

**REGULAR STATE CREDIT UNION BOARD MEETING
HELD BY CONFERENCE CALL
OFFICE OF THE COMMISSIONER
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFFER STREET, SUITE G
BISMARCK, NORTH DAKOTA**

March 31, 2020

The regular meeting of the State Credit Union Board was called to order by Chair Kruse in the Office of the Commissioner, Department of Financial Institutions, 2000 Schafer Street, Suite G, Bismarck, North Dakota, at 9:03 a.m., Tuesday, March 31, 2020, by conference call.

MEMBERS PRESENT: Lise Kruse, Chair *(Phone)*
Paul Brucker, Member *(Phone)*
Deb Gallagher, Member *(Phone)*
Melanie Stillwell, Member *(Phone)*
George Economon, Member *(Phone)*

ALSO PRESENT: Corey Krebs, Secretary *(Office)*
Ryan Spah, Chief Examiner *(Phone)*
Dave Hatton, Supervising Examiner *(Phone)*
Angie Mills Fischer, Review Examiner *(Phone)*
Megan Sauer, Administrative Examiner *(Phone)*

APPROVAL OF MINUTES

Chair Kruse indicated the Board received copies of the minutes of the regular meeting held on December 6, 2019 and the special meeting minutes held on February 28, 2020.

It was moved by Member Stillwell, seconded by Member Gallagher, and unanimously carried with a vote of 5 to 0 to approve the minutes of the regular meeting held December 6, 2019 and the special meeting held on February 28, 2020.

**NORTH STAR COMMUNITY CREDIT UNION, MADDOCK, ND –
APPLICATION TO ESTABLISH A BRANCH AT 1695 US HWY 2, DEVILS
LAKE, ND.**

Review Examiner Mills Fischer reviewed the memorandum. The application was received by the Department on March 20, 2020. The Department recommends approval of this application. Additionally, if approved, the Department recommends that the board authorize the Commissioner to sign the proposed Order on behalf of the Board.

It was moved by Member Economon, seconded by Member Brucker, and unanimously carried by a vote of 5-0 to approve the request for authorization for North Star Community Credit Union to establish a branch at 1695 US Hwy 2, Devils Lake, ND, and for the Commissioner to sign the Order on behalf of the State Credit Union Board.

CREDIT UNION BUDGET UPDATE

Chair Kruse stated that the budget portrayal is still limited, but the Department is currently working on expanding on the information illustrated. The biennium remaining and the budget remaining is in line and is still within the budget guidelines. Chair Kruse stated that due to the COVID-19 pandemic the Department is doing remote exams, which has reduced travel. It is difficult to predict how long this is going to last, but the hope is that when assessments are discussed in June that the Department will be able to better project what will be needed going forward.

The Board went into closed session at 9:14 a.m. to review the Supervisory Reports of Examination pursuant to North Dakota Century Code 6-01-07.1 and returned to open session at 9:46 a.m. Those that were present during the executive session were Chair Kruse, Member Brucker, Member Gallagher, Member Stillwell, Member Economon, Corey Krebs, Ryan Spah, Dave Hatton, Angie Mills Fischer, and Megan Sauer.

OTHER BUSINESS

Chair Kruse stated the Department examiners are conducting exams offsite and working remotely. The Department has transitioned most employees to working remotely and it has gone smoothly. There have been some challenges with the VPN,

but the State has moved over 7,000 employees to remote status in a very short period, which created a lot of pressure on the IT system. The Department continues to do exams where possible and is working with institutions to be as accommodating as possible but not go onsite. Thus far it has worked well. Very few institutions have closed completely, with most going to drive up and appointment only.

Corey stated institutions are utilizing the pandemic policies they had drafted previously, and it seems to have gone well.

The meeting adjourned at 9:51 a.m.

Lise Kruse, Chair

Corey Krebs, Secretary