

REGULAR STATE BANKING BOARD MEETING
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at 9:30 a.m., Wednesday, January 8, 2025.

I. APPROVAL OF MINUTES

- A. Regular meeting of November 6, 2024.
- B. Special meeting of December 6, 2024.

II. ITEMS FOR APPROVAL

- A. First International Bank & Trust request for approval to acquire 10% interest in Advantage Payment Services, LLC.

III. ITEMS TO BE NOTED

- A. United Valley Bank, Cavalier ND – Application to established a branch facility at 3300 Jacks Way, Fargo ND. Approved by the Commissioner.
- B. Bell Bank, Fargo, ND – Application to establish a facility located at 4303 S Columbia Rd, Ste. 103, Grand Forks, ND. Approved by the Commissioner.
- C. Bell Bank, Fargo, ND—Application to establish an interstate trust branch at 172 S Academy, Suite 130, Eagle, ID. Approved by the Commissioner.
- D. Bell Bank, Fargo, ND—Application to establish an LPO at 5850 Eubank Blvd NE, Suite B-30, Albuquerque, NM. Approved by the Commissioner.
- E. Bell Bank, Fargo, ND—Application to establish an LPO at 5000 S Towne Drive, Suite 110, New Berlin, WI. Approved by the Commissioner.



Lise Kruse
COMMISSIONER

Corey Krebs
ASSISTANT COMMISSIONER

Ryan Spah
CHIEF EXAMINER

Chris Ludwig
NON-DEPOSITORY DIVISION SUPERVISOR

- F. Bravera Wealth, Dickinson, ND—Application to establish an interstate trust branch at 1135 Euclid Avenue, Helena, MT. Approved by the Commissioner.
- G. Bravera Wealth, Dickinson, ND—Application to establish an interstate trust branch at 1019 7th St South, Great Falls, MT. Approved by the Commissioner.
- H. Bravera Holding Corp., Dickinson, ND—Application to acquire Vision Bank Holdings, Inc., Fargo, ND; Vision Bank Holdings controls 100% of VISION Bank, Fargo, ND. Approved by the Commissioner.
- I. Luminate Bank, Minneapolis, MN—Request to use the word “Bank” in the registered trade name. Approved by the Commissioner.
- J. Cut Bank Enterprises, LLC, Mohall, ND—Request to use the word “Bank” in the registered trade name. Approved by the Commissioner.
- K. Granite Bank, Cold Spring, MN—Request to use the word “Bank” in the registered trade name. Approved by the Commissioner.
- L. Bankers Life Agency, Inc., Carmel, IN—Request to use the word “Bankers” in the registered trade name. Approved by the Commissioner.

IV. DISCUSSION ITEMS

- A. Bank Budget Update (attached)

Adjournment to Executive Session.

EXECUTIVE SESSION – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44- 04-19.2

I. DASHBOARD

II. STATE REPORTS OF EXAMINATION

Adjournment to public session.

PUBLIC SESSION

I. OTHER BUSINESS

Adjournment



Corey Krebs, Secretary

Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.