

**SPECIAL STATE BANKING BOARD MEETING
OFFICE OF THE COMMISSIONER
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA**

October 29, 2021

The special meeting of the State Banking Board was held in the Office of the Commissioner, Department of Financial Institutions, 1200 Memorial Highway, Bismarck, North Dakota. Chair Kruse called the meeting to order at 9:01 a.m., Friday, October 29, 2021.

MEMBERS PRESENT: Lise Kruse, Chair
Todd Heilman, Member
Pete Jahner, Member
John Schmid, Member
Tom Stennes, Member
Pao-Yueh (Claudia) Schollmeyer, Member
Brenda Foster, Member

ALSO PRESENT: Corey Krebs, Secretary
Ryan Spah, Chief Examiner
Angie Mills Fischer, Review Examiner
Megan Sauer, Administrative Examiner
Dean DePountis, Assistant Attorney General

**PROPOSED CHANGES TO NORTH DAKOTA ADMINISTRATIVE CODE
13.01 AND 13.01.1**

Commissioner Kruse reviewed the proposed Administrative Code changes in each section. Assistant Commissioner Krebs reviewed the expected timeline of each step of the process for the changes.

Member Schmid asked clarifying questions about changes that were being made to the administrative code regarding appraisals. Commissioner Kruse relayed that the change referenced only pertained to credit unions.

Member Stennes asked about the hearing process and Assistant Commissioner went over the process and expectations based upon previous experiences.

It was moved by Member Stennes, seconded by Member Foster, and carried by a vote of 7 to 0, to approve the proposed amendments to the Administrative Code.

The meeting adjourned at 9:15 a.m.



Lise Kruse, Chair



Corey Krebs, Secretary