held on June 23, 2022.

MEMBER PAUL BRUCKER STATED HE HAD A CONFLICT OF INTEREST AND WOULD ABSTAIN FROM VOTING ON THE APPLICATION RAILWAY CREDIT UNION'S FIELD OF MEMBERSHIP EXPANSION

RAILWAY CREDIT UNION, MANDAN – APPLICATION TO EXPAND THE FIELD OF MEMBERSHIP TO INCLUDE MEMBERS AND VOLUNTEERS OF THE NORTH DAKOTA RAILROAD MUSEUM

Member Stillwell asked questions regarding requisites to become a member of the museum and Member Brucker stated the requirements.

It was moved by Member Schmitz, seconded by Member Economon, and carried with a vote of 5 to 0 to approve the application by Railway Credit Union to expand the field of membership to include members and volunteers of the North Dakota Railroad Museum.

## DISCUSSION ITEM

Commissioner Kruse relayed that the Department is working with OMB to aid in the creation of marketing materials and improving the look of the Department website.

Commissioner Kruse informed the Board that Assistant Commissioner Krebs has been assigned as a Red Tape Reduction Officer for our Department

in the Governor's Red Tape Reduction (RTR) initiative. Assistant Commissioner Krebs gave an overview of the initiative's mission and asked for the Board to let him know if there were any areas that could be simplified and brought into the RTR discussion. Member Brucker asked that possibly streamlining the process to change Administrative Rules be considered.

Commissioner Kruse informed the Board that Assistant Commissioner Krebs has been appointed as a member at large to the NASCUS Board.

## CREDIT UNION BUDGET UPDATE

Assistant Commissioner Krebs gave an overview of the Department's budget and the graphs included in the budget material. He stated the remaining funds and time for the biennium are tracking within budget.

Jay Kruse and Amy Kleinschmit left the meeting.

It was moved by Member Brucker, seconded by Member Economon, and carried by a vote of 5 to 0 to adjourn to executive session.

The Board went into closed session at 9:20 a.m. to review the Supervisory Reports of Examination pursuant to North Dakota Century Code 6-01-07.1 Those that were present during the executive session were Chair Kruse, Member Stillwell, Member Schmitz, Member Brucker, Member Economon, Corey Krebs, Ryan Spah, Dave Hatton, Angie Mills-Fischer, Dean DePountis and Megan Sauer.

PUBLIC SESSION

The Board returned to open session at 9:45 a.m.

The meeting adjourned at 9:45 a.m.



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Lise Kruse, Chair



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Corey Krebs, Secretary