



REGULAR STATE BANKING BOARD MEETING  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
1200 MEMORIAL HIGHWAY  
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at 9:30 a.m., Wednesday, September 3, 2025.

I. APPROVAL OF MINUTES

A. Regular meeting of July 9, 2025.

II. ITEMS TO BE NOTED

- A. Bravera Wealth, Dickinson, ND—Application to establish an interstate trust branch at 11102 57th St NE, Albertville, MN. Approved by the Commissioner.
- B. First Western Bank & Trust, Minot, ND—Application to establish an interstate branch at 3001 N Alma School Road, Chandler, AZ. Approved by the Commissioner.
- C. Paxos Trust Corporation, LLC d/b/a Paxos, LLC, New York, NY—Request to use the word "trust" in the registered trade name. Applicant will use the trade name "Paxos, LLC" in ND to eliminate confusion because the entity is not operating as a trust company in ND. Approved by the Commissioner.
- D. United Valley Bank, Cavalier, ND—Request for an extension to establish a facility at 3300 Jacks Way, Fargo, ND from 11/8/2025 to 2/28/2026. Approved by the Commissioner.
- E. Grant County BanCorporation, Inc., Carson, ND—Application for Michael Schmid to join the Schmid Family Shareholder Group and to acquire 25% or more of the voting stock of Grant County BanCorporation, Inc., which controls 100% of Grant County State Bank, Carson, ND. Approved by the Commissioner.

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Lise Kruse, Commissioner

F. Bravera Bank, Dickinson, ND—Application to merge VISIONBank, Fargo, ND with and into Bravera Bank. Approved by the Commissioner.

G. Columbia Bank, Lake Oswego, OR—Request to use the word “bank” in the registered trade name. Approved by the Commissioner.

H. Bell Bank, Fargo, ND—Application to establish an LPO at 4719 Banning Ave, White Bear Lake, MN. Approved by the Commissioner.

### III. DISCUSSION ITEMS

A. Bank Budget Update (attached)

B. New DFI Institution Portal

Adjournment to Executive Session.

**EXECUTIVE SESSION** – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44- 04-19.2

I. DASHBOARD

II. STATE REPORTS OF EXAMINATION

Adjournment to public session.

### **PUBLIC SESSION**

I. OTHER BUSINESS

Adjournment



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Corey Krebs, Secretary

*Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.*