

**REGULAR STATE CREDIT UNION BOARD MEETING
HELD BY CONFERENCE CALL
OFFICE OF THE COMMISSIONER
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFFER STREET, SUITE G
BISMARCK, NORTH DAKOTA**

March 5, 2021

The regular meeting of the State Credit Union Board was held in the Office of the Commissioner, Department of Financial Institutions, 2000 Schafer Street, Suite G, Bismarck, North Dakota. The meeting was conducted via Microsoft Teams. Chair Kruse called the meeting to order at 9:00 a.m., Friday, March 5, 2021.

MEMBERS PRESENT: Lise Kruse, Chair
Deb Gallagher, Member
Melanie Stillwell, Member
Paul Brucker, Member

ALSO PRESENT: Corey Krebs, Secretary
Ryan Spah, Chief Examiner
Dave Hatton, Supervising Examiner
Michaela Volk, Examiner
Angie Mills Fischer, Review Examiner
Megan Sauer, Administrative Examiner
Dean DePountis, Assistant Attorney General

ABSENT: George Economon, Member

APPROVAL OF MINUTES

Chair Kruse indicated the Board received copies of the minutes of the regular meeting held on December 4, 2020.

It was moved by Member Stillwell, seconded by Member Gallagher, and carried with a vote of 4 to 0, with Member Economon absent, to approve the minutes of the regular meeting held December 4, 2020.

CREDIT UNION BUDGET UPDATE

Assistant Commissioner Krebs gave an overview of the Department's budget. He stated the Department budget, and what is remaining for the biennium is tracking well within budget. He stated that the Department has the IT project concluding, which will be a larger one time spend as well as the Bismarck and Fargo office relocations. The Department is also now fully staffed, which will increase the salary line item. This should all still be well within budget.

Commissioner Kruse stated the Department has been looking to relocate for quite some time. With some employees working from home in Bismarck, less space is required and with positions moved to Fargo, more office space is needed.

OTHER BUSINESS

Chair Kruse gave an update of the Department's bills that were proposed to the legislature and gave an overview of the North Dakota Banker's Association bill regarding the Department's confidentiality records. Chair Kruse also provided information on other bills proposed by others that would affect the Department and the bills statuses.

Chair Kruse stated the Department is currently undergoing an audit, which has been uneventful so far.

The Board went into closed session at 9:16 a.m. to review the Supervisory Reports of Examination pursuant to North Dakota Century Code 6-01-07.1 and returned to open session at 9:59 a.m. Those that were present during the executive session were Chair Kruse, Member Gallagher, Member Stillwell, Member Brucker, Corey Krebs, Ryan Spah, Dave Hatton, Michaela Volk, Angie Mills-Fischer, Dean DePountis, and Megan Sauer.

The meeting adjourned at 9:59 a.m.



Lise Kruse, Chair



Corey Krebs, Secretary