



REGULAR STATE BANKING BOARD MEETING  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
1200 MEMORIAL HIGHWAY  
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at 9:30 a.m., Wednesday, July 9, 2025.

I. APPROVAL OF MINUTES

- A. Regular meeting of May 7, 2025.
- B. Special Joint State Banking Board and State Credit Union Board Meeting June 23, 2025.

II. ITEMS TO BE NOTED

- A. Heartland Trust Company, Fargo, ND – Application to establish a trust branch at 1551 28<sup>th</sup> Ave S, Suite G, Grand Forks, ND. Approved by the Commissioner.
- B. Peninsula Open Space Trust, Palo Alto, CA – Request to use the word "Trust" in the registered trade name. Approved by the Commissioner.
- C. Bravera Holdings Corp., Dickinson, ND – Request to use the word "bank" in assumed name "Vision Bank Holdings." Approved by the Commissioner.
- D. Trusty Partner LLC, Fargo, ND – Request to use the word "trust" in the registered trade name. Approved by the Commissioner.
- E. Trust T Trucking, Inc., Sidney, MT – Request to use the word "trust" in the registered trade name. Approved by the Commissioner.
- F. Trusted Circle Transportation LLC, Fargo, ND – Request to use the word "trust" in the registered trade name. Approved by the Commissioner.

---

Lise Kruse, Commissioner

III. DISCUSSION ITEMS

A. Bank Budget Update (attached)

Adjournment to Executive Session.

**EXECUTIVE SESSION** – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44- 04-19.2

I. DASHBOARD

II. STATE REPORTS OF EXAMINATION

Adjournment to public session.

**PUBLIC SESSION**

I. OTHER BUSINESS

Adjournment



---

Corey Krebs, Secretary

*Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.*