

REGULAR STATE BANKING BOARD MEETING
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at 9:30 a.m., Wednesday, November 6, 2024.

I. APPROVAL OF MINUTES

A. Regular meeting of September 4, 2024.

II. ITEMS FOR APPROVAL

A. Choice Financial Group, Fargo, ND – Request approval to invest \$2,000,000 in Propel Nonprofits.

B. Audit Proposal and Contract

III. ITEMS TO BE NOTED

A. Bell Bank, Fargo, ND – Application to establish an LPO at 6000 Monona Drive, Suite 202, Monona, WI. Approved by the Commissioner.

B. Cade Michael Wahl Private Business Trust, Jamestown, ND – Request to use the word "Trust" in the registered trade name. Approved by the Commissioner.

C. Bell Bank, Fargo, ND – Application to establish an LPO at 1428 West 28th Street, Minneapolis, MN. Approved by the Commissioner.

D. Bell Bank, Fargo, ND – Application to relocate an LPO from 317 Paseo de Peralta, Santa Fe, NM, to 150 Washington Avenue, Suite 201, Santa Fe, NM.



Lise Kruse
COMMISSIONER

Corey Krebs
ASSISTANT COMMISSIONER

Ryan Spah
CHIEF EXAMINER

Chris Ludwig
NON-DEPOSITORY DIVISION SUPERVISOR

- E. Bell Bank, Fargo, ND – Application to amend LPO application to correct the address from 2632 US Highway 27 South, Sebring, FL to 2623 US Highway 27 South, Sebring, FL. Original application approved by the Commissioner 1/30/2024. Approved by the Commissioner.
- F. BankNorth, Arthur, ND – Application to merge Harwood State Bank, Harwood, ND with BankNorth. Approved by the Commissioner.
- G. First Western Bank & Trust, Minot, ND – Application to close facility at 4040 42nd St S, Fargo, ND. Approved by the Commissioner.

IV. DISCUSSION ITEMS

- A. Bank Budget Update (attached)

Adjournment to Executive Session.

EXECUTIVE SESSION – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44- 04-19.2

I. DASHBOARD

II. STATE REPORTS OF EXAMINATION

Adjournment to public session.

PUBLIC SESSION

I. OTHER BUSINESS

Adjournment



Corey Krebs, Secretary

Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.