

REGULAR STATE BANKING BOARD MEETING
DEPARTMENT OF FINANCIAL INSTITUTIONS
1200 MEMORIAL HIGHWAY
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chair Kruse at **10:30 a.m., Monday, May 20, 2024.**

I. APPROVAL OF MINUTES

A. Regular meeting of March 13, 2024.

II. ITEMS FOR APPROVAL

A. Bell Bank, Fargo, ND – Application to relocate its main office from 3100 13th Ave S, Fargo, ND to 520 Main Ave, Fargo, ND.

B. 2024 Semi-annual policy for state-chartered banks and trust companies

III. ITEMS TO BE NOTED

A. Commonwealth Community Trust, Henrico, VA—Request to use the word “Trust” in registered trade name. Denied by Commissioner.

B. Trust for the National Mall, Washington, D.C. —Request to use the word “Trust” in the registered trade name. Approved by the Commissioner.

C. Crown Realtors, LLC d/b/a Coldwell Banker Crown Realtors, Alexandria, MN – Request to use the word “Banker” in the registered trade name. Approved by the Commissioner.

D. Crown Realtors, LLC d/b/a Coldwell Banker Commercial Crown, Alexandria, MN - Request to use the word “Banker” in the registered trade name. Approved by the Commissioner.



Lise Kruse
COMMISSIONER

Corey Krebs
ASSISTANT COMMISSIONER

Ryan Spah
CHIEF EXAMINER

Chris Ludwig
NON-DEPOSITORY DIVISION SUPERVISOR

- E. Agrarian Land Trust, Venice, CA - Request to use the word "Trust" in the registered trade name. Approved by the Commissioner.
- F. Kimberly Von Bank – West Fargo, ND – Request to use the word "Bank" in the registered trade name. Approved by the Commissioner.
- G. Cornerstone Bank, Fargo, ND – Application to close the facility at 2627 South University Drive, Fargo, ND. Approved by the Commissioner.
- H. First International Bank & Trust, Watford City, ND – Request approval for the bank to exchange its other real estate owned for 100 percent of the membership in an LLC holding company. Approved by the Commissioner.
- I. Bell Bank, Fargo, ND – Request to relocate facility located at 15 Broadway N, Fargo, North Dakota to 520 Main Ave, Fargo, North Dakota. Approved by the Commissioner.

III. DISCUSSION ITEMS

- A. Bank Budget Update (attached)
- B. Ethics Commission Conflict of Interest Flow Chart

Adjournment to Executive Session.

EXECUTIVE SESSION – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination, confidential documents, and confidential commercial and financial information under the authority of North Dakota Century Code §44-04-18.4(1), §44-04-19.1(9), and §44- 04-19.2

I. STATE REPORTS OF EXAMINATION

Adjournment to public session.

PUBLIC SESSION

I. OTHER BUSINESS

Adjournment



Corey Krebs, Secretary

Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.