

REGULAR STATE BANKING BOARD MEETING
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at 9:30 a.m., Wednesday, March 12, 2025.

I. APPROVAL OF MINUTES

A. Regular meeting of January 8, 2025.

II. ITEMS TO BE NOTED

A. Cornerstone Bank, Fargo, ND—Application to relocate its facility from 140 Viking Drive, Rugby, ND to 235 Hwy 2 SE, Rugby, ND. Approved by the Commissioner.

B. First Western Bank & Trust, Minot, ND—Application to establish a LPO at 3001 N Alma School Road, Chandler, AZ. Approved by the Commissioner.

III. DISCUSSION ITEMS

A. Bank Budget Update (attached)

Adjournment to Executive Session.

EXECUTIVE SESSION – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44- 04-19.2

I. DASHBOARD



Lise Kruse
COMMISSIONER

Corey Krebs
ASSISTANT COMMISSIONER

Ryan Spah
CHIEF EXAMINER

Chris Ludwig
NON-DEPOSITORY DIVISION SUPERVISOR

II. STATE REPORTS OF EXAMINATION

Adjournment to public session.

PUBLIC SESSION

I. OTHER BUSINESS

Adjournment



Corey Krebs, Secretary

Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.