

**REGULAR STATE CREDIT UNION BOARD MEETING  
HELD BY CONFERENCE CALL  
OFFICE OF THE COMMISSIONER  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
2000 SCHAFFER STREET, SUITE G  
BISMARCK, NORTH DAKOTA**

**March 1, 2019**

The regular meeting of the State Credit Union Board was called to order by Chair Kruse in the Office of the Commissioner, Department of Financial Institutions, 2000 Schafer Street, Suite G, Bismarck, North Dakota, at 8:59 a.m., Friday, March 1, 2019, by conference call.

MEMBERS PRESENT: Lise Kruse, Chair *(Office)*  
Paul Brucker, Member *(Mandan)*  
George Economon, Member *(Fargo)*  
Deb Gallagher, Member *(Arizona)*  
Melanie Stillwell, Member *(Williston)*

MEMBERS ABSENT: None

ALSO PRESENT: Corey Krebs, Secretary *(Office)*  
Anders Odegaard, Assistant Attorney General *(Office)*  
Heidi LaBree, Administrative Examiner *(Office)*  
Ryan Spah, Chief Examiner *(Office)*  
Dave Hatton, Supervising Examiner *(Detroit Lakes)*  
Vance Reinbold, Capital Credit Union *(Office)*  
Keith Mantz, Capital Credit Union *(Office)*

**APPROVAL OF MINUTES**

Chair Kruse indicated the Board received copies of the minutes of the regular meeting held on December 7, 2018.

**It was moved by Member Gallagher, seconded by Member Stillwell, and unanimously carried, to approve the minutes of the regular meeting held December 7, 2018.**

**CAPITAL CREDIT UNION, BISMARCK – APPLICATION TO OPEN A BRANCH LOCATED AT VETERANS BOULEVARD AND 32<sup>ND</sup> AVENUE SOUTH, FARGO.**

Assistant Commissioner Krebs reviewed the memorandum. The Department recommends approval of this application. Additionally, if approved, the Department recommends that the board authorize the Commissioner to sign the proposed Order on behalf of the Board.

**It was moved by Member Gallagher, seconded by Member Brucker, and unanimously carried by a vote of 5-0 to approve the request for authorization for Capital Credit Union to establish a branch at Veterans Boulevard and 32<sup>nd</sup> Avenue South, Fargo, and for the Commissioner to sign the Order on behalf of the State Credit Union Board.**

**CEO Reinbold and Mr. Mantz left the meeting.**

**CREDIT UNION BUDGET UPDATE**

Chair Kruse stated that the Department is within the budget guidelines.

**LEGISLATIVE UPDATE**

Chair Kruse gave an update on the legislative session.

**The Board went into closed session at 9:15 a.m. to review the Supervisory Reports of Examination pursuant to North Dakota Century Code 6-01-07.1 and to discuss any confidential records pursuant to North Dakota Century Code 44-04-19.2, and returned to open session at 9:24 a.m. Those that were present during the executive session were Chair Kruse, Member Brucker, Member Economon, Member Gallagher, Member Stillwell, Corey Krebs, Heidi LaBree, Ryan Spah, Dave Hatton, and Anders Odegaard.**

**OTHER BUSINESS**

**Chair Kruse stated that Lucy Ito from NASCUS was in Bismarck**

The meeting adjourned at 9:27 a.m.

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Lise Kruse, Chair

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Corey Krebs, Secretary