

REGULAR STATE BANKING BOARD MEETING  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
1200 MEMORIAL HIGHWAY  
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at 9:30 a.m., Wednesday, March 13, 2024.

I. APPROVAL OF MINUTES

A. Regular meeting of January 10, 2023

II. ITEMS TO BE NOTED

A. Trust International Group LLC, Grand Forks – Request to use word “Trust” in the registered trade name of the business. Approved by Commissioner.

B. Texas Bankers Insurance Agency, Inc., Austin, TX – Request to use word “Bank” in the registered trade name of the business. Approved by Commissioner.

C. Merrick Bank Corporation, South Jordan, UT – Request to use word “Bank” in registered trade name. Approved by the Commissioner.

D. BitGo Trust Company Inc. d/b/a BitGo Financial Services, Inc., Sioux Falls, SD – Request to use the word “Trust” in the registered trade name of the business. Applicant will use the trade name “BitGo Financial Services, Inc.” in ND to eliminate confusion because the entity is not operating as a trust company in ND. Approved by the Commissioner.

E. Bell Bank, Fargo – Application to establish an LPO at 2632 US Highway 27 S, Sebring, FL. Approved by Commissioner.



Lise Kruse  
COMMISSIONER

Corey Krebs  
ASSISTANT COMMISSIONER

Ryan Spah  
CHIEF EXAMINER

Chris Ludwig  
NON-DEPOSITORY DIVISION SUPERVISOR

- F. Bell Bank, Fargo – Application to establish an LPO at 10151 Deerwood Park Blvd, Jacksonville, FL. Approved by Commissioner.
- G. First Western Bank & Trust, d/b/a First Western Bank, Minot, ND – Request to use the word “Bank” in the registered trade name of the business. Approved by Commissioner.

III. DISCUSSION ITEMS

- A. Bank Budget Update (attached)

Adjournment to Executive Session.

**EXECUTIVE SESSION** – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44- 04-19.2

- I. DASHBOARD
- II. STATE REPORTS OF EXAMINATION

Adjournment to public session.

**PUBLIC SESSION**

- I. OTHER BUSINESS

Adjournment



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Corey Krebs, Secretary

*Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.*