

**REGULAR STATE BANKING BOARD MEETING  
OFFICE OF THE COMMISSIONER  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
2000 SCHAFER STREET, SUITE G  
BISMARCK, NORTH DAKOTA**

**November 2, 2020**

The regular meeting of the State Banking Board was held in the Office of the Commissioner, Department of Financial Institutions, 2000 Schafer Street, Suite G, Bismarck, North Dakota. Chair Kruse called the meeting to order at 9:00 a.m., Monday November 2, by conference call.

**MEMBERS PRESENT:** Lise Kruse, Chair *(Phone)*  
Linda Beall, Member *(Phone)*  
Todd Heilman, Member *(Phone)*  
Pete Jahner, Member *(Phone)*  
John Schmid, Member *(Phone)*  
Tom Stennes, Member *(Phone)*

**ALSO PRESENT:** Corey Krebs, Secretary *(Office)*  
Ryan Spah, Chief Examiner – Banks *(Phone)*  
Angie Mills Fischer, Review Examiner *(Phone)*  
Dean DePountis, Assistant Attorney General *(Phone)*  
Megan Sauer, Administrative Examiner *(Phone)*  
Greyson Tuck, Gerrish Smith Tuck *(Phone)*  
Dawn Ystaas, First Western Bank & Trust *(Phone)*

**APPROVAL OF MINUTES**

Chair Kruse indicated the Board received copies of the minutes of the regular meeting held on September 3, 2020 and the special meeting held on September 30, 2020.

**It was moved by Member Heilman, seconded by Member Schmid, and carried by a vote of 6 to 0 to approve the minutes of the regular meeting held September 3, 2020 and the special meeting held on September 30, 2020.**

**APPLICATION FOR FIRST WESTERN BANK & TRUST, MINOT, ND TO MERGE BLACKRIDGEBANK, FARGO, INTO FIRST WESTERN BANK & TRUST.**

Chief Examiner Spah reviewed the memorandum. The request was received on August 27, 2020.

There were no questions from the Board.

Chief Examiner Spah stated it is the recommendation of the Department that the merger application be approved, and that the Commissioner be authorized to sign the proposed Order on behalf of the Board.

**It was moved by Member Stennes, seconded by Member Schmid, and carried by a vote of 6 to 0 to approve the application for First Western Bank & Trust, Minot to merge BlackRidgeBANK, Fargo, into First Western Bank & Trust.**

Greyson Tuck and Dawn Ystaas left the meeting.

**ITEMS TO BE NOTED**

Chair Kruse gave an overview of approvals that were done by the Commissioner since the last State Banking Board meeting. United Valley Bank, Cavalier, relocated the Mahnomen facility to 326 US Highway 59, Mahnomen, MN. Horizon Financial Bank, Munich, established a facility at 102 9<sup>th</sup> Avenue NE, Langdon, ND. BankNorth relocated the Enderlin facility to 3.24 Railway Street, Enderlin, ND. Bell Bank established an LPO located at 2424 Monetary Boulevard, Suite 201, Hudson, WI.

**BANK BUDGET UPDATE**

Assistant Commissioner Krebs went over the Department budget and what was remaining for the biennium. He stated that so far, the Department is tracking well within budget.

## **2021 MEETING DATES**

Chair Kruse stated that the proposed meeting dates are the second Thursday of every other month. There were no objections to that schedule. The meeting dates for 2021 will be January 14, March 11, May 13, July 8, September 9, and November 18.

Chair Kruse stated the meetings will be moving in January to Microsoft Teams instead of purely using the telephone line. The Microsoft Teams will have camera abilities available and it will give the Department more awareness of who is in the meeting, as they will need to be approved to log on. This will ensure only those who are authorized to be in executive session will be attending that portion of the meeting.

Chair Kruse informed the Board that the Governor has appointed a public member, who will be starting in January.

**It was moved by Member Jahner, seconded by Member Beall, and carried by a vote of 6 to 0 to adjourn to executive session.**

**The Board went into closed session at 9:18 a.m. to review the Supervisory Reports of Examination pursuant to North Dakota Century Code 6-01-07.0, and to discuss any confidential records pursuant to North Dakota Century Code 44-04-19.2, and returned to open session at 9:39 a.m. Those that were present during the executive session were Chair Kruse, Member Beall, Member Heilman, Member Schmid, Member Stennes, Member Jahner, Corey Krebs, Ryan Spah, Angie Mills Fischer, Megan Sauer, and Dean DePountis.**

## **OTHER ITEMS**

The Board discussed bank lobby hours and notification requirements to the Department.

The meeting adjourned at 9:51 a.m.

A handwritten signature in blue ink that reads "Lise Kruse". The signature is contained within a thin black rectangular border.

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Lise Kruse, Chair

A handwritten signature in blue ink that reads "Corey Krebs". The signature is written in a cursive style.

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Corey Krebs, Secretary